

ANY REPLY OR SUBSEQUENT REFERENCE SHOULD BE ADDRESSED TO THE FINANCIAL SECRETARY AND THE FOLLOWING REFERENCE NUMBER QUOTED:-

Telephone No. 922-8600-16 Website: http://www.mof.gov.jm Email: info@mof.gov.jm MINISTRY OF FINANCE AND THE PUBLIC SERVICE 30 NATIONAL HEROES CIRCLE P.O. BOX 512 KINGSTON

**JAMAICA** 

July 10, 2024

Mr. Anton Edmunds General Manager Country Department, Caribbean Group Inter-American Development Bank 6 Montrose Road Kingston 6

Re: Letter of request for non-reimbursable grant financing from the Inter-American Development Bank for the IDB-UWI Fiscal Research Center Collaboration (JA-T1231)

Dear Mr. Edmunds,

I write to you and the Inter-American Development Bank (IDB) to request non-reimbursable grant financing to the Government of Jamaica (GOJ) in the amount of Four Hundred Thousand, United States Dollars (US\$400,000), in support of the proposed collaboration between the IDB, GOJ, and University of the West Indies (UWI) in the context of a new Fiscal Research Center (FRC).

The GOJ is seeking IDB technical support to establish a first-of-its-kind Fiscal Research Center at the University of the West Indies, which would serve an important role as part of the country and region's economic growth agenda, and mechanism for reinforcing the close partnership between the IDB and both the Government of Jamaica and University of the West Indies.

The specific areas of focus for this partnership and funding would be linked to the joint development of policy-oriented research, data generation and management, teaching and practitioner training in related areas, as well as focused capacity building if and as needed.

In light of the aforementioned partnership, and based on the nature of the project, the Ministry of Finance and the Public Service (MOFPS) on behalf of the GOJ, requests that this project be executed by the Bank.

The GOJ anticipates a favorable response from the IDB to this request and looks forward to a fruitful and mutually beneficial partnership over the coming years.

Yours sincerely.

Nigel Clarke, D.Phil., MP

Minister of Finance and the Public Service