



Swaziland Private Sector Competitiveness (P151433)

AFRICA | Swaziland | Trade & Competitiveness Global Practice |
IBRD/IDA | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 05-Apr-2016 | ISR23064 |

Implementing Agencies: Ministry of Economic Planning and Development

Key Dates

Key Project Dates

Bank Approval Date:30-Nov-2015

Effectiveness Date:--

Planned Mid Term Review Date:--

Actual Mid-Term Review Date:--

Original Closing Date:31-Mar-2021

Revised Closing Date:31-Mar-2021

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The development objective is: to support an improved investment climate and strengthen competitiveness of firms, especially in the agribusiness and tourism sectors.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

1. Improving the business environment:(Cost \$11.10 M)

2. Growth in Agribusiness and Tourism industries:(Cost \$11.90 M)

3. Project implementation and monitoring:(Cost \$2.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Substantial



Implementation Status and Key Decisions

The Project was approved by WBG Board of Directors on November 30, 2015, and is awaiting signing by the Kingdom of Swaziland. Signing must follow ratification by Parliament, and Parliament was first on recess between December 2015 and February 2016. The Loan Agreement is anticipated to be tabled before Parliament during April 2016.

Meanwhile the PMU is working on the two Effectiveness Conditions: finalization of the Operations Manual; and recruitment of the Project team. Both of these are underway.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	--	● Substantial
Macroeconomic	● Substantial	--	● Substantial
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Moderate	--	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● Substantial	--	● Substantial
Environment and Social	● Low	--	● Low
Stakeholders	● Moderate	--	● Moderate
Other	--	--	--
Overall	● Substantial	--	● Substantial

Results

Project Development Objective Indicators

- Time required to start a business (Days, Custom)

Baseline

Actual (Previous)

Actual (Current)

End Target

4/5/2016



Value	30.00	--	--	15.00
Date	01-Apr-2016	--	--	31-Mar-2021

► New commitments by investors (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.00	--	--	3.00
Date	01-Sep-2015	--	--	31-Mar-2021

► Credit bureau coverage (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	42.10	--	--	60.00
Date	15-Sep-2015	--	--	31-Mar-2021

► Private Capital Mobilized (Amount(USD), Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1000000.00
Date	01-Apr-2016	--	--	31-Mar-2021

► Increase in sales revenue for beneficiary firms (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	1000000.00
Date	01-Apr-2016	--	--	31-Mar-2021



Overall Comments

Intermediate Results Indicators

► Number of procedures, practices, or standards that were improved or eliminated per year (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	5.00	--	--	5.00
Date	01-Apr-2016	--	--	31-Mar-2021

► Number of firms that benefit from reformed registration requirements (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	10000.00
Date	01-Sep-2015	--	--	31-Mar-2021

► Number of reforms implemented (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	2.00
Date	01-Apr-2016	--	--	31-Mar-2021

► Share of beneficiaries of investment, trade, and tourism promotion that feel agencies' work (Component 1b) met their needs. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	--	60.00
Date	--	--	--	31-Mar-2021



► Credit registry is established (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	01-Apr-2016	--	--	31-Mar-2021

► Number of MSMEs that benefit from new skills and knowledge (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	195.00
Date	01-Apr-2016	--	--	31-Mar-2021

▬ Proportion of which are female-headed MSMEs (Percentage, Custom Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	--	40.00

► Average tourist nights spent in Swaziland (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2.40	--	--	2.80
Date	01-Sep-2015	--	--	31-Mar-2021



► Share of beneficiaries that feel project investments reflected their needs (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	--	--	--	70.00
Date	--	--	--	31-Mar-2021

► Average wages of individuals employed via catalytic funding (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	0.00
Date	01-Sep-2015	--	--	31-Mar-2021

► Direct project beneficiaries (Number, Core)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	500.00
Date	01-Aug-2015	--	--	31-Mar-2021

