



CR 4608-VN

(202) 473-1000
Cable Address: INTBAFRAD
Cable Address: INDEVAS

December 27, 2011

H.E. Nguyễn Văn Bình
Governor
State Bank of Vietnam
49 Lý Thái Tổ
Hà Nội
Socialist Republic of Vietnam

**Re: IDA Credit no. 4608-VN
(School Education Quality Assurance Program)
Additional Instructions (First Revision): Disbursement**

Excellency:

I refer to the Financing Agreement (“Agreement”) between the Socialist Republic of Vietnam (the “Recipient”) and the International Development Association (the “Association”), for the above-referenced Project, dated August 21, 2009. The Agreement provides that the Association may issue additional instructions regarding the withdrawal of the proceeds of Credit no. 4608-VN. We also refer to your letter no. 2034/MOF dated December 20, 2011 requesting an increase in the ceiling of the Designated Account. We are pleased to inform you of our agreement to your request. The change is reflected in this letter (“Disbursement Letter”), as revised from time to time, which constitutes the additional instructions and replaces the disbursement letter dated August 21, 2009.

The attached World Bank Disbursement Guidelines for Projects, dated May 1, 2006, (“Disbursement Guidelines”) (Attachment 1), are an integral part of the Disbursement Letter. The manner in which the provisions in the Disbursement Guidelines apply to the Credit is specified below. Sections and subsections in parentheses below refer to the relevant sections and subsections in the Disbursement Guidelines and, unless otherwise defined in this letter, the capitalized terms used have the meanings ascribed to them in the Disbursement Guidelines.

I. Disbursement Arrangements

(i) Disbursement Methods (section 2). The following Disbursement Methods may be used under the Credit:

- Reimbursement
- Advance
- Direct Payment (only applicable for Categories 1 and 2)

(ii) Disbursement Deadline Date (subsection 3.7). The Disbursement Deadline Date is 4 months after the Closing Date specified in the Agreement. Any changes to this date will be notified by the Association.

II. Withdrawal of Credit Proceeds

(i) Authorized Signatures (subsection 3.1). For any changes, a letter in the Form attached (Attachment 2) should be furnished to the Association at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank
8th Floor
63 Lý Thái Tổ Street
Hà Nội, Vietnam
Attention: Country Director

(ii) Applications (subsections 3.2 - 3.3) Please provide completed and signed applications for withdrawal, together with supporting documents to the address indicated below:

The World Bank
23/F, The Taipan Place Building
Emerald Avenue, Ortigas Center
Pasig City, Metro Manila
Philippines
Attention: Loan Department

(iii) Electronic Delivery (subsection 3.4) The Association may permit the Recipient to electronically deliver to the Association Applications (with supporting documents) through the Association's Client Connection, web-based portal. The option to deliver Applications to the Association by electronic means may be effected if: (a) the Recipient has designated in writing, pursuant to the terms of subparagraph (i) of this Section, its officials who are authorized to sign and deliver Applications and to receive secure identification devices ("Tokens") from the Association for the purpose of delivering such Applications by electronic means; and (b) all such officials designated by the Recipient have registered as users of Client Connection. If the Association agrees, the Association will provide the Recipient with Tokens for the designated officials. Following which, the designated officials may deliver Applications electronically by completing Form 2380, which is accessible through Client Connection (<https://clientconnection.worldbank.org>). The Recipient may continue to exercise the option of preparing and delivering Applications in paper form. The Association reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Recipient.

(iv) Terms and Conditions of Use of Tokens to Process Applications. By designating officials to accept Tokens and by choosing to deliver the Applications electronically, the Recipient confirms through the authorized signatory letter its agreement to: (a) abide by the *Terms and Conditions of Use of Secure Identification Devices in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of Tokens") provided in Attachment [3]; and (b) to deliver the Terms and Conditions of Use of Tokens to each such official and to cause such official to abide by those terms and conditions.

(v) Minimum Value of Applications (subsection 3.5). The Minimum Value of Applications for Reimbursement and Direct Payment is 20% of the outstanding balance of the Designated Accounts.

(vi) Advances (sections 5 and 6).

