



Ocean Partnerships for Sustainable Fisheries&Biodiversity Conservation (P128437)

OTHER | World | Environment & Natural Resources Global Practice |
Global Environment Project | Investment Project Financing | FY 2015 | Seq No: 4 | ARCHIVED on 08-Jul-2016 | ISR24472 |

Implementing Agencies: World Wildlife Fund - US, Bay of Bengal Programme Inter- Governmental Organisation (BOBP-IGO), Forum Fisheries Agency (FFA), Western Central Atlantic Fisheries Commission (WECAFC)

Key Dates

Key Project Dates

Bank Approval Date:17-Nov-2014

Effectiveness Date:09-Dec-2014

Planned Mid Term Review Date:15-Dec-2016

Actual Mid-Term Review Date:--

Original Closing Date:31-Dec-2018

Revised Closing Date:31-Dec-2018

Global Development Objectives

Global Environmental Objective (from Project Appraisal Document)

The project's development objective is to catalyze investment into selected transformational public-private partnerships that mainstream the sustainable management of highly migratory stocks spanning areas within and beyond national jurisdictions.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Definition and development of business plans for long-term transformational pilots for sustainable fisheries in priority ocean areas:(Cost \$5.87 M)

Component 2: Innovation grant facility:(Cost \$2.09 M)

Component 3: Inter-Regional Coordination, Implementation Support and Monitoring and Evaluation:(Cost \$1.20 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Unsatisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Unsatisfactory
Overall Risk Rating	● Moderate	● Moderate



Implementation Status and Key Decisions

Project has been effective since February 23, 2015, with some of its pilots already demonstrating impressive progress, like the one targeting billfish recreational and commercial fisheries in the Caribbean and the West/Central Atlantic or the one targeting India's semi-industrial tuna fishery in the Bay of Bengal.

At the same time, the significant differences in implementation capacity amongst the 5 executing agencies have persisted, further underscoring the need for additional focus on cross-regional coordination and the provision of stronger analytical and advisory support services.

The project's coordination within the umbrella Common Oceans Partnership program remains on track, resulting in an open dialogue and stepped-up collaboration with the other COP projects and partners.

Reflecting on the on-going implementation challenges experienced by the CI-led Innovation Support Facility (Component 2) and the FFA-led West Central Pacific pilot (Component 1), the overall implementation progress is revised to moderately unsatisfactory, while the implementation of Component 2 is unsatisfactory, and the implementation of Component 3 remains unchanged. In this context, the progress towards the project's GEO has also been suboptimal. A number of specific steps are under implementation by the respective executing agencies to reverse this trend. Implementation progress will be monitored very closely and this rating will be reconsidered in another 6 months.



Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Substantial	● Substantial
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Moderate	● Moderate
Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● Low	● Low
Stakeholders	--	● Low	● Low
Other	--	--	--
Overall	--	● Moderate	● Moderate

Results

Global Environmental Objective Indicators



► Business plans for Sustainable Fisheries(Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	--	--	30-Jun-2017

► Investment in sustainable fisheries(Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00
Date	--	--	--	30-Jun-2020

► Increase client states capacity to engage effectively in regional / international policy processes(Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	30-Jun-2020

► Inter-regional cooperation strengthened(Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	30-Dec-2016

Overall Comments

Intermediate Results Indicators



► Regional subprojects established to define business plans for sustainable SHMF (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	4.00	4.00	4.00
Date	--	25-Jun-2015	25-Jun-2015	31-Dec-2015

► Finance partners (such as IFC) engaged in business planning activities (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	--	--	31-Dec-2018

► Analysis prepared to inform management decisions and business planning (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0	0	0	6
Date	--	--	--	30-Nov-2017

► Field testing (e.g. gears, technologies, management arrangements, MCS). (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	--	--	30-Nov-2017



► Capacity building and knowledge exchange (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	--	--	--	31-Dec-2018

► Global [inter-regional] exchange of knowledge on effective management of SHMF (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0	0	0	2
Date	--	--	--	29-Dec-2017

► ESW, publications and other knowledge products (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0	0	0	1
Date	--	--	--	29-Jun-2018

► M&E framework (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	Y	Y
Date	--	--	--	30-Dec-2016

Overall Comments

Pilot level M&E frameworks are in place and work on FPI adoption has progressed substantially, provided for a common framework for the future business plans

At the same time, the achievement of all three Innovation Support Facility-related IRS targets has been delayed due to CI's lacking implementation progress. New targets will be finalized by end-2016.



