



Georgia National Innovation Ecosystem (GENIE) Project (P152441)

EUROPE AND CENTRAL ASIA | Georgia | Trade & Competitiveness Global Practice |
IBRD/IDA | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 28-Jun-2016 | ISR24271 |

Implementing Agencies: Georgia's Innovation and Technology Agency

Key Dates

Key Project Dates

Bank Approval Date:18-Mar-2016

Effectiveness Date:--

Planned Mid Term Review Date:01-Oct-2018

Actual Mid-Term Review Date:--

Original Closing Date:30-Apr-2021

Revised Closing Date:30-Apr-2021

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The PDO is to increase innovative activities of firms and individuals in the Borrower's territory and their participation in the digital economy.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Innovation Infrastructure:(Cost \$14.70 M)

Innovation Services:(Cost \$13.40 M)

Innovation Financing:(Cost \$9.00 M)

Project Implementation Support:(Cost \$2.80 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Substantial



Implementation Status and Key Decisions

The Project was approved in March 2016, and is expected to be effective by mid-July 2016. Hence, it is still in early stages of implementation. The World Bank team's most recent mission, in June 2016, showed substantial progress made by the implementing agency towards completing the effectiveness conditions and initiating key activities financed by the Project.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	--	● Moderate
Macroeconomic	● Moderate	--	● Moderate
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Substantial	--	● Substantial
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● Moderate	--	● Moderate
Environment and Social	● Low	--	● Low
Stakeholders	● Low	--	● Low
Other	--	--	--
Overall	● Substantial	--	● Substantial

Results

Project Development Objective Indicators

- ▶ New/improved products/services introduced to existing or new markets by Project beneficiaries (Number, Custom)



	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	200.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

► Startups launched by project beneficiaries (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	340.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

► Access to Internet Services (number of subscribers per 100 people) (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	39.00	--	50.50	50.00
Date	31-Dec-2014	--	15-Jun-2016	30-Apr-2021

Comments

Estimated based on Georgia National Communications Commission statistics.

► Beneficiary MSMEs selling via e-commerce platforms (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	400.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

Overall Comments

Intermediate Results Indicators



► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	64000.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▲ Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20.00

► RIHs established, equipped, and operational (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	8.00
Date	01-Jul-2015	--	15-Jun-2016	30-Apr-2021

► CICs established, equipped, and operational (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	50.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

Comments

GITA has set up and is in the process of establishing three CICs with its own resources. One of these is operational.



► Visitors to CICs and RIHs (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	150000.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

Comments

Estimated number of visitors to the operational CIC in Kharagauli, which has been set up by GITA as a pilot, is sixty (as of June 2016).

▲ Female visitors to CICs and RIHs (percentage of total) (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

► New household and MSME broadband subscriptions catalyzed by voucher program (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	33000.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

► Innovation competitions and exhibitions supported by the Project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	275.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021



▶ Participants in innovation competitions and exhibitions supported by the Project (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4400.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▶ Recipients of basic digital literacy training (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	30000.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▶ Individuals completing structured training modules and programs (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	10000.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▲ Females completing structured training modules and programs (percent of total) (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	20.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021



▶ Beneficiaries of coaching, mentoring, or technical consulting (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	180.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▶ Private financing catalyzed through matching grant programs (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1950000.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▶ Enterprises and start-ups financed through matching grants (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	156.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021

▶ Government and associated professionals/staff receiving capacity building through trainings, workshops, study visits, etc. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	75.00
Date	31-Dec-2015	--	15-Jun-2016	30-Apr-2021



► Citizen engagement: user feedback collected from project beneficiaries (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	5000.00
Date	01-Jul-2015	--	15-Jun-2016	30-Apr-2021

Overall Comments

Data on Financial Performance

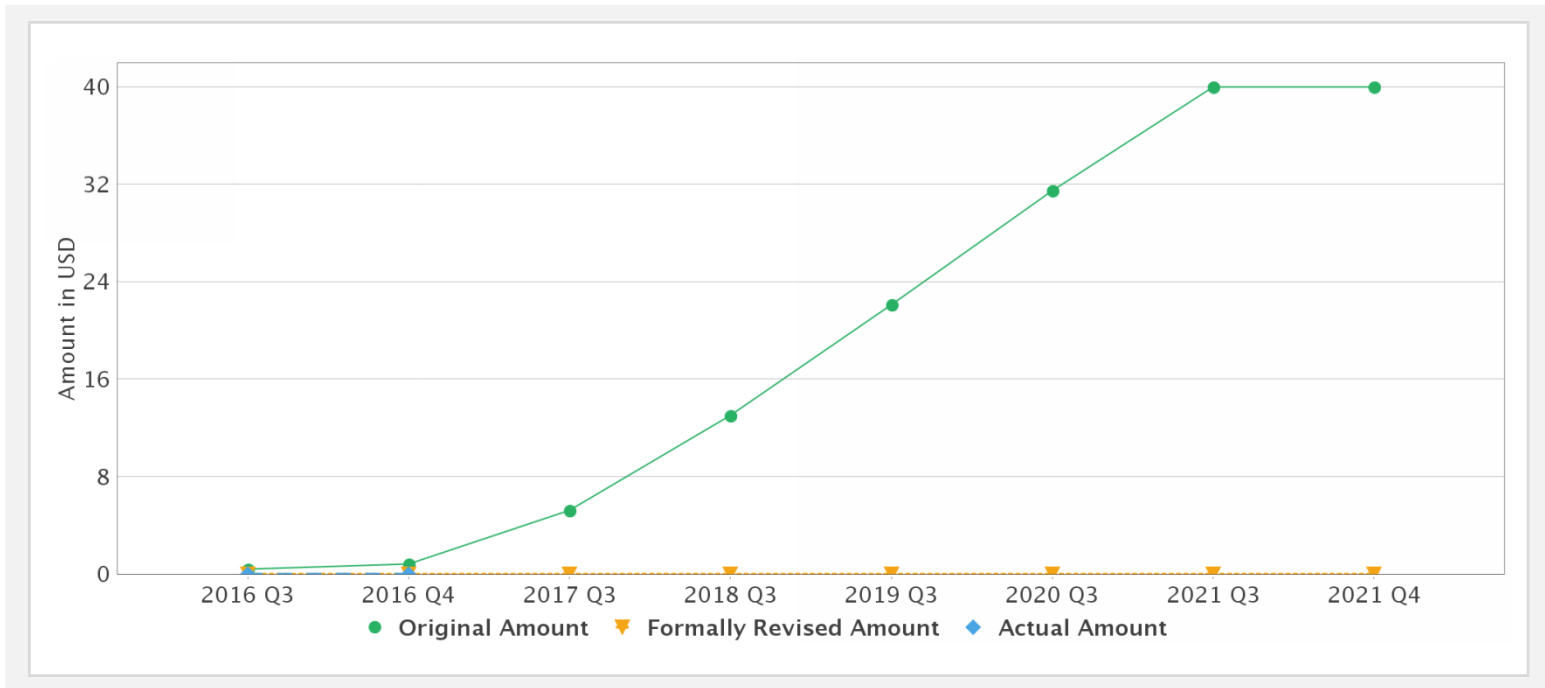
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P152441	IBRD-85950	Not Effective	USD	40.00	40.00	0.00	0.00	40.00	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P152441	IBRD-85950	Not Effective	18-Mar-2016	28-Mar-2016	--	30-Apr-2021	30-Apr-2021

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.