



Ocean Partnerships for Sustainable Fisheries&Biodiversity Conservation (P128437)

OTHER | World | Agriculture and Rural Development Global Practice |
Global Environment Project | Investment Project Financing | FY 2015 | Seq No: 2 | ARCHIVED on 29-Jun-2015 | ISR20072 |

Implementing Agencies: World Wildlife Fund - US, Bay of Bengal Programme Inter- Governmental Organisation (BOBP-IGO), Forum Fisheries Agency (FFA), Western Central Atlantic Fisheries Commission (WECAFC)

Key Dates

Key Project Dates

Board Approval date:17-Nov-2014

Effectiveness Date:09-Dec-2014

Planned Mid Term Review Date:15-Dec-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-Dec-2018

Revised Closing Date:31-Dec-2018

Global Environmental Objectives

Global Environmental Objective (from Project Appraisal Document)

The project's development objective is to catalyze investment into selected transformational public-private partnerships that mainstream the sustainable management of highly migratory stocks spanning areas within and beyond national jurisdictions.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Definition and development of business plans for long-term transformational pilots for sustainable fisheries in priority ocean areas:(Cost \$5.87 M)

Component 2: Innovation grant facility:(Cost \$2.09 M)

Component 3: Inter-Regional Coordination, Implementation Support and Monitoring and Evaluation:(Cost \$1.20 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of GEO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Moderate	● Moderate



Implementation Status and Key Decisions

Project became effective on February 23, 2015.

Early progress towards achievement of the GEO continues to be satisfactory.

The first project coordination meeting (June 8-12) confirmed the feasibility and technical soundness of the project design, developed an action plan for overcoming initial mobilization delays, and identified the need to better align the implementation—and corresponding intermediate results indicators—under Component 2 (Innovation Facility, implemented by Conservation International) to meet the evolving needs of the project's four regional pilots that it is designed to support. The project's steering committee agreed to allow for another 4 months for the individual pilots to develop sufficiently and make associated recommendations for indicator change, if any, by end-October 2015.

Initial project mobilization delays associated with its complex, multi-implementing partners design, are now largely overcome. Four out of the five executing agencies are now mobilizing project financing and initiated implementation activities. The fifth is expected to follow in a matter of weeks. Similarly, concerted efforts have been made to improve the project's coordination within its umbrella Common Oceans Partnership program.

Nevertheless, reflecting on the slow initial mobilization, overall implementation progress as well as implementation of Components 1 and 2 is rated as marginally satisfactory. Implementation progress will be monitored very closely and this rating will be reconsidered in another 6 months.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Substantial	● Substantial
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Moderate	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Low	● Moderate
Fiduciary	--	● Low	● Moderate
Environment and Social	--	● Moderate	● Low
Stakeholders	--	● Low	● Low
Other	--	--	--
Overall	--	● Moderate	● Moderate

Results

Global Environmental Objective Indicators



► Business plans for Sustainable Fisheries(Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	--	--	30-Jun-2017

► Investment in sustainable fisheries(Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00
Date	--	--	--	30-Jun-2020

► Increase client states capacity to engage effectively in regional / international policy processes(Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	30-Jun-2020

► Inter-regional cooperation strengthened(Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	31-Dec-2015

Overall Comments

Intermediate Results Indicators



► Regional subprojects established to define business plans for sustainable SHMF (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	4.00	4.00
Date	--	--	25-Jun-2015	31-Dec-2015

► Finance partners (such as IFC) engaged in business planning activities (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	--	--	31-Dec-2018

► Analysis prepared to inform management decisions and business planning (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0	0	0	6
Date	--	--	--	30-Jun-2016

► Field testing (e.g. gears, technologies, management arrangements, MCS). (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	--	--	30-Dec-2016



► Capacity building and knowledge exchange (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	31-Dec-2018

► Global [inter-regional] exchange of knowledge on effective management of SHMF (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0	0	0	2
Date	--	--	--	29-Dec-2017

► ESW, publications and other knowledge products (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0	0	0	1
Date	--	--	--	29-Jun-2018

► M&E framework (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	30-Jun-2016

Overall Comments

Data on Financial Performance

Disbursements (by loan)

