

## **AMENDATORY AGREEMENT**

AMENDATORY AGREEMENT entered into between the CO-OPERATIVE REPUBLIC OF GUYANA (hereinafter the “Borrower”) and the INTER-AMERICAN DEVELOPMENT BANK (hereinafter the “Bank”, and together with the Borrower, the “Parties”) on December 11, 2017.

### **WHEREAS:**

(a) On June 21, 2012, the Bank approved a loan to the Borrower in the amount of US\$66,200,000 (sixty-six million, two hundred thousand U.S. Dollars), and the Co-operative Republic of Guyana committed to provide US\$3,000,000 (three million U.S. Dollars) in local counterpart, to finance the Road Network Upgrade and Expansion Program, with the main objective of enhancing mobility and safety by reducing vehicle operating costs, travel times and road fatalities;

(b) A loan agreement was entered into between the Bank and the Borrower on March 15, 2013 (Loan Agreement No. 2741/BL-GY) to finance the Road Network Upgrade and Expansion Program;

(c) In a communication dated May 2, 2017, the Minister of Finance requested the reformulation of the Loan Agreement No. 2741/BL-GY to modify its original objective and reassign the undisbursed loan balance of US\$63,500,000 (sixty-three million, five hundred thousand U.S. Dollars) in addition to US\$3,000,000 (three million U.S. Dollars) in local counterpart, to an Adequate Housing and Urban Accessibility Program (hereinafter, Project);

(d) On December 7, 2017, the Board of Executive Directors of the Bank approved the reassignment of the undisbursed loan balance of US\$63,500,000 (sixty-three million, five hundred thousand U.S. Dollars), corresponding to the Loan Agreement No. 2741/BL-GY to be used for the Project, in addition to US\$3,000,000 (three million U.S. Dollars) in local counterpart.

### **ARTICLE ONE**

The Parties agree to amend the following provisions of the Special Conditions and Annex of Loan Agreement No. 2741/BL-GY (hereinafter the “Agreement”), to incorporate the reformulated description of the Project and conditions agreed to between the Borrower and the Bank, as follows:

### **SPECIAL CONDITIONS**

1. Section 3 of the Introduction of the Special Conditions is deleted in its entirety and substituted with the following text:

**Paragraph 3. Executing Agencies.** The Parties agree that the execution of the Project and the utilization of the resources of the financing from the Bank shall be carried out by the Ministry of Communities, through the Central Housing and Planning Authority (CH&PA) for Component 1, and by the Ministry of Public Infrastructure, through the Works Services Group (WSG) for Component 2.

2. Section 3.03 of the Special Conditions is deleted in its entirety.
3. Section 3.04 of the Special Conditions is deleted in its entirety.
4. Section 3.05 is deleted in its entirety and substituted with the following text:

**Section 3.05. Utilization of the Resources of the Financing.** With the consent of the Bank, expenditures related to the recruitment of consulting firms and pre-investment studies and designs for Component 1, up to the amount of US\$100,000 (one hundred thousand U.S. Dollars), incurred on or after May 2, 2017 (date the official reformulation request was submitted by the Co-operative Republic of Guyana) and up to the effective date of this Amendment to the Loan Contract, may be recognized by the Bank as Eligible Expenses, provided that procurement activities are carried out in accordance with the Bank's policies and procedures. In addition, expenditures related to civil works of Component 2, procured before the effective date of this Amendment to the Loan Contract and after June 21, 2012 may be recognized by the Bank as Eligible Expenses, provided that such procurement activities are carried out in accordance with the Bank's policies and procedures.

5. Section 3.06 is deleted in its entirety and substituted with the following text:

**Section 3.06. Disbursement Period.** The period for final disbursement of the resources of the Financing shall expire five (5) years from the effective date of this Amendment to the Loan Contract.

