

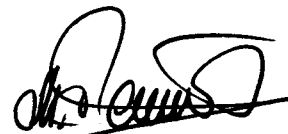
RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by Kyrgyz Republic as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Energy Sector Development Policy Financing) to Kyrgyz Republic

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to Kyrgyz Republic (Recipient) a credit in an amount equivalent to SDR 9,100,000 and a grant in an amount equivalent to SDR 7,400,000. The purpose of said credit and grant is to improve the financial viability of the energy sector, enhance its governance and accountability while managing the impact of power shortages on the poor regions.

1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit and grant, and of the purpose to which the proceeds of the credit and grant are to be applied.
2. The member of the Committee is of the opinion that the program in support of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of Kyrgyz Republic and is of high developmental priority in the light of the needs of Kyrgyz Republic.
3. Accordingly, the member of the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.



Nominee Selected by Governor for
Kyrgyz Republic

Dated at Washington, D.C.

January 8, 2015