Data on Financial Performance

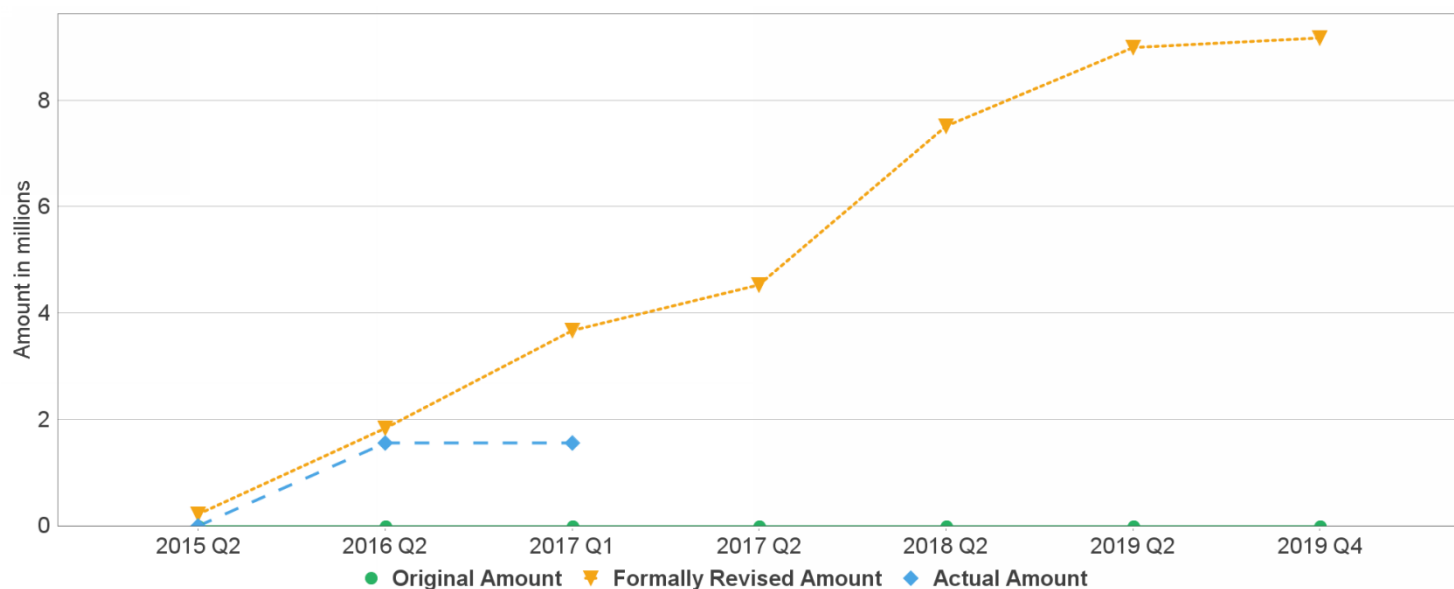
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P128437	TF-18233	Effective	USD	2.20	2.20	0.00	0.30	1.90	 14%
P128437	TF-18234	Effective	USD	2.16	2.16	0.00	0.22	1.94	 10%
P128437	TF-18235	Effective	USD	1.36	1.36	0.00	0.15	1.21	 11%
P128437	TF-18236	Effective	USD	1.95	1.95	0.00	0.68	1.27	 35%
P128437	TF-18237	Effective	USD	1.50	1.50	0.00	0.20	1.30	 13%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P128437	TF-18233	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18234	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18235	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18236	Effective	09-Dec-2014	09-Dec-2014	09-Dec-2014	31-Dec-2018	31-Dec-2018
P128437	TF-18237	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.