

# Audited Project Financial Statements

---

Project Number: 37143-033  
Loan Number: 3073  
Period covered: 1 April 2014 to 31 March 2015

## IND: North Eastern State Roads Investment Program – Tranche 2

Prepared by Public Works Department, Mizoram

For the Asian Development Bank  
Date received by ADB: 20 May 2016

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and Ministry of Development of North Eastern Region and State of Mizoram.



सत्यमेव जयते

कार्यालय प्रधान महालेखाकार,  
मिजोराम, आइजोल - 796 001  
**OFFICE OF THE  
ACCOUNTANT GENERAL, MIZORAM,  
AIZAWL - 796 001**  
Phone No: 0389-2336434, Fax: 0389-2333434.  
No. OA/MIZ/AC/2015-16/४४ Dated: 18.05.2016

To

**The Project Director  
Project Implementation Unit (PIU)  
PWD, Mizoram, Aizawl.**

**Subject: *Audit Certificate in respect of ADB assisted NESRIP project-2(Loan No. 3073-IND)***

Sir,

I am to enclose herewith an Audit Certificate (in duplicate) in respect of expenditure incurred by your department towards ADB assisted Improvement & Upgradation of Serchhip to Burapui Road During 2014-15.

This Audit Certificate is issued without prejudice to the Comptroller and Auditor General of India's right to incorporate any further/Detailed audit observation, if any, when made in the report of the Comptroller and Auditor General of India for being laid before the Parliament/State Legislature.

This issues with the approval of the Accountant General.

Please acknowledge the receipt.

**Encl: As Stated**

Yours Faithfully

**Deputy Accountant General**



सत्यमेव जयते

कार्यालय प्रधान महालेखाकार,  
मिजोराम, आइजोल - 796 001

OFFICE OF THE  
ACCOUNTANT GENERAL, MIZORAM,  
AIZAWL - 796 001

Phone No: 0389-2336434, Fax: 0389-2333434.

### AUDIT CERTIFICATE

The Expenditure Statements/Financial Statements relating to the project "ADB assisted Improvement and Upgradation of Serchhip to Buarpui Road" (Credit No. 3073-IN) attached hereto have been audited in accordance with the regulations and standards of audit of the Comptroller and Auditor General of India and accordingly included such tests of accounting records, Internal checks and controls, and other auditing procedures necessary to confirm-

- a) that the resources are used for the purpose of the project; and
- b) that the expenditure Statements/financial statements are correct.

During the course of audit referred to above, Statement of Expenditure of ₹1310.93 lakhs and the connected documents were examined and these can be relied upon to support reimbursement under the aforesaid loan/credit agreement.

On the basis of the information and explanation that we have obtained as required and according to the best of our information as a result of the test audit, it is certified that the Expenditure Statements/Financial Statements represent a true and fair view of the implementation (and operations) of the project for the year 2014-15.

**Encl: Statements/Financial Statements  
For the year 2014-15**

  
**Deputy Accountant General**

Deputy  
Accountant General  
Office of the  
Deputy Accountant General

**A Statement of Sources and Application of Funds**  
(Projects implemented by core government departments)


Name of the Project: ADB assisted Improvement & Upgradation of Serchhip to Buarpu  
Road.


Loan/Credit/Grant No. 3073-IND

Statement of Sources and Application of Funds  
Report for the year ended 2014-2015

In Lakhs

Particulars	Current Year	Previous Year	Project to date
Opening Balance, (if cash balances are controlled by the entity) (A)	0.42	-	0.42
<b>Receipts</b>			
Funds received from Government through Budget (These will include external assistance received by Government for the Project.)	1799.98	-	1799.98
Funds received directly by Project Implementing Authority through external assistance.	-	-	-
Beneficiary Contribution (if any)	-	-	-
<b>Total Receipt (B)</b>	1799.98	-	1799.98
<b>Total Sources (C = A+B)</b>	1800.40	-	1800.40
<b>Expenditures by Component</b>			
A. L.A & R&R	469.31	-	469.31
B. Utility Shifting	34.19	-	34.19
C. Forest Clearance	8.04	-	8.04
D. NGO Consultant	4.67	-	4.67
E. Construction Supervision Consultant	82.49	-	82.49
F. Contractor	700.00	-	700.00
G. PIU Cost.	12.23	-	12.23
<b>Total Expenditures (D)</b>	1310.93	-	1310.93
<b>Closing Balance, (if cash balances are controlled by the entity) (C-D)</b>	489.47	-	489.47

  
Executive Engineer  
Procurement PIU, PWD  
Aizawl : Mizoram.

  
Project Director  
Project Implementation Unit  
PWD : Mizoram.