#### **TC ABSTRACT**

#### I. Basic Information of the TC

Country/Region:	Regional		
TC Name:	Korean Week: "The Korean experience: Lessons to LAC		
	development"		
TC Number:	RG-T2449		
Associated Loan/Guarantee Name:	n/a		
Associated Loan/Guarantee Name:	n/a		
Team Leader/Members:	Stephanie Brealey (IFD/IFD), Team Leader, Roberto García López (IFD/ICS); Katia Rivera (IFD/ICS); Sandra Rodríguez (IFD/ICS)		
Date of TC Abstract:	January 10, 2014		
Donors providing funding:	Korea Public Capacity Building Fund		
Beneficiary (countries or entities which are the recipients of the technical assistance):	All Latin American and the Caribbean Countries		
Executing Agency and contact name	The Bank through IFD/IFD Division		
IDB Funding Requested:	US\$ 150,000		
Local counterpart funding, if any:	n/a		
Disbursement period:	12 months		
Required start date:	March 2014		
Types of consultants:	Individual consultants		
Prepared by Unit:	Institutions for Development (IFD/IFD)		
Unit of Disbursement Responsibility:	IFD/IFD		
TC Included in Country Strategy (y/n):	n/a		
TC included in CPD (y/n):	n/a		
GCI-9 Sector Priority:	Yes		

# **II.** Objectives and Justification of the TC

The purpose of this Technical Cooperation is to promote and sharing experiences between Korea and LAC countries to discuss a variety of topics that include: fiscal and public management, State owned Enterprises, urban development, transport, education, trade and commerce, register-statistics, broadband, e-solutions, green financing, financial inclusion, innovation, among other topics. The main objective of the Korean Week is to host an exchange of knowledge and experiences on different topics among the participants. In this way, both parties can learn from each other's experiences.

Latin American and the Caribbean countries have also taken a great interest in Korean reforms. One of the most difficult tasks for government officials in charge of improving public managing is finding the appropriate success factors that can enhance management performance. Therefore, factors such as: accountability and transparency, e-government, information systems, monitoring and evaluation, will be some of the seminar's main agenda focus.

The preliminary conference agenda items are as follows:

(i) Smart cities, (ii) State Owned Enterprises, (iii) Transport, (iv) Broadband, (v) Financing SME Development, (vi) Investment, Trade and Opportunities in LAC, (vii) Education and Labor Markets,

(viii) Urban Development, (ix) Technology for Better Public Service Delivery, (x) Green Financing, (xi) Financial Integrated Systems, (xii) Financial Inclusion and (xiii) Register-Statistics, among others.

## III. Description of Activities/Components and Budget

**Component 1. Promoting dialogue and sharing experiences:** The Technical Cooperation will support activities necessary for the three-day international conference to be held in Washington DC on May 13-15, 2014, including the travel of participants from Korea and LAC region, hotel accommodations, honorarium, per diem, conference rooms, translations, materials, etc.

The conference is open to all IDB Staff and consultants, Korean experts and officials, LAC experts and officials of LAC countries via videoconference.

**Component 2.** Knowledge dissemination & communications: The Technical Cooperation will fund the preparation and issue of a report of the conference and other material to be distributed in the event (papers and translation of documents). The conference report will be based on the presentations and the discussions, develops the conclusions of the conference and lay out an agenda to improve management and performance in Latin-American countries.

The conference report will be made available in both English and Spanish. In addition to the print edition of the publication, it will be posted in the MOSF, Bank and CoPLAC-MfDR websites.

Activity/Component	Description	IDB Funding request	Counterpart Funding (IFD)	Total
1. Promoting dialogue	Conference	130,000	220,000	350,000
and sharing experiences	a) Event Support		70,000	70,000
	b) Participants cost from Korea	100,000	70,000	170,000
	c) Participants cost from LAC countries	20,000	142,000	162,000
	c) Other	10,000		10,000
2. Knowledge dissemination & communication	Joint publication	20,000	44,000	64,000
Total		150,000	326,000	476,000

# IV. Budget

# V. Executing Agency and Execution Structure

The Bank, through IFD, will execute the Technical Cooperation on close coordination with MOSF. Over the past year IFD/IFD and MOSF have been working together to further their mutual interest in building institutional capacity in the LAC region.

# VI. Project Risks and Issues

There is a minor potential risk that could affect the implementation of this operation. We expect a high level assistance of IDB staff (Headquarter and Country Offices). In terms of LAC participants, a mitigation measure will be extending invitations to the countries well in advance, and by making direct contact with potentially interested governments, explaining the scope and objectives of the conference.

## VII. Exceptions to Bank Policy

There are no exceptions to Bank policy.

#### VIII. Environmental and Social Classification

The TC will not have any negative environmental or social effects. (See Safeguard Policy Filters: