

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-22/15

Honduras. Loan 3509/MS-HO, and Nonreimbursable Technical Cooperation ATN/ME-15081-HO  
Diversification in Second-Tier Mechanism to Support Rural Finance

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1355, in order to:

- (a) provide a loan to Fundación José María Covelo for providing senior loans to Microfinance Institutions and to Local Entities with Finance Instruments and for providing subordinated loans to Microfinance Institutions; and
- (b) grant a technical cooperation to support the development and implementation of tools and products align with risk management good practices.

2. That up to US\$3,000,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$200,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 29 July 2015)