

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-113/22

Regional. Loan 5653/OC-RG to Empresa Pública Estratégica Corporación
Eléctrica del Ecuador (CELEC-EP). Ecuador-Peru 500-Kilovolt
Electricity Interconnection, Ecuadorian Section

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Empresa Pública Estratégica Corporación Eléctrica del Ecuador (CELEC-EP), as borrower, and with the Republic of Ecuador, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the project "Ecuador-Peru 500-Kilovolt Electricity Interconnection, Ecuadorian Section. Such financing will be for the amount of up to US\$125,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 16 November 2022)