

Project Summary Information

	December 21, 2023		
Project Name	Facility for Accelerating Studies for Infrastructure (FAST-Infra)		
Project Number	P000740		
AllB member	Philippines		
Sector/Subsector	Transport		
	All subsectors		
Alignment with AllB's	Green infrastructure; Connectivity and Regional Cooperation; Technology-enabled Infrastructure.		
thematic priorities			
Status of Financing	Under Preparation		
Objective	To develop a robust transportation infrastructure investment program aligned with the Philippines' sustainable		
	development goals.		
Project Description	The Project will support (i) the formulation of transport infrastructure master plans, covering passengers and goods, (ii) the development of manuals, guidelines, and tools to plan and define low-carbon, climate resilience, safe, and technology-enabled transport infrastructure, and (iii) the procurement and implementation activities.		
Expected Results	 The following indicators will be monitored to assess the achievement of the project's objective: Approved national transportation infrastructure investment program, Approved regional transportation infrastructure investment program (for three regions), Approved urban transportation infrastructure investment program (for four metropolitan areas and four cities). The following project intermediate results indicators will be measured periodically during project implementation: Set up a Technical Steering Committee, Implemented the Communications and Visibility Strategy, Set up a transport Data Information Management System ("Data Observatory"), Designed a biodiversity impact assessment management tool for transport investments, Adoption of Rail Standards for Safety and Security, Trained staff on the Data Observatory and transport modeling. 		
Environmental and Social Category	Category C		

Environmental and Social Information

E&S Policy (including Standards) and Categorization. AllB's Environmental and Social Policy (ESP), including the Environment and Social Standards (ESSs) and the Environmental and Social Exclusion List, apply to the Project. There will be no direct financing for infrastructure investment projects or any type of civil works, thus the project is Categorized as C as there will be no adverse environmental and social (E&S) impacts.

Instruments. The Project will incorporate E&S considerations into the upstream studies and activities. A Strategic Environmental and Social Assessment (SESA) will be conducted as part of national, regional, and urban master plans. The SESA will include a high-level analysis of potential E&S impacts and opportunities to be considered in the decision-making of the investment programming. The SESA will also identify preliminary conceptual E&S mitigation measures and propose appropriate guiding principles consistent with AIIB's ESF. Findings and recommendations of the SESA will be integrated into the master plans to address potential E&S impacts and opportunities associated with the master plans execution. An overview of SESA in local language will be timely disclosed in an appropriate manner.

Stakeholder Engagement, Consultation, and Information Disclosure. Stakeholder engagement and public consultation will be a core part of the master planning formulation. During the master plan elaboration, consultation meetings and visioning workshops with all key stakeholders, including government agencies, transport operators, commuters, businesses, and civic society organizations, will be organized and documented to fully engage them throughout the process. The Project will implement a Communications and Visibility Strategy to disclose, inform, and gain the support for transportation infrastructure investment program from decision-makers, key stakeholders, and the general public.

Gender. The Project is not expected to have direct gender and social inclusion impacts. However, it will ensure gender equality, universal accessibility and impact on women and vulnerable groups will be suitably mainstreamed in the scope of studies as part of the SESA.

Grievance Redress Mechanism (GRM). The Project will utilize the existing GRM of DOTr and its attached agencies through their "DOTr Commuter Hotline" available via WhatsApp, Viber; calling and emails and the "8888 Citizens' Complaint Center" available by calling, messaging and www.8888.gov.ph.

	Monitoring. DOTr will be responsible for overall coordination, supervision, and monitoring of the Project's E&S aspects.				
	AIIB may conduct field visits of the transportation investments to be identified under the Project.				
Cost and Financing	Project cost: USD50 million				
Plan	Project financing plan:				
	AIIB loan: USD44 million				
	GOP contribution: USD6 million				
Borrower	Republic of the Philippines (GOP)				
Implementing Entity	Department of Transportation (DOTr)				
Estimated date of	Q4 2028				
loan closing					
Contact Points:	AIIB	Borrower	Implementation Organization		
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	Transport	Finance	Project Development Department of Transportation		
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Date of Appraisal	December 4, 2023				
Decision					
Estimated Date of	Q1 2024				
Financing Approval					

Independent	The Bank's Policy on PPM applies to the Project. The PPM has been established by AIIB to provide an opportunity for		
Accountability	an independent and impartial review of submissions from Project-affected people who believe they have been or are		
Mechanism	likely to be adversely affected by AIIB's failure to implement its Environmental and Social Policy in situations when their		
	concerns cannot be addressed satisfactorily through Project-level GRMs or AIIB Management's processes. Information		
	on the PPM is available at https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-		
	mechanism.html		