

## The Hon. Khaalis E. Rolle, M.P.

Minister of State for Investments

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8th March, 2013

Ms. Astrid Wynter, Inter-American Development Bank (IDB) IDB House Bay Street P.O. Box N-3743 Nassau, Bahamas

Dear Ms. Wynter,

## Re: The Design of a Non-Reimbursable Technical Cooperation Project Long-Term National Development Plan and Economic Development and Planning Unit

Further to our meeting on 25th February, 2013 regarding the above captioned program, please be advised that we are requesting Technical Cooperation to support the Government of the Bahamas in the preparation of a National Economic Development Plan and to establish an Economic Development and Planning Unit in the Office of the Prime Minister.

The objective of this technical assistance is to strengthen the institutional capability of the Office of the Prime Minister, through the Bahamas Investment Authority, for enhancing its long-term development planning and investment project assessment functions.

The Office of the Prime Minister does not currently have the resources to efficiently execute the Bank's procedures in this regard. As you are aware, The Ministry of Finance is at capacity with managing existing Technical Cooperation projects. Therefore, we request Technical Cooperation be executed by the Inter-American Development Bank for successful results.

Sincerely.

Khaalis E. Rolle, M.P.

Minister of State for Investments