6. Section 4.01 is deleted in its entirety and substituted with the following text:

**Section 4.01. Special Execution Conditions.** (a) Prior to the first disbursement of Component 1 of the Project, the Borrower, through the CH&PA, shall present evidence: (i) of the approval of the reformulated Project's Operating Manual (OM), in the terms previously agreed with the Bank, which shall include the Environmental and Social Management Framework (ESMF); (ii) of the assignment of CH&PA staff for the implementation of the Project, including, among others, the fiduciary staff; (iii) that CH&PA has put in place the Environmental, Social, Health, and Safety (ESHS) governance structure and has the resources required to implement the ESHS requirements, including

the reinforcement capacity of the environmental and social area that supervise the Project, in accordance with the terms of the ESMF developed for the Project; (iv) of compliance with the Environmental and Social Analysis (ESA) and the ESMF, in accordance with their respective schedules, including completing any actions and presenting any deliverables required under these ESMF plans; and (v) of the CH&PA work plan for the execution of the Project, in the terms previously agreed with the Bank.

(b) Prior to the beginning of construction works for Component 1 for the Community of Sophia, the Borrower, through the CH&PA, shall present to the Bank: (i) for its non-objection and disclosure, the final Livelihood Restoration Plan (LRP) for the Community of Sophia; and (ii) that the stakeholder mechanism plan includes aspects related to the LRP.

7. Section 4.02 is deleted in its entirety and substituted with the following text:

**Section 4.02. Procurement of Goods, Works and Non-Consulting Services.** (a) Procurement of works, goods, and non-consulting services of the reformulated Project will be carried out in accordance with the Bank's policies and procedures contained in document GN-2349-9, approved by the Bank on April 19, 2011. If the Procurement Policies are amended by the Bank, the procurement of goods, works, and non-consulting services shall be carried out in accordance with the provisions of the modified Procurement Policies, once they are made known to the Borrower and the Borrower agrees in writing to their application.

(b) For the procurement of works, goods, and non-consulting services, any of the methods described in the Procurement Policies may be used, provided that such method has been identified for the respective procurement in the Procurement Plan approved by the Bank.

(c) The threshold for determining the use of international competitive bidding will be made available to the Borrower or the Executing Agency, as the case may be, at [www.iadb.org/procurement](http://www.iadb.org/procurement). Below that threshold, the selection method shall be determined according to the complexity and characteristics of the procurement, which should be reflected in the Procurement Plan approved by the Bank.

(d) Regarding the use of the national competitive bidding method, the respective national competitive bidding procedures may be used provided that, in the opinion of the Bank, these procedures ensure economy, efficiency, transparency, and general consistency with the provisions of Section I of the Procurement Policies, taking into account the provisions of paragraph 3.4 of the Procurement Policy, among others.

(e) The Borrower or the Executing Agency, as the case may be, agrees to obtain prior to awarding the contract for each of the works of the Project, if any, legal possession of the property where the construction of the respective work is to take place, easements or other rights required for its construction and use, as well as water rights required for the work in question.

8. Section 4.04 is deleted in its entirety and substituted with the following text:

**Section 4.04. Recognition of expenses.** The Bank may recognize as part of the local contribution expenses incurred or which may be incurred in the activities under Component 1 of the Project on or after May 2, 2017 (date the official reformulation request was submitted by the Cooperative Republic of Guyana). Expenses incurred, or which may be incurred in the activities under Component 2 of the Project will be considered as Eligible Expenses, provided that they have been incurred on or after June 21, 2012. Such procurement activities shall be carried out in accordance with the Bank's policies and procedures.

9. Section 4.05 is deleted in its entirety and substituted with the following text:

**Section 4.05. Selection and Contracting of Consultants.** (a) Selection and Contracting of Consulting Services of the reformulated Project will be carried out in accordance with the Bank's policies and procedures contained in document GN-2350-9, approved by the Bank on April 19, 2011. If the Procurement Policies are amended by the Bank, the selection and contracting of consulting services shall be carried out in accordance with the provisions of the modified Consultant Policies, once they are made known to the Borrower and the Borrower agrees in writing to their application.

(b) For the selection and contracting of consulting services, any of the methods described in the Consultant Policies may be used, provided that such method for the respective procurement has been identified in the Procurement Plan approved by the Bank. The country systems described in Article 6.04(b) of the General Conditions may also be used.

