

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-3/16

Haiti. Nonreimbursable Financing GRT-HR-15509-HA to the Republic of Haiti
Productive Infrastructure Program III
(Amendment and restatement to Resolution DE-196/14)

WHEREAS:

1. On December 11, 2014, the Board of Executive Directors, hereinafter referred to as the "Board", approved, pursuant to Resolutions DE-195/14 and DE-196/14, the "Productive Infrastructure Program III," as described in document PR-4241.
2. The signature of a Contribution Agreement as described in Resolution DE-196/14 is no longer contemplated.

The Board of Executive Directors

RESOLVES:

1. That this resolution shall supersede and replace Resolution DE-196/14 in its entirety.
2. To approve the modification of the Productive Infrastructure Program III, as described in document PR-4241-1.
3. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Haiti Reconstruction Fund, hereinafter referred to as "HRF," to enter into such contract or contracts as may be necessary with the Republic of Haiti, as Beneficiary, and to implement the necessary actions for the purpose of granting it a nonreimbursable financing for an amount of up to US\$15,346,534 chargeable to the resources of the HRF, to cooperate in the execution of the Productive Infrastructure Program III, as described in document PR-4241-1.
4. That the resources contemplated in this Resolution will be in addition to the resources authorized in Resolution DE-195/14 for the amount of US\$55,000,000 chargeable to the resources of the IDB Grant Facility.

(Adopted on 3 March 2016)