

No.5/24/2005-ADB-I

Government of India / Ministry of Finance
Department of Economic Affairs
Multilateral Institutions Division

North Block, New Delhi,
Dated: 22nd March, 2017

To,

The Country Director, INRM,
Asian Development Bank,
4 San Martin Marg, Chanakyapuri,
New Delhi, 110021



Subject: Amendment to Loan Agreements (Loan 3132&2925) related to related to reallocation and change in financing pattern under JKUSDIP - regarding.

Reference is invited to ADB's letter dated 11.01.2017 on the subject noted above and to forward two signed copies of Amendment to Loan Agreements (Loan 3132 & 2925) (In original) related to related to reallocation and change in financing pattern under JKUSDIP for records and further necessary action.

Encl: Original Copies.

Yours faithfully

(Amit Kumar)
Section Officer (ADB-I)
Tele: 23095157
Email: amit.kumar84@nic.in

3/30/17

**Loan No. 3132 - IND: Jammu and Kashmir Urban Sector Development Investment
Program – Project 3:
Amendment to the Loan Agreement - related to reallocation and change in financing
percentages**

WHEREAS this refers to the Loan Agreement dated 30 December 2014 for the cited Project between India (Borrower) and the Asian Development Bank (the ADB) as amended to date.

WHEREAS upon request of India dated 10 October 2016 endorsing the request dated 30 August 2016 of the State of Jammu and Kashmir acting through its Economic Reconstruction Agency, and approval of the same by ADB dated 20 December 2016, the Loan Agreement is amended as follows:

Attachment to Schedule 3 (Allocation and Withdrawal of Loan Proceeds) to the Loan Agreement shall be amended as indicated below (revised figures indicated in **underlined shaded italics** for easy reference).

Attachment to Schedule 3 (*Amended*)

TABLE

| ALLOCATION AND WITHDRAWAL OF LOAN PROCEEDS (Jammu and Kashmir Urban Sector Development Investment Program – Project 3) | | | | | |
|---|-------------------------------|---|---------------------------------|--|---|
| Number | Item | Total Amount Allocated for ADB Financing (\$) | | Basis for Withdrawal from the Loan Account | |
| | | Category | | | |
| | | Current | <i><u>Amended</u></i> | Current | <i><u>Amended</u></i> |
| 1 | Works | 48,200,000 | <i><u>43,100,000</u></i> | 80% of total expenditure claimed | <i><u>82% of total expenditure claimed</u></i> |
| 2 | Consulting Services | 1,000,000 | <i><u>430,000</u></i> | 100% of total expenditure claimed* | 100% of total expenditure claimed* |
| 3 | Incremental Administration | 500,000 | <i><u>440,000</u></i> | 50% of total expenditure claimed | 50% of total expenditure claimed |
| 4 | Unallocated | 10,300,000 | <i><u>16,300,000</u></i> | | |
| | Total | 60,000,000 | 60,000,000 | | |

* Exclusive of local taxes and duties

All capitalized terms used but not defined herein shall have the meaning given thereto in the Loan Agreement, unless the context requires otherwise. Save and except to the extent set out above, the Loan Agreement remains unchanged.

The Borrower confirms that the amendment does not contain any information or data of a sensitive or confidential nature falling under the ADB's Public Communications Policy exceptions.

ANNEXURE FOR AMENDMENT

Page 2/2

**Loan No. 3132 - IND: Jammu and Kashmir Urban Sector Development Investment
Program – Project 3:
Amendment to the Loan Agreement - related to reallocation and change in financing
percentages**

This amendment shall be effective as of the date of receipt by ADB of this amendment duly signed from Borrower.

For India Uman 27/04/17
Name: _____
Designation: राज कुमार / RAJ KUMAR
संयुक्त सचिव / Joint Secretary
वित्त मंत्रालय / Ministry of Finance
आर्थिक कार्य विभाग / Deptt. of Eco. Affairs
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi
Date: _____

For ADB L.B. Sondjaja
Name: L.B. Sondjaja
Designation: Officer-In-Charge
Date: _____

For State of Jammu and Kashmir
Name: NAVIN R. CHAUDHARY
Designation: C/Secy Finance Dept
Date: _____
J&K

For Economic Reconstruction Agency
Name: VINOD SHARMA
Designation: Chief Executive Officer
Date: _____