60411 v2

Restructuring	**Status: Archived**
Restructuring Type: Level two	
Last modified on date : 03/23/2011	

1. Basic Information

Project ID & Name	P078544: RURAL DEVT
Country	Georgia
Task Team Leader	Doina Petrescu
Sector Manager/Director	Dina Umali-Deininger
Country Director	Asad Alam
Original Board Approval Date	05/17/2005
Original Closing Date:	06/30/2010
Current Closing Date	06/30/2011
Proposed Closing Date [if applicable]	
EA Category	F-Financial Intermediary Assessment
Revised EA Category	F-Financial Intermediary Assessment-Financial Intermediary Assessment
EA Completion Date	10/15/2003
Revised EA Completion Date	

2. Revised Financing Plan (US$m)

Source	Original	Revised
BORR	2.47	2.47
IDA	10.00	10.00
IFAD	10.00	10.00
JPN	4.50	4.50
OLBC	2.90	2.90
ZFAR	4.84	4.84
Total	34.71	34.71

3. Borrower

Organization	Department	Location
Georgia		Georgia

4. Implementing Agency

Organization	Department	Location
Ministry of Agriculture		Georgia

5. Disbursement Estimates (US$m)

Actual amount disbursed as of 03/29/2011		8.07
Fiscal Year	**Annual**	**Cumulative**
2011	1.93	10.00
	Total	**10.00**

6. Policy Exceptions and Safeguard Policies

Does the restructured project require any exceptions to Bank policies?	N
Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.	N

7a. Project Development Objectives/Outcomes
Original/Current Project Development Objectives/Outcomes

The revised objective is to improve agricultural production and access to markets for Georgia's small and medium-scale farmers and rural enterprises supported by the project, through: (i) increasing the competitiveness of selected supply chains; (ii) strengthening the delivery of rural financial services and of the financial intermediaries; and (iii) modernizing key institutions for food safety and property registration with direct impact for increasing competitiveness of Georgia's agriculture.

7b. Revised Project Development Objectives/Outcomes [if applicable]