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DOCUMENTS

CR.5583-KG  
D028-KG

**The World Bank**

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
INTERNATIONAL DEVELOPMENT ASSOCIATION

1818 H Street N.W.  
Washington, D.C. 20433  
U.S.A.

(202) 473-1000  
Cable Address: INTBAFRAD  
Cable Address: INDEVAS

October 2, 2015

Mr. Adylbek Kasymaliev  
Minister of Finance  
Ministry of Finance  
58, Erkindik blvrd  
Bishkek 720 040  
KYRGYZ REPUBLIC

Dear Mr. Kasymaliev,

*Re: Kyrgyz Republic: Energy Sector Development Policy Operation -*  
Amendment Letter

CR.5583-KG/  
D028-KG

We refer to the Financing Agreement (Agreement), dated March 10, 2015 between the Kyrgyz Republic ("Recipient") and the International Development Association ("Association") and the Letter of Development Policy (LDP) dated September 7th, 2015 in relation to the Program supported by the above-captioned operation. We also refer to your letter to the Association dated September 2, 2015 informing the Association that the Recipient had issued Resolution No. 527 dated July 24, 2015 modifying Resolution 660 on the Medium Term Tariff Policy for Electricity and Heating for 2014-2017 ((MTTP) as described in the LDP. Pursuant to this modified framework, the State Regulatory Agency of the Fuel and Energy Complex has issued Orders No.46 dated January 31, 2015 and No. 142 dated July 31, 2015 respectively.

Consequently, the Agreement is hereby amended as follows:

1. The Prior Actions described in Sections I.A.1 and I.A.2 of Schedule 1 to the Agreement are amended to read in its entirety as follows:

"1. The Recipient has approved the MTTP pursuant to Resolution No. 660, dated November 20, 2014, and effective December 10, 2014, as modified pursuant to Resolution No. 527, dated July 24, 2015, and effective on the same date.

2 The Recipient, through the State Regulatory Agency of the Fuel and Energy Complex has approved changes in electricity end-user tariffs in accordance with the MTTP pursuant to: (a) Order No 45, dated December 11, 2014; (b) Order No. 46, dated January 31, 2015; and (c) Order No. 142 dated July 31, 2015."

2. The definition of the term Program in paragraph 11 of the Appendix (Definitions) to the Agreement is amended to read in its entirety as follows:

"11. 'Program' means the program of actions, objectives and policies designed to promote growth and achieve sustainable reductions in poverty and set forth or referred to in the letter dated September 7th, 2015 from the Recipient to the Association declaring

the Recipient's commitment to the execution of the Program, and requesting assistance from the Association in support of the Program during its execution".

All other provisions of the Agreement that have not been amended shall remain unchanged and in full force and effect.

Please confirm the Recipient's agreement with the foregoing amendments by signing, dating and returning to us the enclosed copy of this Amendment letter. This Amendment Letter shall be executed in two counterparts, each of which shall be an original. This Amendment Letter shall become effective as of the date first above written upon receipt by the Association of the countersigned original of this Amendment letter.

Very truly yours,  
INTERNATIONAL DEVELOPMENT ASSOCIATION



Jean-Michel Happi  
Country Manager

AGREED:  
KYRGYZ REPUBLIC

By   
Authorized Representative

Name: Adybee Kozymaliev

Title: Minister of Finance

Date: October 2, 2015