## OFFICIAL OR STEP SL DOCUMENTS

## RECOMMENDATION OF THE STATUTORY COMMITTEE

## TO: The President, International Development Association

Recommendation of the nominee selected by the Republic of Sierra Leone as a member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit for the Smallholder Commercialization and Agri-business Development Project to Republic of Sierra Leone.

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Sierra Leone credit in an amount equivalent to (SDR 28, 900,000). The purpose of said credit is to promote smallholder commercialization by fostering productive business linkages between smallholder farmers and selected agribusiness firms and other commodity off-takers in the Recipient's territory.

- 1. The member of the Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
- 2. The member of the Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Sierra Leone and is of high developmental priority in the light of the needs of the Republic of Sierra Leone.
- 3. Accordingly, the member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

Nominee selected by Governor for the Republic of Sierra Leone

Dated at Washington, D.C.

January 25,2016