



### Project Summary Information

Date of Document: March 18, 2020

<b>Project Name</b>	Chennai Peripheral Ring Road (Sections 2 and 3)
<b>Document Code</b>	PD000336-PSI-IND
<b>AIIB member</b>	Republic of India
<b>Sector/Subsector</b>	Transport / Road
<b>Status of Financing</b>	Under Preparation
<b>Project Description</b>	The planned activities under the proposed Project are: <ul style="list-style-type: none"> <li>– Component A: Construction of a 56.8 km six-lane dual carriageway</li> <li>– Component B: Capacity Development</li> </ul>
<b>Objective</b>	To improve economic connectivity and road transport efficiency in the Chennai Metropolitan Area through the construction of a peripheral road.
<b>Expected Results</b>	Reduction in travel time (unit: minutes) Reduction in vehicular accidents (unit: comparative number) Local labor employed during construction (unit: % of total)
<b>Environmental and Social Category</b>	A
<b>Environmental and Social Information</b>	<p>AIIB will be the lead financier.</p> <p><b>Applicable Policy and Standards:</b> AIIB's Environmental and Social Policy (ESP)<sup>1</sup> will apply to the Project. ESS 1 (Environmental and Social Assessment and Management) and ESS 2 (Involuntary Resettlement) will be applicable. Applicability of ESS 3 (Indigenous Peoples) will be assessed.</p> <p><b>Categorization and Rationale:</b> Category A was assigned on the expectation that the anticipated environmental and social risks and impacts may be substantial due to land acquisition, physical and economic displacements and diversion of</p>

<sup>1</sup> [https://www.aiib.org/en/policies-strategies/\\_download/environment-framework/Final-ESF-Mar-14-2019-Final-P.pdf](https://www.aiib.org/en/policies-strategies/_download/environment-framework/Final-ESF-Mar-14-2019-Final-P.pdf)

	<p>forest land.</p> <p><b>Scoping and Planned Instruments:</b> Environmental Impact Assessment (EIA) and Social Impact Assessment (SIA) are being prepared. The EIA will address Project related environmental issues. The SIA will have a Resettlement Plan (RP) to govern all physical and economic displacements.</p> <p><b>Summary of Potential Risks and Impacts:</b> Environmental impacts could include diversion of 0.28 hectares of forest land, and removal of nearly 2,765 trees. Other adverse environmental impacts will be temporary and reversible during the construction. Social impacts include 395 hectares of land to be acquired, and 576 structures to be affected with 676 Project Affected Households identified.</p> <p><b>Grievance Redress Mechanism (GRM).</b> A multi-tier Project GRM will be established.</p> <p>The above matters, as well as the stakeholder engagement arrangements, will be further assessed during the due diligence phase and relevant Environmental and Social information will be disclosed and consulted upon accordingly.</p>			
<b>Cost and Financing Plan</b>	<p>Project Cost: USD1,080 million</p> <p>Financing Plan:</p> <p>AIIB: USD378 million</p> <p>OFID: USD100 million</p> <p>Government of Tamil Nadu: USD602 million</p>			
<b>Borrower</b>	Republic of India			
<b>Implementing Entity</b>	Tamil Nadu Highway Department			
<b>Estimated date of loan closing (SBF)</b>	June 2024			
<b>Contact Points:</b>	<b>AIIB</b>	<b>The OPEC Fund for International Development (OFID)</b>	<b>Borrower</b>	<b>Tamil Nadu Highways Department</b>
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<b>Date of Concept Decision</b>	March 17, 2020
<b>Estimated Date of Appraisal Decision</b>	July 2020
<b>Estimated Date of Financing Approval</b>	Q4 2020

<b>Independent Accountability Mechanism</b>	<p>The Project-affected People's Mechanism (PPM) has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its Environmental and Social Policy in situations when their concerns cannot be addressed satisfactorily through Project-level Grievance Redress Mechanisms or AIIB Management's processes. For information on how to make submissions to the PPM, please visit: <a href="https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html">https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html</a></p>
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