

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-25/16

Suriname. Loan 3691/OC-SU to the Republic of Suriname  
Support to the Institutional and Operational  
Strengthening of the Energy Sector III

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Suriname, as Borrower, for the purpose of granting it a financing to cooperate in the execution of a program to support the institutional and operational strengthening of the energy sector III. Such financing will be for an amount of up to US\$70,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Approved on 8 June 2016)