

OFFICIAL DOCUMENTS D025-B1

RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Burundi as a the member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Eighth Economic Reform Support Grant) to the Republic of Burundi

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Burundi a grant in an amount equivalent to SDR 17,100,000. The purpose of said grant is to finance the Republic of Burundi's program of actions, objectives, and policies designed to promote growth and achieve sustainable reductions in poverty.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The member of the Committee is of the opinion that the program in support of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Burundi and is of high developmental priority in the light of the needs of the Republic of Burundi.
3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

Ambassadeur ENCASTINÉ NDIRAKOZUMBAASHINZI



December 24th, 2014

Dated at Washington, D.C.