

PROJECT ABSTRACT
REGIONAL
CENTRAL AMERICAN MEZZANINE INFRASTRUCTURE FUND II
RG-L1051

The project consists of the establishment of the Central American Mezzanine Infrastructure Fund II (“CAMIF II” or the “Fund”) to provide mezzanine lending NSG infrastructure projects in Central America (Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama) and the Caribbean (Barbados, Bahamas, Belize, Dominican Republic, Haiti, Jamaica, and Trinidad & Tobago) with a certain allocation of the Fund’s resources to Mexico and Colombia (together the “Targeted Region”). The Fund will be a follow-on project to CAMIF I, which received an IDB senior loan of US\$60 million that was approved in 2006. In light of the success of CAMIF I and the strong pipeline well in excess of CAMIF I’s size of US\$150 million, the fund manager is in the process of organizing and raising a second fund, CAMIF II, which will continue to support the long-term, quasi capital financing needs of mid-size companies and infrastructure projects in the target region.

The proposed size of the Fund is US\$250 million (the “Targeted Size”) to which the IDB would provide a senior loan of up to US\$60 million or up to 40 percent of the fund size, whichever is lower. The additional funding would be comprised of equity, senior debt and subordinated debt expected to be provided by institutional investors, including International Finance Corporation (“IFC”), Dutch Development Bank (“FMO”) and other public and private investors. Eligible projects are expected to be mainly in energy; and to a lesser extent transportation, telecommunications, water and sanitation, agribusiness, and others. The Fund will be managed by LAP Latin American Partners LLC (“LAP”), the managing shareholder of EMP Latin American Management II LLC (“EMPLA”) which is currently managing CAMIF I. LAP has extensive experience in private equity and project finance focused on infrastructure sectors in Latin America.