

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				2017
	2013	2014	2015	2016	Jan-June
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	2,760.3	2,842.9	2,878.3	2,951.1	1,441.7
2. GDP growth (% , constant prices)	7.1	6.1	6.1	6.9	6.4
a. Agriculture	1.1	1.7	0.1	(1.3)	5.6
b. Industry	9.2	7.8	6.4	8.4	6.8
c. Services	7.0	6.0	6.9	7.4	6.4
<b>B. Saving and Investment (% of GDP, current prices)</b>					
1. Gross domestic investment	20.0	20.6	21.2	24.3	25.6
2. Gross national saving <sup>a</sup>	24.2	24.4	23.7	24.0	25.4
<b>C. Money and Inflation (annual % change)</b>					
1. Consumer price index	3.0	4.1	1.4	1.8	3.1
2. Liquidity (M2, end-period)	33.5	10.5	9.1	13.3	13.2
<b>D. Government Finance (% of GDP)</b>					
1. Revenue and grants	14.9	15.1	15.8	15.2	15.6
2. Expenditure and onlending	16.3	15.7	16.7	17.6	17.7
3. Overall fiscal surplus (deficit)	(1.4)	(0.6)	(0.9)	(2.4)	(2.1)
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	(6.5)	(6.1)	(8.0)	(11.7)	(12.9)
2. Current account balance (% of GDP)	4.2	3.8	2.5	(0.3)	(0.2)
3. Merchandise export (\$) growth (annual % change)	(4.0)	11.9	(13.3)	(1.1)	18.0
4. Merchandise import (\$) growth (annual % change)	(4.8)	8.0	(1.0)	17.7	15.2
<b>F. External Payments</b>					
1. Gross official reserves (including gold, \$ million in months of current year's imports)	12.7	10.8	10.7	9.4	8.7
2. External debt service (% of exports of goods and receipts from services and primary income)	8.2	6.3	5.6	7.0	6.6
3. External debt (% of GDP)	28.9	27.3	26.5	24.5	23.5
<b>G. Memorandum Items</b>					
1. GDP (PHP billion, current prices)	11,538.4	12,634.2	13,322.0	14,480.7	7,521.8
2. Exchange rate (PHP/\$, average)	42.4	44.4	45.5	47.5	49.9
3. Population (million)	98.2	99.9	101.6	103.2	104.5

GDP = gross domestic product.

<sup>a</sup> The saving rate is calculated as the sum of the investment rate and current account balance (all as a percent of GDP), similar to the approach used in the IMF Article IV Consultation report.

“...” data not available.

Sources: Philippine Statistics Authority, Bureau of Treasury, Bangko Sentral ng Pilipinas, World Bank World Development Indicators (accessed 25 September 2017).