

PROJECT ABSTRACT

PROJECT NUMBER: ME-L1136
Project Name: BALAM FUND I, L.P.
IDB PARTICIPATION: UP TO US \$ 50 MILLION
DEPARTMENT: STRUCTURED AND CORPORATE FINANCE

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Project Description

The purpose of Balam Fund I, L.P. (the “Fund”) is to make investments in a diversified portfolio of renewable energy and energy efficiency companies in Mexico. The IDB believes that demand for renewable energy and energy efficiency sectors in Mexico will increase during the next few years, and the IDB participation will contribute to this development. IDB’s participation in the project will consist of a senior A loan of up to US\$50 million with a 6.5-year disbursement period and a total life that will be consistent with that of the Fund (expected to be 10 years, subject to extension).

The Fund is expected to obtain equity capital commitments from development banks and private equity investors. IDB’s participation in this project will increase the Fund’s aggregate investment capacity.