

H982-4P

**RECOMMENDATION OF STATUTORY COMMITTEE**

To: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the Proposed Financing (Pacific Regional ICT Regulatory Development Project) to the University of the South Pacific.

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the "Association") hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the University of the South Pacific (the "Recipient") a grant in an amount in various currencies equivalent to SDR 3,000,000. The purpose of the Grant is to strengthen the capacity of ICT regulatory institutions in the Participating Countries and enhance regional collaboration and knowledge sharing on ICT regulatory issues.

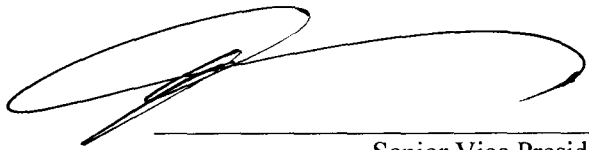
1. The Committee has carefully studied the merits of the proposal to grant such financing, and of the purposes to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient's grantee countries and is of high developmental priority in the light of the needs of its grantee countries.

(University of the South Pacific)

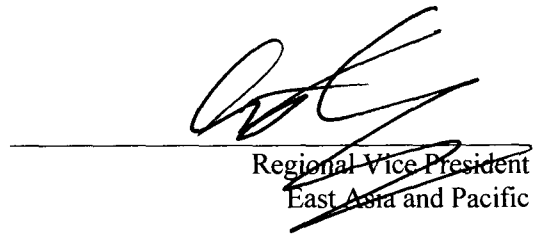
(Pacific Regional ICT  
Regulatory Development  
Project)

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE



Senior Vice President and  
Group General Counsel



Regional Vice President  
East Asia and Pacific

Dated at Washington, D.C.



7-7-2014