- **Type of Designated Accounts (subsection 5.3):** Two Segregated Accounts comprising of:
 - One Account for off-budget expenditures under Categories 1 and 2.
 - One Account for on-budget expenditures under Categories 3, 4, and 5.
- **Currency of Designated Account (subsection 5.4):** United States Dollars (USD).
- **Financial Institution(s) at which the Designated Accounts are Opened (subsection 5.5):**
 - Vietnam Bank for Agriculture and Rural Development for off-budget expenditures under Categories 1 and 2.
 - State Bank of Vietnam for on-budget expenditures under Categories 3, 4, and 5.
- **Ceilings (subsection 6.1):**
 - USD 2,000,000 for the Account maintained at Vietnam Bank for Agriculture and Rural Development.
 - Variable based on the Program financial forecast for two reporting periods for the Account maintained at State Bank of Vietnam.

III. Reporting on Use of Credit Proceeds

A. For Off-Budget expenditures (Categories 1 and 2)

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- **For request for reimbursement:**
 - Statement of Expenditures in the form attached (Attachment 4) for payments against contracts that are not subject to the Association's prior review.
 - List of payments against contracts that are subject to the Association's prior review in the form attached (Attachment 5) together with Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices)
- **For reporting eligible expenditures paid from the Designated Account:**
 - Statement of Expenditures in the form attached (Attachment 4) for payments against contracts that are not subject to the Association's prior review.
 - List of payments against contracts that are subject to the Association's prior review in the form attached (Attachment 5) together with Records evidencing eligible expenditures (e.g., copies of receipts, supplier invoices)
 - Designated Account Reconciliation Statement (Attachment 6)
- **For requests for Direct Payment:** records evidencing eligible expenditures, e.g., copies of receipts, supplier invoices.

(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account for off-budget expenditures (subsection 6.3): Monthly.

B. For On-Budget expenditures (Categories 3, 4 and 5)

(i) Supporting Documentation (section 4). Supporting documentation should be provided with each application for withdrawal as set out below:

- *For request for reimbursement:*
 - Interim Unaudited Financial Reports (Attachment 7).
 - List of payments against contracts that are subject to the Association's prior review in the form attached (Attachment 5).
- *For reporting eligible expenditures paid from the Designated Account:*
 - Interim Unaudited Financial Reports (Attachment 7).
 - List of payments against contracts that are subject to the Association's prior review in the form attached (Attachment 5).

(ii) Frequency of Reporting Eligible Expenditures Paid from the Designated Account for on-budget expenditures (subsection 6.3): Semi-annually.

IV. Other Important Information

For additional information on disbursement arrangements, please refer to the Disbursement Handbook available on the Association's public website at <http://www.worldbank.org> and its secure website "Client Connection" at <http://clientconnection.worldbank.org>. Print copies are available upon request.

If you have not already done so, the Association recommends that you register as a user of the Client Connection website (<https://clientconnection.worldbank.org>). From this website you will be able to download Applications, monitor the near real-time status of the Credit, and retrieve related policy, financial, and procurement information. All Recipient officials authorized to sign and deliver Applications by electronic means are required to register with Client Connection before electronic delivery can be effected. For more information about the website and registration arrangements, please contact the Association at <clientconnection@worldbank.org>.

If you have any queries in relation to the above, please contact Ms. Do Thi Thao, Finance Analyst at ctrdm-manila@worldbank.org or me at lnguyen@worldbank.org using the above reference.

Yours sincerely,



Thao L. Nguyen
Senior Finance Officer
The Loan Department

Attachments

1. *World Bank Disbursement Guidelines for Projects*, dated May 1, 2006. N/A
- ✓ 2. Form for Authorized Signatures.
- ✓ 3. Terms and Conditions of Use of Secure Identification Devices in connection with Use of Electronic Means to Process Applications and Supporting Documentation, dated January 20, 2010.
- ✓ 4. Form of Statement of Expenditure for off-budget expenditures.
- ✓ 5. Form of Payments Against Contracts Subject to the Association's Prior Review for off-budget expenditures.
- ✓ 6. Form of Designated Account Reconciliation Statement for off-budget expenditures.
- ✓ 7. Interim Unaudited Financial Reports for on-budget expenditures.

cc with copies:

Dr. Trần Đình Thuận
Director
No. 26B – Van Ho II, 3rd floor,
Hai Ba Trung District, Hanoi
Tel. no.: 04-39747926
Fax no.: 04-39747575
Email: seqap@moet.edu.vn

[Letterhead]
[Street address]
[City] [Country]

[DATE]

The World Bank
8th Floor
63 Lý Thái Tổ Street
Hà Nội, Vietnam
Attention: [Country Director]

Dear [Country Director]:

**Re: IDA Credit No. 4608-VN
(School Education Quality Assurance Program)**

I refer to the Financing Agreement (“Agreement”) between the Socialist Republic of Vietnam (the “Recipient”) and the International Development Association (the “Association”), dated August 21, 2009, providing the above Credit. For the purposes of Section 2.03 of the General Conditions, as defined in the Agreement, any [¹one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Addressee to sign an Application for Withdrawal and Application for Special Commitment under this Financing.

