



## Bhutan Institutional Capacity Development of the Royal Audit Authority Project (P155150)

SOUTH ASIA | Bhutan | Governance Global Practice |  
 Recipient Executed Activities | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 16-Jun-2016 | ISR23788 |

Implementing Agencies: Royal Audit Authority

### Key Dates

#### Key Project Dates

Bank Approval Date:18-Jun-2015

Effectiveness Date:23-Jul-2015

Original Closing Date:30-Jun-2018

Revised Closing Date:30-Jun-2018

### Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to enhance the effectiveness of the RAA by improving its operational capacity to produce and disseminate quality audit reports as per ISSAIs.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory

### Implementation Status and Key Decisions



## Risks

### Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	● Low	--	● Low

## Results

### Project Development Objective Indicators

► Improved audit approaches and methodologies impacting on the quality of audits and reporting (measured by percentage of ISSAIs complied audit reports issued) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	40.00
Date	01-Jul-2015	--	24-Nov-2015	30-Jun-2018

Overall Comments

### Intermediate Results Indicators

► SMEs trained (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2.00	--	2.00	16.00
Date	01-Jul-2015	--	24-Nov-2015	30-Jun-2018



#### ►ETs trained (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.00	--	10.00	20.00
Date	01-Jul-2015	--	24-Nov-2015	30-Jun-2018


#### ►Develop ISSAI based training material (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10.00
Date	01-Jul-2015	--	24-Nov-2015	30-Jun-2018

#### Overall Comments

### Data on Financial Performance

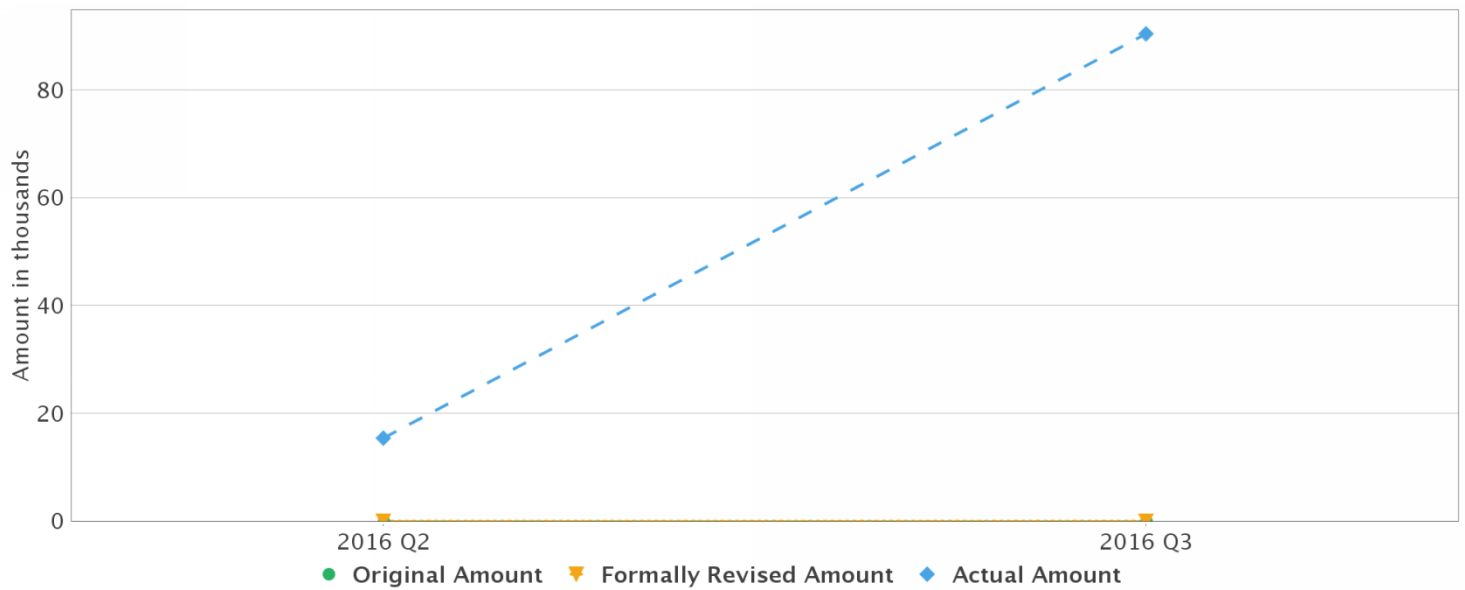
#### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P155150	TF-A0417	Effective	USD	0.28	0.28	0.00	0.09	0.18	 33%

#### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P155150	TF-A0417	Effective	18-Jun-2015	23-Jul-2015	23-Jul-2015	30-Jun-2018	30-Jun-2018

#### Cumulative Disbursements



## Restructuring History

There has been no restructuring to date.

## Related Project(s)

There are no related projects.