

AMENDMENT No. 1

to the

ADMINISTRATION AGREEMENT

between

THE INTER-AMERICAN DEVELOPMENT BANK

and

THE GOVERNMENT OF SWITZERLAND

represented by the Swiss Agency for Development and Cooperation

regarding

**Project Specific Grant to the Inter-American Development Bank for the
Project HA-M1049/HA-X1037, titled “Creating Alliances in Cocoa for
Improved Access and Organization in Haiti”**

WHEREAS, on December 9, 2014, the Government of Switzerland, represented by the Swiss Agency for Development and Cooperation ("Switzerland"), and the Inter-American Development Bank (the "Bank", jointly referred to as the "Parties" and individually each of them a "Party") entered into a Project Specific Grant Administration Agreement (hereinafter the "Administration Agreement") for a Bank project called "Creating Alliances in Cocoa for Improved Access and Organization in Haiti", Project No. HA-X1037 (the "Project"), as further described in the Project Document (the "Project Document") attached to the Administration Agreement.

WHEREAS, the Parties have determined the need to amend sections of the Administration Agreement that cover the payment schedule and the reporting requirements;

NOW, THEREFORE, pursuant to Section 18 of the Administration Agreement, the Parties hereby agree to amend the Administration Agreement as follows (throughout this Amendment No. 1, capitalized terms used but not defined herein shall have the meanings ascribed to them under the Administration Agreement):

1. Section 3. a) of the Administration Agreement is hereby superseded, which shall now read as follows:

"3. a) Switzerland shall transfer the Contribution to the Bank according to the following payment schedule:

<u>Date:</u>	<u>Amount:</u>
Upon signature of this Administration Agreement by the Parties:	USD 275,000.00 (two hundred seventy five thousand dollars of the United States of America)
No later than August 20, 2015 and after the acceptance of first intermediary operational and financial reports:	USD 275,000.00 (two hundred seventy five thousand dollars of the United States of America)
No later than August 20, 2016 and after the acceptance of second intermediary operational and financial reports:	USD 275,000.00 (two hundred seventy five thousand dollars of the United States of America)
No later than August 20, 2017 and after the acceptance of third intermediary operational and financial reports:	USD 230,000.00 (two hundred thirty thousand dollars of the United States of America)
After the acceptance of final operational and financial reports:	USD 56,110 (fifty six thousand one hundred and ten dollars of the United States of America)

2. Section 9. a) of the Administration Agreement is hereby superseded, which shall now read as follows:



“9. The following reports will be submitted by the Bank to Switzerland:

a) Annual operational and financial reports due on following dates: the first one no later than July 31, 2015; the second one no later than July 31, 2016; the third one no later than July 31, 2017.”

3. All other terms and provisions of the Administration Agreement not expressly modified herein shall remain in full force and effect. Further, this Amendment No. 1 shall enter into force on the latest date of its signature by the Parties below, and shall constitute an amendment to, and form an integral part of, the Administration Agreement. This Amendment supersedes all oral communication and prior writings (except as otherwise provided herein) with respect to the subject matter of this Amendment.

IN WITNESS WHEREOF, the Parties, acting through their duly authorized representatives, have signed this Amendment No. 1 in two (2) original counterparts in the English language as of the dates indicated below.

GOVERNMENT OF SWITZERLAND

Jean-Luc Virchaux
Ambassadeur de Suisse en République
d'Haïti
Swiss Agency for Development and
Cooperation

Date: 19.08.2015

**INTER-AMERICAN
DEVELOPMENT BANK**



Bernardo Guillamon
Manager, Office of Outreach and
Partnerships

Date: AUGUST 17/2015