For the purpose of delivering Applications to the Association, [²each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Recipient, acting [³individually] [⁴jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Association.

[⁵This confirms that the Recipient is authorizing such persons to accept Tokens and to deliver the Applications and supporting documents to the Association by electronic means. In full recognition that the Association shall rely upon such representations and warranties,

¹ Instruction to the Recipient: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Association.*

² Instruction to the Recipient: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Association.*

³ Instruction to the Recipient: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

⁴ Instruction to the Recipient: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Association.*

⁵ Instruction to the Recipient: Add this paragraph if the Recipient wishes to authorize the listed persons to accept Tokens and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Association.*

including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Devices in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of Tokens"), the Recipient represents and warrants to the Association that it will deliver to each such person a copy of the Terms and Conditions of Use of Tokens and will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Association records with respect to this Agreement.

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

Yours truly,

/ signed /

[Position]

**Terms and Conditions of Use of Secure Identification Devices
in connection with Use of Electronic Means
to Process Applications
and Supporting Documentation**

January 20, 2010

The World Bank (Bank)⁶ will provide secure identification devices (Tokens) to permit the Borrower⁷ to deliver applications for withdrawal and applications for special commitments under the Agreement(s) and supporting documentation (such applications and supporting documentation together referred to in these Terms and Conditions of Use as Applications) to the Bank electronically, on the terms and conditions of use specified herein.

A. Identification of Users.

1. The Borrower will be required to identify in a completed Authorized Signatory Letter (ASL) duly delivered to and received by the Bank each person who will be authorized to deliver Applications. The Bank will provide Tokens to each person identified in the ASL (Signatory), as provided below. The Borrower shall also immediately notify the Bank if a Signatory is no longer authorized by the Borrower to act as a Signatory.
2. Each Signatory must register as a user on the Bank's Client Connection (CC) website (<https://clientconnection.worldbank.org>) prior to delivery of Tokens. Registration on CC will require that the Signatory establish a CC password (CC Password). The Signatory shall not reveal his/her CC Password to anyone or store or record the CC Password in written or other form. Upon registration as a CC user, the Signatory will be assigned a unique identifying account name.

B. Distribution, Initialization and Return of Tokens.

1. The Bank will physically deliver a Token to each Signatory in a manner to be determined by and satisfactory to the Bank.
2. At the time of delivery of a Token to a Signatory, the Signatory will receive a copy of these Terms and Conditions of Use for purposes of initializing the Token.
3. The Bank will verify that the Token, Temporary Password and Terms and Conditions of Use have been duly delivered to and received by the CC User.
4. Promptly upon receipt of the Token and Terms and Conditions of Use, the Signatory will access CC using his/her account name and CC Password and register his/her Token and set a personal

⁶ "Bank" includes IBRD and IDA.

⁷ "Borrower" includes the borrower of an IBRD loan, IDA credit, or Project Preparation Facility advance and the recipient of a grant.

identification number (PIN) to be used in connection with the use of his/her Token, after which the Token will be initialized for use by the Signatory exclusively for purposes of delivering Applications. Upon initialization of the Token, the Signatory will be a "Token User". The Bank will maintain in its database a user account (Account) for each Token User for purposes of managing the Token of the Token User. Neither the Borrower nor the Token User will have any access to the Account.

5. Prior to first use of the Token by the Token User for delivering Applications, the Borrower shall ensure that the Token User has received training materials provided by the Bank in use of the Token.
6. Tokens shall be promptly returned to the Bank upon request of the Bank.

