

Implementation Status & Results
Egypt, Arab Republic of
EG-EI Tebbin Power (P091945)

Operation Name: EG-EI Tebbin Power (P091945)	Project Stage: Implementation	Seq.No: 13	Status: ARCHIVED	Archive Date:
Country: Egypt, Arab Republic of	Approval FY: 2006			
Product Line: IBRD/IDA	Region: MIDDLE EAST AND NORTH AFRICA	Lending Instrument: Specific Investment Loan		
Implementing Agency(ies): Egyptian Electricity Holding Company				

Key Dates

Board Approval Date	16-Feb-2006	Original Closing Date	30-Apr-2011	Planned Mid Term Review Date	Last Archived ISR Date	26-Jun-2011
Effectiveness Date	23-Aug-2006	Revised Closing Date	30-Apr-2012	Actual Mid Term Review Date	30-Jun-2009	

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The project development objectives are to: (i) assist the GOE in enhancing the provision of energy supply in a sustainable manner, through investment in new generation capacity, and (ii) help the GOE strengthen sector performance by engaging in policy dialogue and supporting measures aimed at improving financial performance, the functions of the regulator and energy efficiency. Input would also be provided to the development of the legal framework for the sector.

Has the Project Development Objective been changed since Board Approval of the Project?

Yes No

Component(s)

Component Name	Component Cost
Investment in new generation capacity	259.60
Technical Assistance Component	0.20

Overall Ratings

	Previous Rating	Current Rating
Progress towards achievement of PDO	Satisfactory	Satisfactory
Overall Implementation Progress (IP)	Satisfactory	Satisfactory
Overall Risk Rating		

Implementation Status Overview

Construction and commissioning of El-Tebbin power plant has been completed and the plant has been in commercial operation since late summer 2010. The plant has also successfully passed performance tests. The closing date was extended for 6 months from October 30 2011 to April 30, 2012 to allow completion of acquisition of spare parts and staff training.

Locations

No Location data has been entered

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Results

Project Development Objective Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
Increase in total generating capacity (MW)	<input type="checkbox"/>	Text	Value	18,117 MW	27, 500 MW	28,100 MW by the end of the project
			Date	15-Sep-2005	20-Oct-2011	30-Apr-2012
			Comments			
Debt service coverage ratio	<input type="checkbox"/>	Text	Value	1.4	1.4 (FY2010)	greater than or equal to 1.4 by the end of the project
			Date	15-Sep-2005	20-Oct-2011	30-Apr-2012
			Comments			
EEHC current ratio	<input type="checkbox"/>	Text	Value	0.5	0.5 (FY2010)	greater than or equal to 1.0 by the end of the project
			Date	15-Sep-2005	20-Oct-2011	30-Apr-2012
			Comments			

Intermediate Results Indicators

Indicator Name	Core	Unit of Measure		Baseline	Current	End Target
El-Tebbin power plant is operational with net capacity of 700 MW	<input type="checkbox"/>	Text	Value	0	700 MW	700 MW
			Date		20-Oct-2011	30-Apr-2012
			Comments			
Enhanced contribution by the regulator to design and apply pricing	<input type="checkbox"/>	Text	Value		Study on the design and application of time of use tariffs and a review of the tariff structure carried out.	Study on the design and application of time of use tariffs and a review of the tariff structure carried out.
			Date		20-Oct-2011	30-Apr-2012
			Comments		Study is complete	
Energy efficiency - better ability to manage peak load	<input type="checkbox"/>	Text	Value		Load management program is designed based on patterns and use by industrial and large commercial users and feasibility of interruptability scheme is assessed.	Load management program is designed based on patterns and use by industrial and large commercial users and feasibility of interruptability scheme is assessed.
			Date			
			Comments			

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Indicator Name	Core	Unit of Measure	Baseline	Current	End Target
			Date	19-Oct-2011	30-Apr-2012
			Comments	Study Complete	Study Complete

Data on Financial Performance (as of 20-Oct-2011)

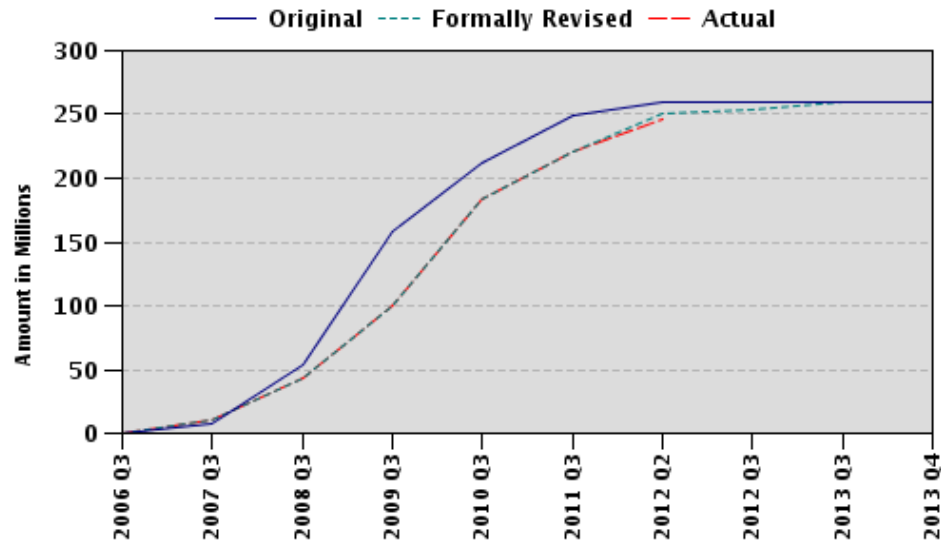
Financial Agreement(s) Key Dates

Project	Loan No.	Status	Approval Date	Signing Date	Effectiveness Date	Closing Date
P091945	IBRD-73590	Effective	16-Feb-2006	02-Mar-2006	23-Aug-2006	30-Apr-2012

Disbursements (in Millions)

Project	Loan No.	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P091945	IBRD-73590	Effective	USD	259.60	259.60	0.00	246.05	13.55	95.00

Disbursement Graph



Key Decisions Regarding Implementation

The project is progressing satisfactorily.

Restructuring History

Level two Approved on 10-Dec-2009, Level two Approved on 20-Apr-2011, Level two Approved on 23-Oct-2011

Related Projects

There are no related projects.