

## **AMENDATORY AGREEMENT**

AMENDATORY AGREEMENT entered into between the REPUBLIC OF SURINAME (hereinafter referred to as the “Borrower”) and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter referred to as the “Bank”, and together with the Borrower, as the “Parties”).

### **ARTICLE ONE**

The Parties agree to amend the Loan Contract No. 3402/OC-SU (hereinafter referred to as the “Loan Contract”) for the Business Climate and Innovation Program (hereinafter referred to as “the Program”), entered into between the Borrower and the Bank on December 19, 2014, in the manner and to the extent set forth below.

1. Section 3.01 of the Special Conditions is amended as follows:

“The parties agree that the execution of the Program and the utilization of the resources of the loan granted by the Bank shall be carried out in their entirety by the Borrower through the Ministry of Trade and Industry, hereinafter referred to as the “Executing Agency”.

### **ARTICLE TWO**

The Parties agree that this Amendatory Agreement shall enter into force from the date of signature by the representative of the Borrower.

### **ARTICLE THREE**

The Parties hereby agree that all other provisions of Loan Contract No. 3402/OC-SU remain in full force and effect.

IN WITNESS WHEREOF, the Borrower and the Bank, each acting through its authorized representative, have signed this Amendatory Agreement in two (2) equally valid copies, in Paramaribo, Suriname.

REPUBLIC OF SURINAME

INTER-AMERICAN DEVELOPMENT BANK

/s/

/s/

---

Gillmore Hoefdraad  
Minister of Finance

---

Alejandro Melandri  
Representative of the Bank in Suriname

Date: 18/12/2015

Date: 14/12/15