DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-38/14

Mexico. Loan 3178/OC-ME to Nacional Financiera, S.N.C. Geothermal Financing and Risk Transfer Program Fourth Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) to Support Business Development in Mexico (ME-X1010)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Nacional Financiera, S.N.C., as Borrower, and with the United Mexican States, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Geothermal Financing and Risk Transfer Program – fourth individual operation under the Conditional Credit Line for Investment Projects (CCLIP) to Support Business Development in Mexico (ME-X1010), approved by Resolution DE-160/09 dated November 11, 2009. Such financing will be for the amount of up to US\$54,300,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 29 May 2014)