

Supplemental Letter

**REPUBLIC OF ANGOLA**

July 9, 2015

International Development Association  
1818 H Street, N.W.  
Washington, D. C. 20433  
United States of America

***Re: Loan Number 8526 -AO  
First Fiscal Management Development Policy Loan  
Section 5.01 of the General Conditions: Financial and Economic Data***

Dear Sirs:

In connection with the Loan Agreement of this date between the Republic of Angola (the Member Country) and the International Bank for Reconstruction and Development (the Bank) providing Financing for the above-captioned Program, and the General Conditions made applicable to the Loan Agreement, I am writing on behalf of the Member Country to set forth the following:

1. We understand and agree that, for purposes of Section 5.01 of the General Conditions, the Member Country is required by the Bank to report "long-term external debt" (as defined in the World Bank's Debtor Reporting System Manual, dated January 2000 (DRSM)), in accordance with the DRSM, and in particular, to notify the Bank of new "loan commitments" (as defined in the DRSM) not later than 30 days after the end of the quarter during which the debt is incurred, and to notify the Bank of "transactions under loans" (as defined in the DRSM) once a year, not later than March 31 of the year following the year covered by the report.

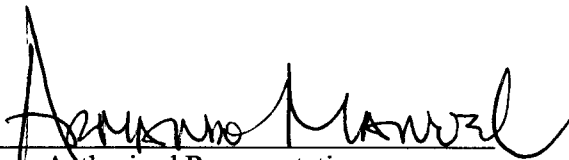
2. We represent that no defaults exist in respect of any external debt (as defined in the DRSM). It is our understanding that, in making the Loan, the Bank may rely on the representations set forth or referred to in this letter.

A handwritten signature in dark ink, appearing to be "P. J. S.", located at the bottom left of the page.

3. Please confirm your agreement to the foregoing by having a duly authorized representative of the Bank sign in the space provided below.

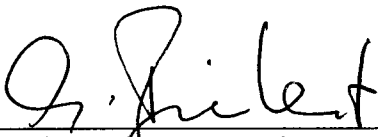
Very truly yours,

REPUBLIC OF ANGOLA

By:   
Authorized Representative

AGREED:

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

By:   
Authorized Representative