(c) The threshold for determining the shortlist of international consultants will be made available to the Borrower or the Executing Agency, as the case may be, at [www.iadb.org/procurement](http://www.iadb.org/procurement). Below that threshold, the shortlist may be composed entirely of national consultants of the Borrower's country.

10. Section 4.07 is deleted in its entirety and substituted with the following text:

**Section 4.07. Evaluation.** (a) The Borrower, through the Executing Agencies, shall hire independent consultants to prepare a mid-term and final evaluation of the reformulated Project, which will include two separate sections and relevant information, focused on Component 1 and 2.

(b) The midterm evaluation will be carried out at the end of the thirty (30) months from the date of this Amendment to the Loan Contract or when fifty percent (50%) of the resources of the financing have been disbursed, whatever occurs first. It shall include: (i) the results produced by the Project execution with regards to attaining the Project's objectives stated in the results framework; (ii) the progress of implementation activities, and procurement procedures and results for goods, services, consultancies, and civil works;

and (iii) the progress in the implementation and effectiveness of the environmental and social measures being instituted to mitigate the impacts of the Project.

(c) Both Executing Agencies will collect, record and maintain all information and parameters, including semi-annual reports, annual operating plans, performance plans and procurement plans necessary to support the Bank in preparing a final evaluation. Each Executing Agency commits to present a final evaluation within ninety (90) days after the justification of the last disbursement of the Project. Each report shall include, inter alia: (i) the financial performance results for each component; (ii) the compliance with established achievements of the results and output goals, according to indicators included in the Project's Results Matrix, including, as relevant, the reasons for potential changes and actions undertaken to address challenges; (iii) the level of achievement of the environmental and social requirements for the Project and of the operation and maintenance activities for completed works; (iv) the compliance with contractual commitments; (v) the bidding processes and results for works, goods and services; and (vi) the breakdown of the costs by type of work. In addition, the final project report will include: a summary of the auditing exercises carried out during the execution of the Project; results of the ex-post economic evaluation for each Component, based on the methodologies included in the monitoring and evaluation plan for the Project; and the lessons learned.

11. Section 4.08 is included in the Special Conditions as follows:

**Section 4.08. Environmental and Social Management.** The Parties agree that Project execution shall be governed by the following provisions, which have been identified as necessary for compliance with the environmental and social obligations of the Project:

(a) Throughout the life of the Project, the Executing Agencies, shall implement and comply with the Environmental and Social Management Framework (ESMF) and Environmental and Social Management Plan (ESMP), and shall cause every contractor, operator or any other person performing the Project related activities to design, build, operate, maintain and monitor all activities in accordance with the ESMF, integrated in the OM. The Executing Agencies shall also implement the Environmental, Social, Health and Safety (ESHS) plans for the corresponding subproject.

(b) Any substantive changes to the ESMF, ESMP provisions or ESHS plans referred to herein shall be in writing and approved by the Bank in a manner consistent with the Bank's environmental and social safeguards policies.

(c) The Executing Agencies shall not, without prior written consent of the Bank, engage in any of the following activities with respect to this operation: (i) category A subprojects; (ii) resettlement activities; and (iii) impacts on indigenous people, and critical natural habitat.

(d) The Executing Agencies shall (i) implement the Project stakeholder engagement processes to ensure that the affected communities are informed and consulted about the progress of the work and the ESHS management of the Project and have access to grievance

resolution mechanisms and (ii) disclose any ESHS assessment and management plans with respect to subprojects included in the subcomponents, including the livelihood restoration plan.

(e) In the event the Bank determines that a Corrective Action Plan (CAP) is required, the Executing Agencies shall submit a CAP, including the corresponding schedule and budget, that is satisfactory to the Bank within thirty days of the Bank's request.