C. Management of Tokens.

1. Tokens will remain the property of the Bank.
2. Use of the Token is strictly limited to use in the delivery of Applications by the Token User in the manner prescribed by the Bank in the Agreement(s) and these Terms and Conditions. Any other use of the Token is prohibited.
3. The Bank assumes no responsibility or liability whatsoever for any misuse of the Token by the Token User, other representatives of the Borrower, or third parties.
4. The Borrower undertakes to ensure, and represents and warrants to the Bank (such representation and warranty being expressly relied upon by the Bank in delivery of a Token to each Token User) that each Token User is provided, understands and will abide by, these Terms and Conditions of Use, including without limitation the following:

Security

- 4.1. The Token User shall not reveal his/her PIN to anyone or store or record the PIN in written or other form.
- 4.2. The Token User shall not allow anyone else to utilize a Token to deliver an Application to the Bank.
- 4.3. The Token User shall always logout from CC when not using the system. Failure to logout properly can create a route into the system that is unprotected.
- 4.4. If the Token User believes a third party has learned his/her PIN or has lost his/her Token he/she shall immediately notify clientconnection@worldbank.org.
- 4.5. The Borrower shall immediately notify the Bank at clientconnection@worldbank.org of any lost, stolen or compromised Tokens, and take other reasonable steps to ensure such Tokens are disabled immediately.

Care of Tokens

4.6. Tokens contain delicate and sophisticated instrumentation and therefore should be handled with due care, and should not be immersed in liquids, exposed to extreme temperatures, crushed or bent. Also, Tokens should be kept more than five (5) cm from devices that generate electromagnetic radiation (EMR), such as mobile phones, phone-enabled PDAs, smart phones and other similar devices. Tokens should be carried and stored separate from any EMR device. At close range (less than 5 cm), these devices can output high levels of EMR that can interfere with the proper operation of electronic equipment, including the Token.

4.7 Without derogating from these Terms and Conditions of Use, other technical instructions on the proper use and care Tokens are available at <http://www.rsa.com>.

5. *Replacement*

5.1. Lost, damaged, compromised (in terms of 4.5, above) or destroyed Tokens will be replaced at the expense of the Borrower.

5.2. The Bank reserves the right, in its sole discretion, not to replace any Token in the case of misuse, or not to reactivate a Token User's Account

6. *Reservation of Right to disable Token*

6.1. The Borrower shall reserve the right to revoke the authorization of a Token User to use a Token for any reason.

6.2. The Bank reserves the right, in its sole discretion, to temporarily or permanently disable a Token, de-activate a Token User's Account or both.

Attachment 5

**Payments Made during Reporting Period
Against Contracts Subject to the Association's Prior Review**

Contract Number	Supplier	Contract Date	Contract Amount	Date of Association's No-Objection to Contract	Amount Paid to Supplier during Period	Association's Share of Amt Paid to Supplier during Period

DESIGNATED ACCOUNT RECONCILIATION STATEMENT

CREDIT NUMBER _____
 ACCOUNT NUMBER _____ WITH (BANK) _____

- 1. TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER) \$ _____
- 2. LESS: TOTAL AMOUNT RECOVERED BY WORLD BANK - \$ _____
- 3. EQUALS PRESENT OUTSTANDING AMOUNT ADVANCED TO THE DESIGNATED ACCOUNT (NUMBER 1 LESS NUMBER 2) = \$ _____

=====

- 4. BALANCE OF DESIGNATED ACCOUNT PER ATTACHED BANK STATEMENT AS OF DATE _____ \$ _____
- 5. PLUS: TOTAL AMOUNT CLAIMED IN THIS APPLICATION NO. _____ + \$ _____*
- 6. PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED REASON: _____ + \$ _____*
- 7. PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS

<u>APPLICATION NO.</u>	<u>AMOUNT *</u>
_____	_____

- SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED + \$ _____
- 8. MINUS: INTEREST EARNED - \$ _____*
- 9. TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9) = \$ _____

10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9:

11. DATE: _____ SIGNATURE: _____
 TITLE: _____

* ALL ITEMS SHOULD BE INDICATED ON THE BANK STATEMENT

School Education Quality Assurance Project (SEQAP)
The Contents of IFRs
for On-budget Expenditures

IFR1	Sources of Funds and Foreign Exchange Statement
IFR2	Budget Implementation Statement
IFR3	Uses of the funds by Categories
IFR4	DA Activity Statement
IFR5	Project financial forecast

15-May-09

SEQAP**Sources of Funds and Foreign Exchange Statement**

Submitted by: MOET

As at: 30 Jun/31 Dec 20xx

IFR1

For current period from to

Donors	Foreign currency	Total foreign currency deposited by donors	Date of deposit	Foreign currency transferred to State Treasury account for SEQAP	VND equivalent transferred to State Treasury account for SEQAP	Date of transfer	Exchange rate
IDA	USD						
DFID	GBP						
Belgium	EUR						
TOTAL					xxx		

