

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-48/13

Regional. Loan 3086/MS-RG, and Nonreimbursable Technical Cooperation ATN/ME-14137-RG  
Scaling Up Impact Investing: The Essential Capital Consortium Fund

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1271, in order to:

- (a) provide a loan to Essential Capital Consortium B.V. help constitute the first global impact investing fund providing early stage growth debt financing to social businesses; and
- (b) grant a technical cooperation for knowledge dissemination, evaluations, legal costs, supervision, and gender mainstreaming.

2. That up to US\$2,500,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$230,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 20 November 2013)