

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-70/23

Honduras. Loan SP/OC-23-55-HO – Cooperativa Chorotega: “Financing of the Blue Economy and Conservation of the Mangrove System in Honduras”
(Social Entrepreneurship Program)

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank or such representative as he shall designate is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with *La Cooperativa de Ahorro y Crédito Chorotega Limitada* and to take such measures as may be pertinent, to grant a Senior Loan which will be used to finance the promoting of the sustainable management of the mangrove ecosystem on the Pacific and Atlantic coasts of Honduras, through access to financing for small producers, Micro and Small Businesses, fishing-aquaculture and tourism organizations, so that their activities are sustainable and improve their quality of life, as referred to in document MIF/PR-140.

3 That up to US\$1,750,000 or its equivalent in other convertible currencies, is authorized for the purposes indicated in paragraph 1, chargeable to the resources of the Social Entrepreneurship Program.

(Adopted on 3 August 2023)