DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-191/12

Argentina. Loan 2851/OC-AR to the Argentine Republic. Multisector Preinvestment Program IV. Second Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) approved by Resolution DE-91/07

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of a multisector preinvestment program IV, which constitutes the second individual operation under the Conditional Credit Line for Investment Projects (CCLIP) approved by Resolution DE-91/07, adopted on 12 September 2007. Such financing will be in the amount of up to US\$20,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 26 November 2012)