

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-48/17

Paraguay. Modification of Programs “Escuela Viva II” (PR-L1017) and “Downtown Redevelopment, Modernization of Metropolitan Public Transport, and Government Offices” (PR-L1044). Loans 1880/BL-PR and 2420/BL-PR to the Republic of Paraguay

The Board of Executive Directors

RESOLVES:

1. To approve the amendment of programs “Escuela Viva II” (PR-L1017) and “Downtown Redevelopment, Modernization of Metropolitan Public Transport, and Government Offices” (PR-L1044), financed with resources from loans 1880/BL-PR and 2420/BL-PR, respectively, to reallocate resources from the “Escuela Viva II” program to the “Downtown Redevelopment, Modernization of Metropolitan Public Transport, and Government Offices” program, for the purpose of financing the conclusion and delivery of the new headquarters of the “Ministerio de Educación y Cultura del Paraguay” as part of the Paraguayan government buildings.

2 That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such amendatory contract or contracts as may be necessary with the Republic of Paraguay, as Borrower, for the purpose of utilizing the available resources in operation PR-L1017, for an amount of US\$18,000,000, to contribute to the financing of Component I of the “Downtown Redevelopment, Modernization of Metropolitan Public Transport, and Government Offices” program (PR-L1044), subject to the terms and conditions of document PR-3597-6/PR-3169-2.

(Adopted on 22 September 2017)