

## Ukraine

### Health Enhancement and Lifesaving (HEAL) Ukraine Project

#### Chair Summary\*

December 20, 2022

The Executive Directors approved an IBRD loan in the amount of EUR 100 million for the Health Enhancement and Lifesaving (HEAL) Ukraine Project on the terms and conditions set out in the President's Memorandum. Mr. Marshavin wished to be recorded as abstaining. Directors noted the Project adopts a framework approach and is designed and appraised within an overall envelope amount of US\$500 million and authorized the Regional Vice President to approve subsequent phases of World Bank financing within the remaining envelope of up to US\$390 million. Any subsequent phases of World Bank financing will be notified to the Board after coordinating with relevant internal stakeholders, with regular updates on resource mobilization and project implementation. This authorization will be valid for the duration of the Project as approved by the Board. Any approval of the extension of authorization will be sought by the Board.

Directors expressed broad support for the operation and forward-leaning stance of the WBG, including the proposed framework approach. Highlighting the innovative and exceptional nature of the framework approach to provide emergency support to Ukraine, Directors noted it provides flexibility and agility in the Bank's response to the war while building on lessons from the Ukraine experience. They acknowledged that the Project will be the first recovery operation financed by the World Bank in Ukraine and welcomed its alignment with the Government of Ukraine's directions for recovery outlined in the Ukraine Recovery Plan, as well as the World Bank Group's Global Crisis Response Framework. They noted the urgency of supporting Ukraine in the health sector over the immediate- and short-term and the importance of the World Bank Group acting with agility and speed in this exceptional emergency.

While acknowledging the additional risks and mitigation measures, Directors stressed the need to maintain Bank accountability and oversight throughout the phases of the operation. They noted the importance of continued focus on women and vulnerable groups and addressing risks related to mental health and gender-based violence. Directors appreciated the one WBG approach and suggested strong collaboration when preparing the medium- to long-term work program supporting Ukraine. They encouraged continued strong collaboration with development partners during the implementation of the operation.

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\*This Summary is not an approved record.