

# INTEGRATED SAFEGUARDS DATA SHEET

## IDENTIFICATION / CONCEPT STAGE

**Report No.:** ISDSC16394

**Date ISDS Prepared/Updated:** 14-Jan-2016

### I. BASIC INFORMATION

#### A. Basic Project Data

|                                   |  |                       |                    |
|-----------------------------------|--|-----------------------|--------------------|
| Country:                          | World  | Project ID:           | P158441            |
| Project Name:                     | MEFMI Grant Agreement (II) - DMF II              |                       |                    |
| Team Leader(s):                   | Emre Balibek                                     |                       |                    |
| Estimated Date of Approval:       | 29-Apr-2016                                      |                       |                    |
| Managing Unit:                    | GMF13  | Lending Instrument:   | Lending Instrument |
| Sector(s):                        | Public administration- Financial Sector (100%)   |                       |                    |
| Theme(s):                         | Debt management and fiscal sustainability (100%) |                       |                    |
| Financing (in USD Million)        |  |                       |                    |
| Total Project Cost:               | 0.854706   | Total Bank Financing: | 0                  |
| Financing Gap:                    | 0  |                       |                    |
| Financing Source                  |  |                       | Amount             |
| Debt Management Facility for LICs |  |                       | 0.854706           |
| Environment Category:             | C - Not Required                                 |                       |                    |

#### B. Project Development Objective(s)

To strengthen capacity of DMF-eligible countries to manage debts effectively, so as to enable governments to finance their operations prudently with appropriate cost-risk mix to contribute to macro-economic stability and ensure sustainable debt levels over the long term.

#### C. Project Description

The program builds on the activities and guiding principles DMF Program. This project envisages provision of grants to the MEFMI (Debt Management Programme) to work on the following activities jointly with World Bank teams:

- a) Application of the Debt Management Performance Assessment (DeMPA) tool at the national and subnational levels. This benchmarks country debt management performance using the Bank's DeMPA tool.
- b) Design of Debt Management Reform Plans. This provides detailed and sequenced country-owned capacity building project plans that aim to alleviate the weaknesses identified and analyzed by the DeMPA or through other assessments. These plans detail expected outputs and outcomes, actions, sequencing and milestones and provide an estimate of budget and resources required to

implement the respective plans.

- c) Assistance in developing Medium-Term Debt Management Strategy (MTDS) development. This provides technical assistance (TA) on the joint Bank-IMF MTDS framework for formulating and implementing a debt management strategy for the medium term.
- d) Assistance in domestic debt market development.
- e) Organization of regional training events

While carrying out these activities, the recipient may be asked to carry out the following tasks as determined within the scope of the specific mission or training program.

- (a) providing country background information on the debt management situation in Eligible Member Countries before specific missions, including information on fiscal policy, monetary policy and legal framework related to debt management, as well as related technical assistance programs if available;
- (b) drafting summaries of country strengths and weaknesses with respect to debt management, based on the above-identified background information before particular missions;
- (c) participating in pre-mission activities, which will entail data aggregation, teaching useful functions and decrying the cost-risk of the existing debt portfolio for MTDS missions and trainings;
- (d) preparing sections of the write-up of the report during specific missions;
- (e) providing inputs on appropriate sections for wrap-up presentations during specific missions;
- (f) incorporating peer review comments in the report and providing additional information after missions; and
- (g) participating in training events related to the DMF's work program.

#### **D. Project location and salient physical characteristics relevant to the safeguard analysis (if known)**

#### **E. Borrower's Institutional Capacity for Safeguard Policies**

#### **F. Environmental and Social Safeguards Specialists on the Team**

## **II. SAFEGUARD POLICIES THAT MIGHT APPLY**

| <b>Safeguard Policies</b>               | <b>Triggered?</b> | <b>Explanation (Optional)</b> |
|---|-------------------|-------------------------------|
| Environmental Assessment OP/ BP 4.01    | No                |                               |
| Natural Habitats OP/BP 4.04             | No                |                               |
| Forests OP/BP 4.36                      | No                |                               |
| Pest Management OP 4.09                 | No                |                               |
| Physical Cultural Resources OP/ BP 4.11 | No                |                               |
| Indigenous Peoples OP/BP 4.10           | No                |                               |

|  |    |  |
|--|----|--|
| Involuntary Resettlement OP/BP 4.12            | No |  |
| Safety of Dams OP/BP 4.37                      | No |  |
| Projects on International Waterways OP/BP 7.50 | No |  |
| Projects in Disputed Areas OP/BP 7.60          | No |  |

### III. SAFEGUARD PREPARATION PLAN

Appraisal stage ISDS required?: No

### IV. APPROVALS

|                               |                                 |                   |
|-------------------------------|---------------------------------|-------------------|
| Team Leader(s):               | Name: Emre Balibek              |                   |
| <b><i>Approved By:</i></b>    |                                 |                   |
| Safeguards Advisor:           | Name: Johanna van Tilburg (SA)  | Date: 06-Jan-2016 |
| Practice Manager/<br>Manager: | Name: Mark Roland Thomas (PMGR) | Date: 06-Jan-2016 |

<sup>1</sup> Reminder: The Bank's Disclosure Policy requires that safeguard-related documents be disclosed before appraisal (i) at the InfoShop and (ii) in country, at publicly accessible locations and in a form and language that are accessible to potentially affected persons.