

TC ABSTRACT

I. Basic Project Data

▪ Country/Region:	REGIONAL/IDB
▪ TC Name:	International Climate Finances in Latin America and the Caribbean
▪ TC Number:	RG-T3651
▪ Team Leader/Members:	VISCONTI, GLORIA (CSD/CCS) Team Leader; WATKINS, GRAHAM GEORGE (CSD/CCS) Alternate Team Leader; JAEN REYNOLDS, EDUARDO BETHELGEUSE (CSD/CCS); GOMEZ, JUAN CARLOS (CSD/CCS); FERRO CORNEJO, PAMELA (CSD/CCS)
▪ Taxonomy:	Research and Dissemination
▪ Number and name of operation supported by the TC:	N/A
▪ Date of TC Abstract:	25 Mar 2020
▪ Beneficiary:	Latin America and The Caribbean (LAC) countries
▪ Executing Agency:	INTER-AMERICAN DEVELOPMENT BANK
▪ IDB funding requested:	US\$600,000.00
▪ Local counterpart funding:	US\$0.00
▪ Disbursement period:	36 months
▪ Types of consultants:	Individuals; Firms
▪ Prepared by Unit:	CSD/CCS - Climate Change
▪ Unit of Disbursement Responsibility:	CSD - Climate Change and Sustainable Development Sector
▪ TC included in Country Strategy (y/n):	Yes
▪ TC included in CPD (y/n):	No
▪ Alignment to the Update to the Institutional Strategy 2010-2020:	Productivity and innovation ; Economic integration; Environmental sustainability

II. Objective and Justification

- 2.1 This Technical Cooperation intends to continue to provide support to LAC countries to access resources from international climate financing sources, by strengthening their capacities to: (i) design and prioritize a strategic pipeline of projects for each country, according to their national plans and needs; and (ii) prepare project proposals that meet the investment criteria of each fund. By doing this, the operation ultimately pursues the goal of enabling and catalyzing investments towards net zero, climate resilient development, as well as to conserve essential natural resources, which provide key local and global services.
- 2.2 The Inter-American Development Bank (IDB) update to the 2010-2020 Institutional Strategy, recognizes that climate finance is a strategic line of action to strengthen knowledge and institutional capacity, and promote low-carbon and climate-resilient interventions.

III. Description of Activities and Outputs

- 3.1 **Component I: Component 1. Identification and prioritization of projects..** The component will provide on-demand support to LAC countries in identifying, prioritizing a pipeline of projects to be submitted to climate funds.
- 3.2 **Component II: Component 2. Detailed design of projects..** This component will provide technical support to LAC countries to develop prioritized projects in their

pipelines, which, in turn, will become full project proposals to be submitted to international climate funds.

- 3.3 **Component III: Component 3. Execution, monitoring and evaluation of projects..** Activities that augment the level of knowledge, skills, technical know-how, productivity and aptitudes of relevant officials. It will enable the assessment of the performance of projects, institutions and programmes.

IV. Budget

Indicative Budget

Activity/Component	IDB/Fund Funding	Counterpart Funding	Total Funding
Component 1. Identification and prioritization of projects.	US\$270,000.00	US\$0.00	US\$270,000.00
Component 2. Detailed design of projects.	US\$270,000.00	US\$0.00	US\$270,000.00
Component 3. Execution, monitoring and evaluation of projects.	US\$60,000.00	US\$0.00	US\$60,000.00
Total	US\$600,000.00	US\$0.00	US\$600,000.00

V. Executing Agency and Execution Structure

- 5.1 This TC will be executed by the Climate Change and Sustainability Division (CCS), of the IDB, which has dedicated teams of specialists in climate change, gender, diversity, climate finance, public private partnerships as well as in sustainable infrastructure projects.
- 5.2 CCS has the adequate structure and the technical capacity to support all countries in the region to access international climate funds. This will allow the proper identification and design of key projects to allow them to meet their targets, under the Paris Agreement, towards a net zero carbon and climate resilient development.

VI. Project Risks and Issues

- 6.1 1. The submitted projects not been approved by the external climate funds: this risk will be mitigated by ensuring that the submitted proposals comply with criteria and are well designed. New proposals will benefit from IDB's extensive expertise in submitting proposals to climate funds.
- 6.2 2. The increased competition and multiple channels to access climate funds: this risk will be mitigated through capacity building from IDB to the countries and sharing its experience and knowledge on proposals design and submission. This will promote the capacity of the Bank and show its added value, positioning it as a relevant partner for climate funds in LAC countries.

VII. Environmental and Social Classification

- 7.1 The ESG classification for this operation is "undefined".