



Serbia - Real Estate Management Project (P147050)

EUROPE AND CENTRAL ASIA | Serbia | Environment Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 22-Jun-2015 | ISR19231 |

Implementing Agencies: Republic Geodetic Authority, Ministry of Construction Transport and Infrastructure

Key Dates

Key Project Dates

Board Approval date:16-Mar-2015

Effectiveness Date:--

Planned Mid Term Review Date:30-Sep-2017

Actual Mid-Term Review Date:--

Original Closing Date:31-Dec-2020

Revised Closing Date:31-Dec-2020

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

To improve the efficiency, transparency, accessibility and reliability of Serbia's real property management systems.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

A. Valuation and Property Taxation:(Cost \$7.99 M)

B. E-governance for Enabling Access to Real Estate Information:(Cost \$19.93 M)

C. Institutional Development of the Republic Geodetic Authority:(Cost \$12.87 M)

D. Project Management and Supporting Activities:(Cost \$3.10 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory
Overall Risk Rating	--	● Substantial



Implementation Status and Key Decisions

Government commitment to the Project Development Objectives is strong. Legislative reforms in the areas of land management and land administration aiming at addressing gaps and bottlenecks in planning and construction and in real estate cadastre have been initiated. Conditions for project effectiveness, namely (i) Loan Agreement ratified, (ii) core PIU established, and (iii) Project Operational Manual agreed with the Bank and adopted by the Client, have not been met yet, but they are on track to be met by October 2015. RGA and MCTI work on donor coordination to support REMF continues to work well.

Risks

Systematic Operations Risk-rating Tool



Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	--	● Moderate
Macroeconomic	--	--	● Moderate
Sector Strategies and Policies	--	--	● Moderate
Technical Design of Project or Program	--	--	● Substantial
Institutional Capacity for Implementation and Sustainability	--	--	● Substantial
Fiduciary	--	--	● Moderate
Environment and Social	--	--	● Low
Stakeholders	--	--	● Substantial
Other	--	--	--
Overall	--	--	● Substantial

Results

Project Development Objective Indicators

► Avg no. of days to complete recordn of purchase/sale of property in land adm system (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	48.00	--	48.00	4.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

▲ Avg no. of days to complete recordn of purchase/sale of property—Urban (Number, Core Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	48.00	--	48.00	4.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

▲ Avg no. of days to complete recordn of purchase/sale of property—Rural (Number, Core Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	48.00	--	48.00	4.00



Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020
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► Rules, procedures, methodologies and information widely and easily accessible and procedures operate for public to verify their information (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Limited availability.	--	Limited availability. Sales Price Registry established and publicly available.	Data available on internet
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Open (structured) data available to municipalities for re-use (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	None	--	None	Available
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Increased customer satisfaction with real property management system, including as to quality and efficiency. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	66.00	--	66.00	80.00
Date	24-Mar-2014	--	09-Jun-2015	31-Mar-2020

Overall Comments

No M&E system in place. No new data available.

Intermediate Results Indicators



► Property price index established (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Initial system in place.	--	Initial system in place. Sales Price Registry established.	Price index established.
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Valuers operating in accordance with valuation standards. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Limited use of standards.	--	Limited use of standards.	Valuers operating in accordance with valuation standards.
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Building register (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	100.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Mass appraisal system developed (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No system	--	No system.	In use in 5 Municipalities
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020



► Integrated REC and Registration System is operational in all RGA offices (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No integrated system	--	No integrated system. General technical requirements defined.	System fully implemented in all LCOs
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Central archive operational (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► System for electronic issuing of building permit established. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No system	--	No system.	System developed, tested and piloted
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Corporate strategy and business plan submitted to government (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020



► Number of stabilized grid points (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1716.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Number of leveled elevations (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4202.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Number of measured gravimetry points (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	274.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Clearing backlogs in accordance with defined service standards. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	95.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020



► Number of beneficiaries from vulnerable groups assisted through mobile services (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	No mobile service established yet.	No target. Just to be monitored
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Number of beneficiaries from vulnerable groups assisted through mobile services - female (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	No mobile service established yet.	No target. Just to be monitored.
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Target land area with use or ownership rights recorded as a result of project (Hectare(Ha), Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	11500.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Area covered by digital maps under the project. (Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	4661004.00	--	4661004.00	6700000.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020



► Digital utility lines completed under the project (Kilometers, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	34000.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Number of persons trained (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	7300.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

▲ Number of persons trained - female (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	2100.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

► Level of satisfaction of trainees with training (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	--	90.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020



▲ Level of satisfaction of trainees with training - female (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	--	90.00
Date	01-Jan-2015	--	09-Jun-2015	30-Sep-2020

Overall Comments

No M&E for the Project established yet. Implementing agency (RGA) does not have a functional M&E system at the level of the agency to track the progress in a systematic way. Each RGA sector collects and keeps the data for their respective area of responsibility. An update of results will be provided after the first implementation support mission tentatively planned for September 28 to October 9, 2015.

Data on Financial Performance

Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P147050	IBRD-84860	Not Effective	USD	44.00	44.00	0.00	0.00	44.00	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P147050	IBRD-84860	Not Effective	16-Mar-2015	17-Apr-2015	--	31-Dec-2020	31-Dec-2020

Cumulative Disbursements

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Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
