

STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Report of Committee under Section 4 (iii) of Article III of the Articles of Agreement on the Proposed Loan (Climate Resilient Infrastructure Project) to Belize.

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to Belize (the Borrower) a loan in an amount of thirty million Dollars (\$30,000,000). The purposes of said loan are to: (a) enhance the resilience of road infrastructure against flood risk and impacts of climate change; and (b) improve the Borrower's capacity to respond promptly and effectively in an Eligible Crisis or Emergency, as required.


1. The Committee has carefully studied the merits of the proposal to grant such a loan, and of the purposes to which the proceeds of the loan are to be applied.
2. The Committee is of the opinion that the Project in support of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the development of the productive facilities and resources of Belize and is in the interest of Belize and of the members of the Bank as a whole.

BELIZE

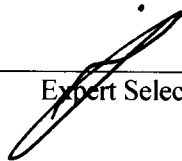
(Climate Resilient Infrastructure Project)

3. Accordingly, the Committee finds that said Project merits financial assistance from the Bank, and hereby recommends said Project for such assistance.

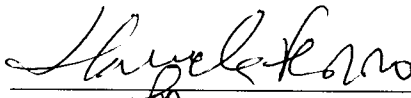
COMMITTEE



Acting Senior Vice President and Group General Counsel



Nestor Mendez
Expert Selected by Governor for
Belize



for Regional Vice President
Latin America and the Caribbean

Dated at Washington, D.C.

July 28, 2014 