



SEMCAR Budget and Revenue Systems Enhancement Project (P158239)

LATIN AMERICA AND CARIBBEAN | Caribbean | Governance Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 30-Aug-2016 | ISR24928 |

Implementing Agencies: Government of Antigua and Barbuda, Project Coordination Unit, Ministry of Sustainable Development

Key Dates

Key Project Dates

Bank Approval Date:09-Mar-2016

Effectiveness Date:22-Mar-2016

Original Closing Date:31-Aug-2016

Revised Closing Date:31-Aug-2016

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

SEMCAR's overall objective is to improve economic management, regional integration and competitiveness in up to 12 Caribbean countries through more efficient, effective and accountable public institutions, policies, processes and ICT systems. This is being achieved through the provision of policy advice, technical assistance and selected ICT investments. The Project Development Objective (PDO) of the proposed operation is to strengthen and modernize selected ICT systems in Tax, Customs, and Public Financial Management used by targeted institutions in Antigua and Barbuda, Belize, Dominica, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines. The proposed operation is expected to contribute to SEMCAR's key results through: (i) improved revenue collection due to more efficient processing and clearance procedures, (ii) enhanced investment climate and economic development due to efficiency gains, and (iii) greater access to crucial information that will allow for the formulation of more sound macro-economic and fiscal policies. Therefore, the ICT investments aimed for under the project will enable the Recipients to institutionalize and operationalize key policies and processes developed under SEMCAR, and thereby contribute to improved economic management in the region.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory



Implementation Status and Key Decisions

In March 2016, the SEMCAR Steering Committee, representing the donor, WB, IMF and participating countries, approved the financing of three Recipient-Executed grants aimed at stabilizing selected ICT systems in Tax, Customs, and PFM. Following grant effectiveness, Project Implementation Units in Antigua & Barbuda, St. Lucia and St. Kitts & Nevis – the three Recipient Governments executing the grants on behalf of the seven SEMCAR beneficiary countries, have been working with the Bank on the definition of the technical aspects and required procurement documentation for the activities centered around enhancing ICT capacity. As a result, TF A2238-6R for Antigua has already disbursed 47% of its allocated resources for activities related to the contracting of infrastructure equipment for the Automated System for Customs Data (ASYCUDA) World Installation, as well as required software licenses.

The Bank and Recipient expect the vast majority of procurement activities to be carried out during the month of September and early October, with all relevant contracting finalized before the end of calendar year 2016.

Risks

Overall Risk Rating

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	--	--	● Substantial

Results

Project Development Objective Indicators

► Countries with upgraded or modernized IT systems that enhance Tax Administration, Customs Management or PFM (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	1.00	--	1.00	4.00
Date	02-Feb-2016	--	15-Aug-2016	31-Aug-2016

Overall Comments

Intermediate Results Indicators

► Countries with tax systems that can perform business analytics and generate performance management reports (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.00	--	1.00	2.00
Date	02-Feb-2016	--	15-Aug-2016	31-Aug-2016

► Infrastructure equipment is acquired to support implementation of the ASYCUDA World Customs Administration System (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	02-Feb-2016	--	15-Aug-2016	31-Aug-2016

► Countries with updated FMIS (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1.00
Date	02-Feb-2016	--	15-Aug-2016	31-Aug-2016

Overall Comments



Data on Financial Performance

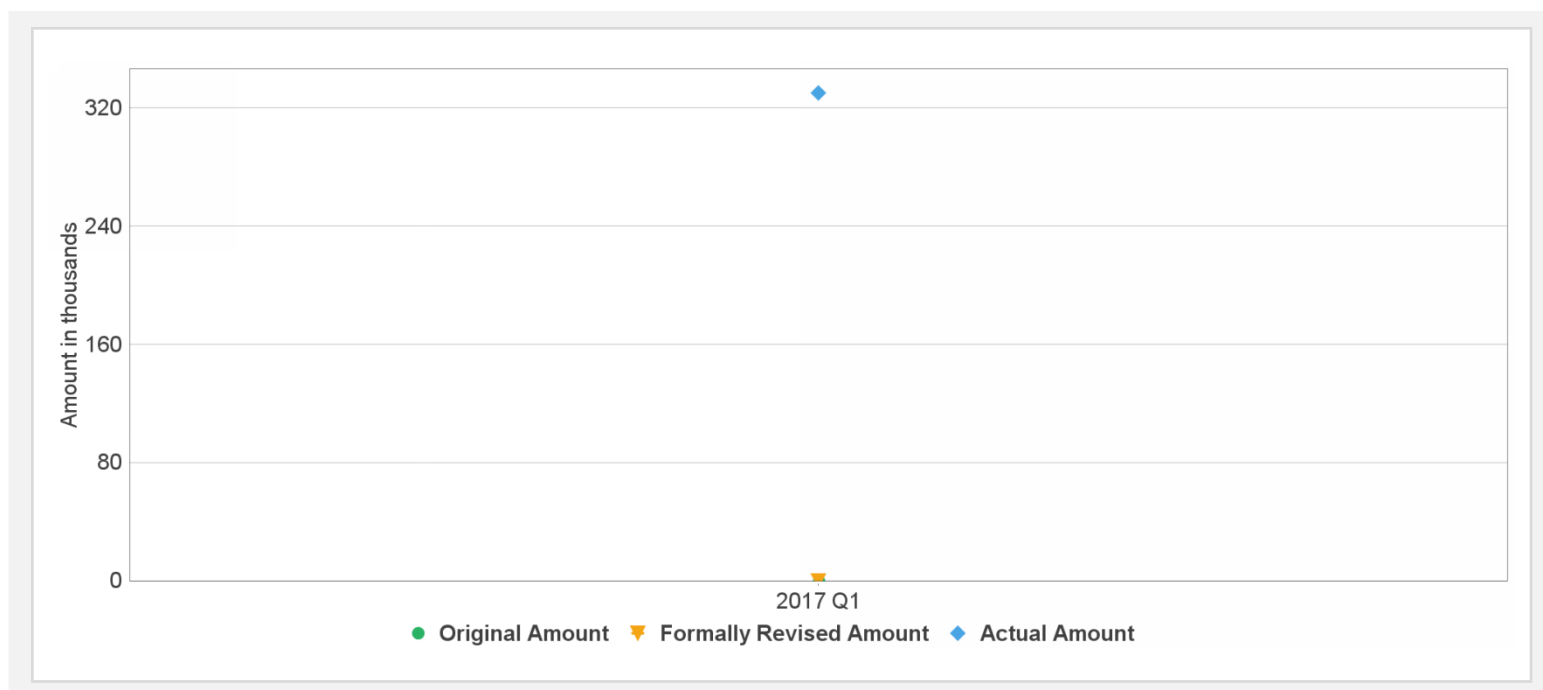
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P158239	TF-A2236	Effective	USD	0.62	0.62	0.00	0.00	0.62	0%
P158239	TF-A2237	Effective	USD	1.50	1.50	0.00	0.00	1.50	0%
P158239	TF-A2238	Effective	USD	0.70	0.70	0.00	0.33	0.37	47%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P158239	TF-A2236	Effective	15-Mar-2016	02-Jun-2016	02-Jun-2016	31-Aug-2016	31-Aug-2016
P158239	TF-A2237	Effective	09-Mar-2016	22-Mar-2016	22-Mar-2016	31-Aug-2016	31-Aug-2016
P158239	TF-A2238	Effective	15-Mar-2016	03-May-2016	03-May-2016	31-Aug-2016	31-Aug-2016

Cumulative Disbursements



Restructuring History



There has been no restructuring to date.

Related Project(s)

There are no related projects.