▲ Female beneficiaries (Percentage, Core Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	40.00

Overall Comments

Data on Financial Performance



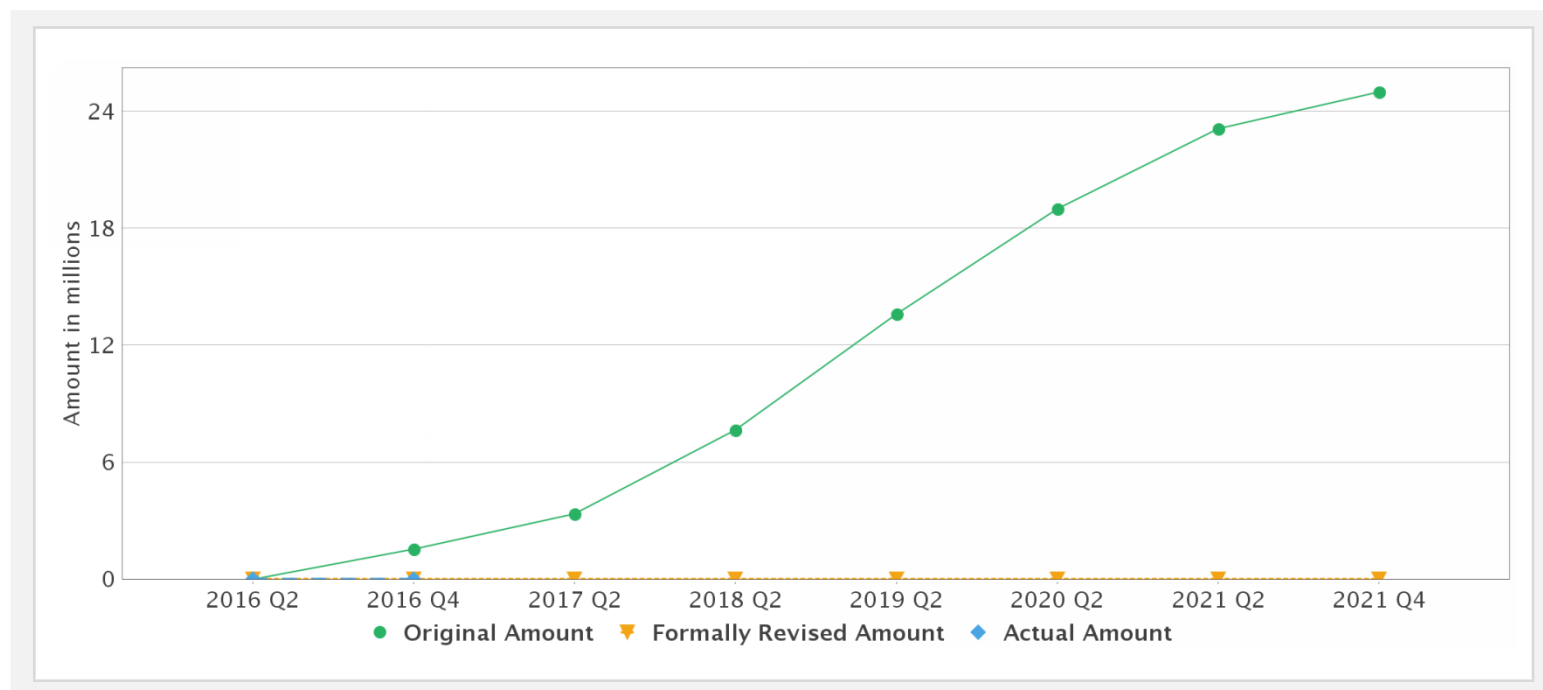
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P151433	IBRD-85500	Not Effective	USD	25.00	25.00	0.00	0.00	25.00	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P151433	IBRD-85500	Not Effective	30-Nov-2015	--	--	31-Mar-2021	31-Mar-2021

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.

