

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-2/13

Nicaragua. Nonreimbursable Technical Cooperation ATN/ME-13698-NI
Institutional Strengthening for the Transformation of FUNDESER
into a Regulated Financial Institution

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary with *Fundación para el Desarrollo Socio Económico Rural* (“FUNDESER”) to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1227 in order to grant a technical cooperation to contribute to the expansion of microfinance service offerings in rural and urban periphery areas.

2. That up to US\$362,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1, chargeable to the Line of Activity for Strengthening of Financial Institutions for Microenterprise of the Multilateral Investment Fund.

(Adopted on 18 January 2013)