

**Public Information Summary**  
Alta Growth Capital, Mexico Fund III L.P.

<b>Host Country(ies)</b>	Latin America: Mexico, Colombia, Ecuador, El Salvador, Guatemala, Honduras, Nicaragua and Peru
<b>Name of Fund</b>	Alta Growth Capital, Mexico Fund III L.P.
<b>Name of Fund Manager</b>	Alta Growth Capital, S.C.
<b>Project Description</b>	Alta Growth Capital, Mexico Fund III L.P. is a sector-agnostic Mexico focused growth equity investor looking to address the significant funding gap encountered by medium-sized companies in Mexico. The Fund can also invest up to 20% of committed capital in other Latin American countries. Sub-sectors of interest to the Fund will include retail, financial services, education, health care, and manufacturing.
<b>Proposed DFC Equity Investment</b>	Up to \$20 million
<b>Target Fund Size</b>	\$250 million
<b>Policy Review</b>	
<b>Developmental Objectives</b>	The Project is expected to have a positive developmental impact in Mexico. The Fund expects to provide growth equity to ten to twelve Mexican-based mid-cap companies that will generate formal jobs in a region where most working age adults operate in the informal sector without access to the government social system, namely social security or stable wages. Growth equity is critical for Mexico at this time. Updated IMF forecasts expect real GDP to fall 6.6 percent in 2020, one of the hardest hit economies in the region. Even before the COVID-19 pandemic, IMF forecasted capital investment in Mexico to fall from 23 percent to 21 percent by 2023, reflecting the impacts of policy uncertainty, weakening investor confidence, and rising borrowing costs. This Fund expects to invest in companies in the retail, education financial services, healthcare, and manufacturing sectors.
<b>Environment and Social Assessment</b>	The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose limited environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices.

	<p>In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds. DFC's statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions.</p> <p>The Project involves an equity investment into a fund focused on consumer goods and services companies across Mexico. The Fund has in place a sound environmental and social management system in place and trained managers with proven implementation capability</p>
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