



Capacity Development Support to the Commission on Audit (P154844)

EAST ASIA AND PACIFIC | Philippines | Governance Global Practice |
Recipient Executed Activities | Investment Project Financing | FY 2015 | Seq No: 1 | ARCHIVED on 20-Jun-2016 | ISR24067 |

Implementing Agencies: Commission on Audit

Key Dates

Key Project Dates

Bank Approval Date:07-Oct-2015

Effectiveness Date:15-Feb-2016

Original Closing Date:31-Mar-2018

Revised Closing Date:31-Mar-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

Project Development Objective: To increase uniformity of practice of audit and assurance services provided by the Supreme Audit Institution of the Philippines (Commission on Audit) and promote its compliance with international audit guidelines and best practices in the specialized area of disaster related activities

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

| Name | Previous Rating | Current Rating |
|--------------------------------------|-----------------|----------------|
| Progress towards achievement of PDO | -- | ● Satisfactory |
| Overall Implementation Progress (IP) | -- | ● Satisfactory |

Implementation Status and Key Decisions

The grant is in its early stage of project implementation. The Terms of Reference for the required consultants are being finalized. Professional staff capacity development training plans and organization systems capacity development training plans are currently being developed.



Risks

Overall Risk Rating

| Risk Category | Rating at Approval | Previous Rating | Current Rating |
|---------------|--------------------|-----------------|----------------|
| Overall | ● Low | -- | ● Low |

Results

Project Development Objective Indicators

►Number of audits applying the revised IRRBA Manual which adopts additional ISSAI requirements. (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 0.90 |
| Date | 17-Aug-2015 | -- | 14-Jun-2016 | 31-Mar-2018 |

►Number of audits utilizing specialized procedures in the audit of disaster related transactions (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 0.50 |
| Date | 17-Aug-2015 | -- | 14-Jun-2016 | 31-Mar-2018 |

Overall Comments



Intermediate Results Indicators

▶Number of auditors trained on level 4 ISSAI and the iCATs (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 200.00 |
| Date | 17-Aug-2015 | -- | 14-Jun-2016 | 31-Mar-2018 |

▶Number of assessments conducted using the iCATs (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 115.00 |
| Date | 17-Aug-2015 | -- | 14-Jun-2016 | 31-Mar-2018 |

▶Number of auditors trained in the conduct of audit of disaster related funds (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | 0.00 | 200.00 |
| Date | 17-Aug-2015 | -- | 14-Jun-2016 | 31-Mar-2018 |

▶Approval by the Commission Proper of a specialized audit manual as a guide for the audit of disaster related funds (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | N | -- | N | Y |
| Date | 17-Aug-2015 | -- | 14-Jun-2016 | 31-Mar-2018 |



► Approval by the Commission Proper of the revised IRRBA Manual which adopts Level 4 ISSAI requirements. (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|-------------|
| Value | -- | -- | N | Y |
| Date | -- | -- | 14-Jun-2016 | 31-Mar-2018 |

Overall Comments

Data on Financial Performance

Disbursements (by loan)

| Project | Loan/Credit/TF | Status | Currency | Original | Revised | Cancelled | Disbursed | Undisbursed | Disbursed |
|---------|----------------|-----------|----------|----------|---------|-----------|-----------|-------------|-----------|
| P154844 | TF-A1162 | Effective | USD | 0.28 | 0.28 | 0.00 | 0.00 | 0.28 | 0% |

Key Dates (by loan)

| Project | Loan/Credit/TF | Status | Approval Date | Signing Date | Effectiveness Date | Orig. Closing Date | Rev. Closing Date |
|---------|----------------|-----------|---------------|--------------|--------------------|--------------------|-------------------|
| P154844 | TF-A1162 | Effective | 26-Oct-2015 | 15-Feb-2016 | 15-Feb-2016 | 31-Mar-2018 | 31-Mar-2018 |

Cumulative Disbursements

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