For cumulative as of

Donors	Foreign currency	Total foreign currency deposited by donors	Date of deposit	Foreign currency transferred to State Treasury account for SEQAP	VND equivalent transferred to State Treasury account for SEQAP	Date of transfer	Exchange rate
IDA	USD						
DFID	GBP						
Belgium	EUR						
TOTAL					xxx		

SEQAP**Sources of Funds and Foreign Exchange Statement**

Submitted by: MOET

As at: 30 Jun/31 Dec 20xx

IFR1

For current period from to

Donors	Foreign currency	Total foreign currency deposited by donors	Date of deposit	Foreign currency transferred to State Treasury account for SEQAP	VND equivalent transferred to State Treasury account for SEQAP	Date of transfer	Exchange rate
IDA	USD						
DFID	GBP						
Belgium	EUR						
TOTAL					xxx		

For cumulative as of

Donors	Foreign currency	Total foreign currency deposited by donors	Date of deposit	Foreign currency transferred to State Treasury account for SEQAP	VND equivalent transferred to State Treasury account for SEQAP	Date of transfer	Exchange rate
IDA	USD						
DFID	GBP						
Belgium	EUR						
TOTAL					xxx		

School Education Quality Assurance Project (SEQAP)
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15-May-09

SEQAP

IFR2

Budget Implementation Statement

Submitted by: MOET

Reporting period: from 1 Jan 20x0 to 30 Jun 20x0 (or 1 Jul 20x0 to 31 Jan 20x1)

Currency: VND

Category	Allocated budget for 20x0			Used budget from 1 Jan 20x0 to 30 Jun 20x0	Used budget from 1 Jan 20x0 to 31 Jan 20x1	Unused budget carried over to next year
	Total	Carried over from previous	This year			
1. Improve school infrastructure facilities, in which:						
1.1. Architectural design and supervision consultants for civil works						
1.2. Civil works for construction (C1)						
2. Goods						
3. Trainings and workshops under B1, B2, C2						
4. School education grants (C2)						
5. School student grants (C2)						
6. Capacity building for FDS (C2)						
7. Incremental salary costs for teachers (C2)						
TOTAL						

SEQAP

IFR3

Uses of the funds by Categories

Submitted by: MOET

Reporting period: for the year 20xx

Currency: VND

Category	Expenditure of 20xx	By which								
		GoV		Donors				Belgium		
		financing %	share of Exp.	financing %	IDA		financing %	share of Exp.	financing %	share of Exp.
		a	b = a x b	d	share of exp in VND	share of exp in USD	g	h = a x g	i	j = a x i
			e = a x d	f = e x exchange rate (*)						
1. Improve school infrastructure facilities, in which:										
1.1. Architectural design and		100	b = 100% x a							
1.2. Civil works for construction (C1)				80			17		3	
2. Goods		100	b = 100% x a							
3. Trainings and workshops under B1, B2, C2				80			17		3	
4. School education grants (C2)				80			17		3	
5. School student grants (C2)				80			17		3	
6. Capacity building for FDS (C2)				80			17		3	
7. Incremental salary costs for teachers (C2)		50	b = 50% x a	40			8.5		1.5	
TOTAL										

(*) Exchange rate is the rate for conversion of USD to VND from SBV's forex account to State Treasury's budget account

SEQAP

Uses of the funds by Categories

Submitted by: MOET

Reporting period: for the year 20xx

IFR3

Currency: VND

Category	Expenditure of 20xx	By which								
		GoV		Donors						
		financing %	share of Exp.	IDA		DFID		Belgium		
				financing %	share of exp in VND	share of exp in USD	financing %	share of Exp.	financing %	share of Exp.
a	b	c=a x b	d	e=a x d	f=e x exchange rate (*)	g	h=a x g	i	j=a x i	
1. Improve school infrastructure facilities, in which:										
1.1. Architectural design and		100	b = 100% x a							
1.2. Civil works for construction (C1)				80			17		3	
2. Goods		100	b = 100% x a							
3. Trainings and workshops under B1, B2, C2				80			17		3	
4. School education grants (C2)				80			17		3	
5. School student grants (C2)				80			17		3	
6. Capacity building for FDS (C2)				80			17		3	
7. Incremental salary costs for teachers (C2)		50	b = 50% x a	40			8.5		1.5	
TOTAL										

(*) Exchange rate is the rate for conversion of USD to VND from SBV's forex account to State Treasury's budget account

