

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-8/14

Regional. Nonreimbursable Technical Cooperation ATN/ME-14332-RG
Social Impact Bond Pilot Facility

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That up to the amount of US\$2,281,000, or its equivalent in other convertible currencies, chargeable to the resources of the Multilateral Investment Fund, shall be authorized for the technical cooperation component of the project proposal contained in the Donors Memorandum document MIF/AT-1286, to be provided on a non-reimbursable basis.
2. That up to the amount of US\$3,000,000, or its equivalent in other convertible currencies, chargeable to the resources of the Multilateral Investment Fund, shall be authorized to be available for technical support, loans or investment in sub-projects under the facility in the project proposal document referred to above, to be approved in each case by the Donors Committee of the Multilateral Investment Fund.
3. That the President of the Inter-American Development Bank or such representative as he shall designate is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to enter into such agreements as may be necessary and to take such additional measures as may be pertinent for the execution of the technical cooperation component of the project proposal contained in document referred to above with respect to a social impact bond pilot facility.

(Adopted on 12 May 2014)