12. Section 5.02 is deleted in its entirety and substituted with the following text:

**Section 5.02. Supervision of Project Implementation.** The documents that have been identified as necessary to supervise progress in the execution of the Project are:

(a) The Pluriannual Execution Plan (PEP), which will be prepared by each one of the Executing Agencies, pursuant to the OM, and submitted to the Bank within sixty (60) days of eligibility;

(b) The Annual Operations Plan (AOP), which will be prepared by each one of the Executing Agencies, and submitted to the Bank within sixty (60) days prior to the beginning of each calendar year. The AOP will include: (i) a forecast of disbursements; (ii) an updated PP; (iii) detailed achievements in relation to planned activities, outputs and outcomes, among others; (iv) an environmental and social compliance report; (v) budget analysis, disbursement and financial plan; and (vi) output indicators and costs;

(c) Semi-annual progress reports, which will be prepared by each one of the Executing Agencies, and submitted to the Bank at the end of February and August of each calendar year, shall include, at least: (i) the compliance with contract terms; (ii) the description and general information about activities; (iii) the progress against performance indicators and disbursement schedule agreed upon and updated schedules of execution and disbursement; (iv) progress with the collection of information on the quality of the road network and of its ancillary infrastructure (i.e. drainage), and statistics of road accidents; (v) the summary of the financial status of the Project; (vi) the description of the bidding process conducted; (vii) the evaluation of the firms; (viii) a section about the socio-environmental management of the Project; (ix) a program of activities and detailed plan of execution for the two following semesters; (x) the expected future cash-flows for the following two semesters; (xi) a section identifying possible development and events that could jeopardize the execution of the Project; and (xii) updates of the AOP, PEP and PP.

13. Section 5.03 is deleted in its entirety and substituted with the following text:

**Section 5.03. Financial Statements.** The Borrower, through the Executing Agencies, shall submit to the Bank the following reports: within one hundred and twenty (120) days following the closing of each fiscal year, and within the disbursement period, the audited financial statements of the Project, duly audited by the Audit Office of Guyana or an independent audit firm. The final audited financial report should be submitted within 120 days after the last disbursement.

## ANNEX

14. The Annex is deleted in its entirety and substituted with the following text:

### **I. Objective and Description of Project's components.**

**1.01.** The objective of the reformulated Project is to improve the quality of life in urban and peri-urban Georgetown through better access to adequate housing and basic infrastructure for low-income populations, and through improved accessibility and mobility services.

**1.02.** The specific objectives include: (i) improve housing conditions and access to basic infrastructure for low-income communities; (ii) enhance urban and suburban mobility and safety; and (iii) strengthen national and local capacity to operate and maintain urban services.

### **II. Description**

**2.01.** To achieve the abovementioned objectives, the Project will implement the following components:

**2.02.** **Component 1. Delivery of quality housing and basic infrastructure solutions.** This component will finance activities in three areas:

**2.03. Sub-component 1.1. Affordable and sustainable housing.** The subcomponent will cover the costs of home design and construction, including materials and labor, and supervision. This support ultimately contributes to affordable housing solutions for low-income households in the Project area. Two types of support will be provided: (a) home improvement, and (b) construction of core homes on existing serviced lots:

(a) Home improvement. These subsidies will focus on basic improvements, including, repairs to roofs, walls, floors, expansion to address over-crowding, sanitation improvements (i.e. replacement of pit latrine with a water closet), etc. Subsidies will be capped at US\$2,500.

(b) Core home support. Core houses shall have a minimum of 400 square feet, be single-family homes, with an estimated 2017 cost of US\$20,000 each. This support will be targeted to help vulnerable households, including those led by single parents, and those living in structures that are not habitable. In special occasions, families may also opt to relocate to serviced and transportation-accessible CH&PA sites in the Project area.

