

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-123/15

Regional. Loan and Guarantee RG-X1250
Regional Green Bond Facility

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary for the Bank to provide senior senior loans and partial credit guarantees to eligible special purpose vehicles to provide a financing mechanism for energy efficiency projects through the issuance of green asset backed securities. The loans and guarantees shall be denominated in U.S. dollars, its equivalent in local currency or local currency, and shall not exceed the aggregate equivalent amount of US\$400,000,000 from the Ordinary Capital resources of the Bank, and may include a B loan for additional resources to be contributed by commercial banks or other financial institutions through the subscription of participation agreements with the Bank (the "B Loan"). The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4341 and such other terms as may be approved by Bank Management in accordance with the procedures for approval set forth in such document. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe the participation agreements with the commercial banks or financial institutions participating in the B Loan and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 18 November 2015)