



Strengthening Financial Management and Control (P155649)

EUROPE AND CENTRAL ASIA | Bosnia and Herzegovina | Governance Global Practice |
Recipient Executed Activities | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 08-Dec-2016 | ISR20405 |

Implementing Agencies: FBiH Federal Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date: 05-Aug-2015

Effectiveness Date: 21-Dec-2015

Original Closing Date: 31-Mar-2016

Revised Closing Date: 31-Dec-2016

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The overall objective of the Project is to contribute to strengthening of fiscal responsibility and sound financial management and control in the budget cycle in the Federation BiH Budget.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory

Implementation Status and Key Decisions

The activities on project implementation are taking place in accordance with the overall implementation plan and are significantly contributing reaching the project development objective. To date, the project's activities have been principally focused on Part A and Part C (Part A: Diagnostic assessment of risks and existing ex-ante and ex-post controls in budget planning and execution of grants, subsidies, and transfers in the selected pilot institutions and Part C: Preparation of a report on findings from the assessment to the Ministry with recommendations for improved financial management and control over the targeted resources). Activities under Part B, concerning on-the-job training of the Ministry of Finance staff, have been taking place in continuity since the start of the project. In the upcoming period, the focus of the activities will be on Part D and Part E (Part D:



Design and preparation of training materials and delivery workshops on risk management/internal controls to the Ministry staff and management and staff in the selected institutions; and Part E: Drafting revised internal rules and procedures in the selected pilot institutions).

We have tentatively agreed with counterparts on the updated dates for achieving key results if the project is extended. The dates are as follows:

1. January 31, 2017: additional meetings held with the remaining Federation ministries (beyond the pilot institutions) and expanded Guidelines with minimal standards for awarding of transfers and subsidies ready for adoption by the MoF/Government.
2. February 28, 2017: revised internal control rules and procedures at the pilot institutions (internal enactments) prepared for adoption by the pilot ministries' management.
3. January – February, 2017: Risk Management Guidelines customized and revised based on the findings from the diagnostic assessment and ready for publication.
4. February – March, 2017: training materials on risk management developed based on the customized Risk Management Guidelines.
5. March 15 -30, 2017: workshops on risk management delivered to all Federation level ministries for managing civil servants and civil servants (16 ministries, 5 participants each).
6. April 15, 2017: closing event of the Project to present the outcomes.

Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	--	--	● Low

Results

Project Development Objective Indicators

►Increased financial management capacity of the Federal Ministry of Finance Central Harmonisation unit and pilot institutions in the assessment of internal controls systems and implementing improvement (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	38.00	--	--	50.00
Date	01-Sep-2015	--	--	31-Dec-2016

Overall Comments

Intermediate Results Indicators



► Understanding of financial management and control improved in major budget beneficiaries (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	63.00	50.00
Date	01-Sep-2015	--	07-Dec-2016	31-Dec-2016

Overall Comments

Data on Financial Performance

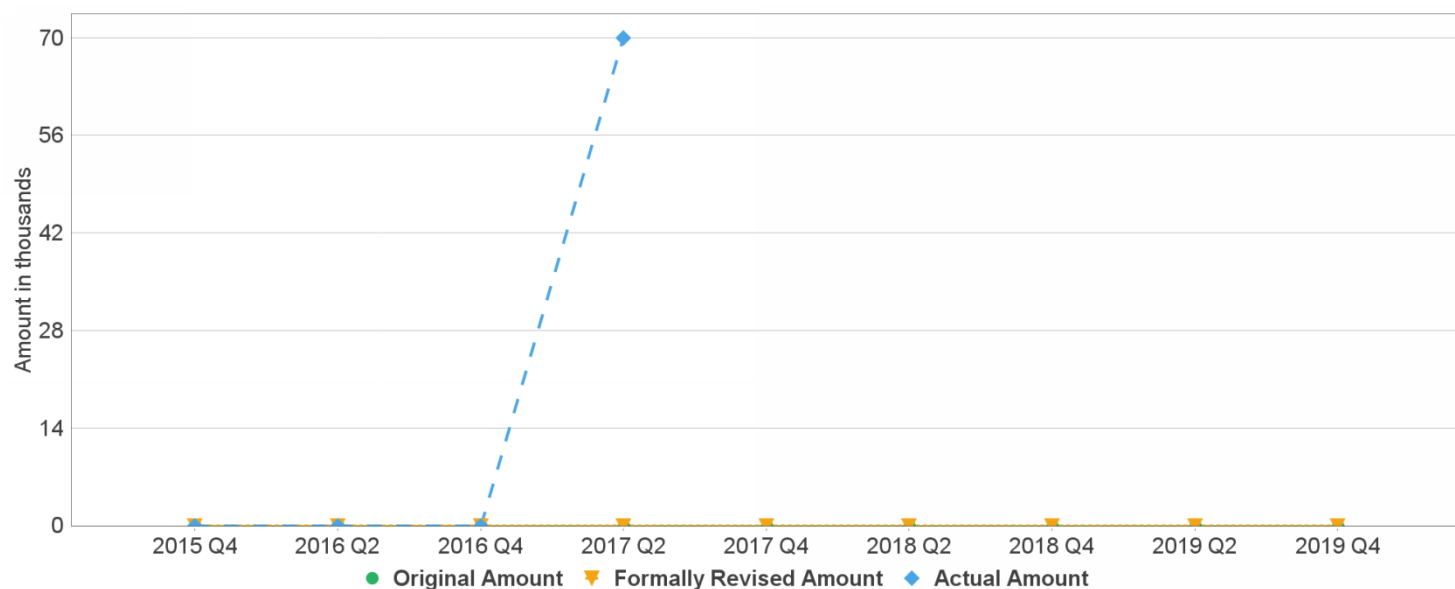
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed	
P155649	TF-A0656	Effective	USD	0.15	0.15	0.00	0.07	0.08	<div><div></div></div>	46%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P155649	TF-A0656	Effective	07-Dec-2015	21-Dec-2015	21-Dec-2015	31-Mar-2016	31-Dec-2016

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.