SEQAP

IFR2

Budget Implementation Statement

Submitted by: MOET

Reporting period: from 1 Jan 20x0 to 30 Jun 20x0 (or 1 Jul 20x0 to 31 Jan 20x1)

Currency: VND

Category	Allocated budget for 20x0			Used budget from 1 Jan 20x0 to 30 Jun 20x0	Used budget from 1 Jan 20x0 to 31 Jan 20x1	Unused budget carried over to next year
	Total	Carried over from previous	This year			
1. Improve school infrastructure facilities, in which: 1.1. Architectural design and supervision consultants for civil works						
1.2. Civil works for construction (C1)						
2. Goods						
3. Trainings and workshops under B1, B2, C2						
4. School education grants (C2)						
5. School student grants (C2)						
6. Capacity building for FDS (C2)						
7. Incremental salary costs for teachers (C2)						
TOTAL						

Designated Account (DA) Activity Statement For the Reporting Period: _____		
Project Name: <u>Vietnam School Education Quality Assurance Project</u>		
IBRD/IDA Loan No.: _____		
Deposit Bank: _____ A/C No: _____		
Currency of DA: US Dollar		
	(A) US\$	(B) VND
PART I		
1. Cumulative advances to end of current reporting period		
2. Cumulative expenditures to end of last reporting period		
3. Outstanding Advance to be accounted (line 1 minus line 2)		
PART II		
4. Opening DA balance at beginning of reporting period (as of _____)		
5. Add: US\$ amount transferred to State Treasury account for SEQAP but not documented		
	0	to be filled
6. Add: Advances from World Bank during reporting period		
	0	
7. Outstanding advances to be accounted for (add line 4 through line 6)		
8. Closing DA balance at end of current reporting period (as of _____)		
9. Add: US\$ amount transferred to State Treasury account for SEQAP but not documented		
	0	to be filled
10. Add: Expenditures for current reporting period		
	0	to be filled
11. Add line 8 and line 10		
12. Difference (if any) (line 7 minus line 11)		
PART III		
13. Total forecasted amount to be paid by World Bank (for the period from _____ to _____)		
		0
14. Less: Closing DA balance		
	0	
15. Cash requirement from World Bank for next two reporting periods (line 13 through line 14)		

Note: (1) Line 3, 7 and 11 should be the same. It should be explained in Line 12, if any difference;
 (2) DA is maintained in US\$, and DA activities are reported in US\$;
 (3) The column "(B) VND" should not be filled out except for Line 5, 9, 10

For Internal Distribution only

Prepared by: Thao L. Nguyen, CTRFC

Cleared with and cc: Ms. Emanuela Di Gropello, EASHE
Ms. Anh Thuy Nguyen, EASHH

cc: Messrs. Hisham A. Abdo Kahin/Michael Prachar, LEGES

Designated Account (DA) Activity Statement For the Reporting Period: _____		
Project Name: <u>Vietnam School Education Quality Assurance Project</u>		
IBRD/IDA Loan No.: _____		
Deposit Bank: _____ A/C No: _____		
Currency of DA: US Dollar		
	(A) US\$	(B) VND
PART I		
1. Cumulative advances to end of current reporting period		
2. Cumulative expenditures to end of last reporting period		
3. Outstanding Advance to be accounted (line 1 minus line 2)		
PART II		
4. Opening DA balance at beginning of reporting period (as of _____)		
5. Add: US\$ amount transferred to State Treasury account for SEQAP but not documented	0	to be filled
6. Add: Advances from World Bank during reporting period	0	
7. Outstanding advances to be accounted for (add line 4 through line 6)		
8. Closing DA balance at end of current reporting period (as of _____)		
9. Add: US\$ amount transferred to State Treasury account for SEQAP but not documented	0	to be filled
10. Add: Expenditures for current reporting period	0	to be filled
11. Add line 8 and line 10		
12. Difference (if any) (line 7 minus line 11)		
PART III		
13. Total forecasted amount to be paid by World Bank (for the period from _____ to _____)		0
14. Less: Closing DA balance	0	
15. Cash requirement from World Bank for next two reporting periods (line 13 through line 14)		

Note: (1) Line 3, 7 and 11 should be the same. It should be explained in Line 12, if any difference;
 (2) DA is maintained in US\$, and DA activities are reported in US\$;
 (3) The column "(B) VND" should not be filled out except for Line 5, 9, 10