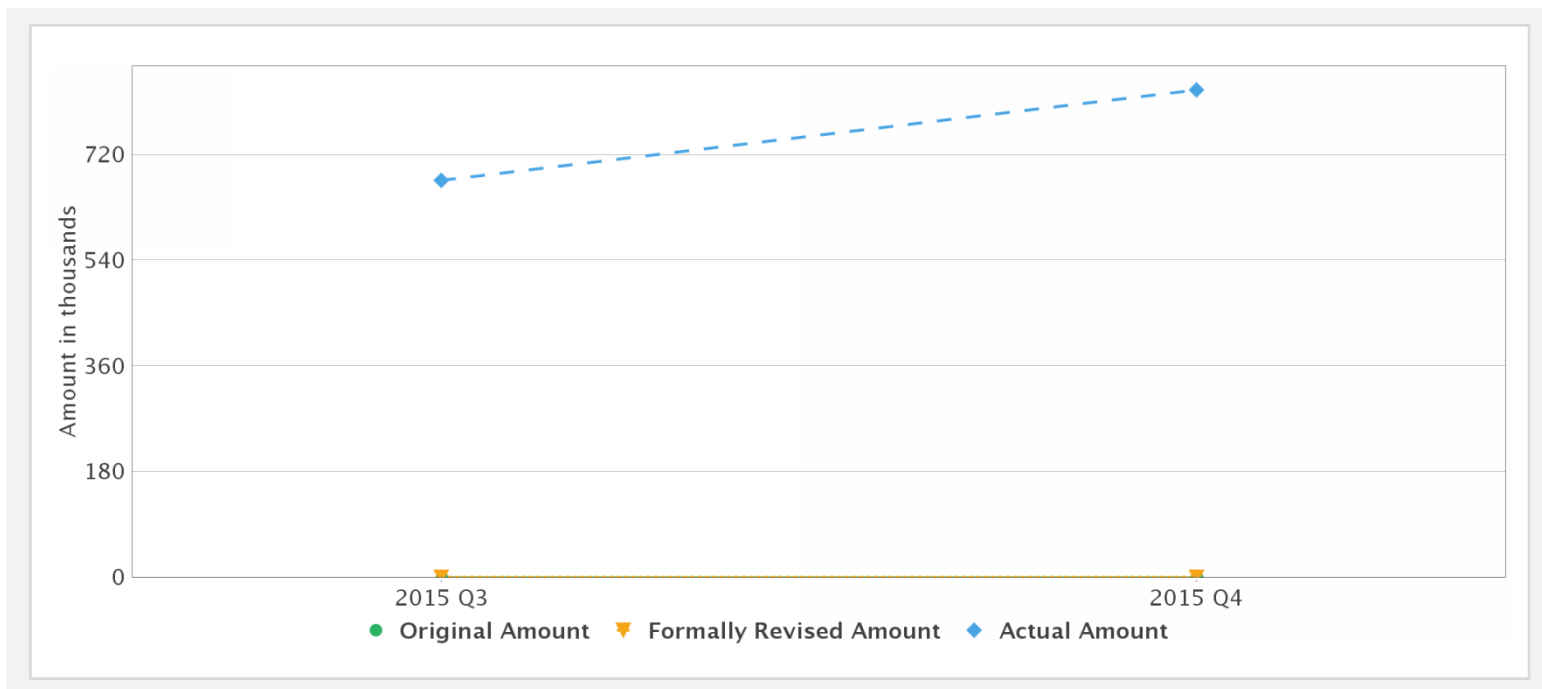


Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P128437	TF-18233	Effective	USD	2.20	2.20	0.00	0.00	2.20	0%
P128437	TF-18234	Effective	USD	2.16	2.16	0.00	0.00	2.16	0%
P128437	TF-18235	Effective	USD	1.36	1.36	0.00	0.15	1.21	11%
P128437	TF-18236	Effective	USD	1.95	1.95	0.00	0.68	1.27	35%
P128437	TF-18237	Effective	USD	1.50	1.50	0.00	0.00	1.50	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P128437	TF-18233	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18234	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18235	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18236	Effective	09-Dec-2014	09-Dec-2014	09-Dec-2014	31-Dec-2018	31-Dec-2018
P128437	TF-18237	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018

Cumulative Disbursements



Restructuring History



There has been no restructuring to date.

Related Project(s)

There are no related projects.