**2.04. Sub-component 1.2. Consolidation of existing housing schemes.** This subcomponent will follow a multiple works approach and will finance the completion or rehabilitation of infrastructure and services on housing sites in the Project area. Specific investments will be tailored to local conditions and include a combination of the following activities, as

deemed appropriate, prioritized on need, site conditions, and available budget: (i) rationalizing the alignment and width of roads including relocation of utilities as needed; (ii) grading and base preparation of roads; (iii) paving of roads with either asphalt or concrete; (iv) rationalizing the alignment, width and depth of canals/drains, including weeding and clearing, dredging and desilting where necessary; (v) construction of reinforced concrete drains to improve the flow of water and/or stabilize the roads; (vi) grassing or other forms of soil stabilization of the verges/shoulders of roads to minimize siltation of canals/drains; (vii) construction of reinforced concrete sidewalks including sumps, typically on one side of the streets only; (viii) installation of street lighting, including use of integrated solar/battery/LED light fixtures; and (ix) construction and rehabilitation of civic infrastructure such as sporting/recreational facilities and community centers. All of the above activities will also require pre-construction investments, including land use planning, land surveying, engineering designs and in some cases specialized studies such as geotechnical analyses. Moreover, the configuration or works will aim to create an integrated impact, such as improving accessibility for a group of residences to a specific civic facility.

- 2.05. Sub-component 1.3. Implementation support and institutional strengthening.** This subcomponent will finance activities for Component 1: project management, social engagement, monitoring and evaluation for CH&PA; and operations and maintenance training activities for Local Democratic Organs (LDOs) in charge of housing sites, with a specific focus on urban services and climate adaptation practices.

Regarding CH&PA, the activities include: (i) technical training, consulting services and the implementation of a project management system adapted to the needs of the Project, with a special focus on monitoring and evaluation capacities; (ii) continued upgrading of digital systems, including geospatial analytical tools to measure and assess housing deficits and relevant urban sector data, and to incorporate up to date risk maps and climate adaptation planning information; and (iii) development of communication and social engagement strategy, designed to maximize citizen participation in the design and implementation of civil works in selected CH&PA housing schemes, and to improve and better target subsidy programs. Activities to promote and sustain community mobilization will be a constant feature of the infrastructure upgrading activities and members of the target communities will receive training in basic construction skills and infrastructure maintenance through this subcomponent, as well as through complementary technical cooperation resources. Special focus will be given to the inclusion of women in infrastructure maintenance; proposed activities include an assessment of women participation in the maintenance of urban services within CH&PA sites. In addition, this subcomponent will cover external engineering supervision for neighborhood works.

To help LDOs improve basic infrastructure management with a view toward climate adaptation, the subcomponent will focus on two key capacity-building areas: (i) the implementation of an adaptive capacity framework, which includes a gradual process that starts with local-level (LDO jurisdiction) assessment of climate impacts, vulnerability, risks and coping strategies, to prioritization of issues and potential actions, to the development of coordination platforms for a three-way dialogue between local



communities in housing schemes, LDOs (including NDCs) and ministerial authorities; and (ii) the development and implementation of information management tools, such as up to date risk maps and digital platforms to monitor flood risk.

- 2.06. Component 2. Enhancement of urban road network and road safety.** This component will keep two elements from the original project: the Sheriff -Mandela project and the Road Safety Action Plan. Institutional support activities will also be maintained.
- 2.07. Subcomponent 2.1. Expansion and rehabilitation of the Sheriff-Mandela road.** The subcomponent will finance civil works contemplated in the original operation: expansion and rehabilitation of the 7.1km Sheriff Mandela road axis. Specifically, the scope of the works seeks to: accommodate additional travel lanes, bicycle lanes and parking lanes; installation of concrete curbs, sidewalks and medians; installation of piped drainage systems; embankments; new pedestrian bridges and renewing/upgrading culverts; traffic management and traffic-calming measures (traffic signals, street lighting, traffic signage, road markings, new guardrails); and other associated civil works. Pedestrian features will include special accessibility designs for people with disabilities.
- 2.08. Subcomponent 2.2. Road Safety Action Plan (RSAP).** This subcomponent will finance the design of a national RSAP and associated studies, including policy and regulatory recommendations for improved safety systems for Georgetown and the rest of Guyana, especially targeted to address common causes of accidents affecting vulnerable groups. More specifically, the RSAP will diagnose and analyze the overall situation, identify key risks, opportunities and entry points for improvements, and prepare an action plan of activities and investments to be financed and implemented to reduce the number of road casualties and fatalities over time. The RSAP will also include specific recommendations that can be incorporated in the design of the projects, the drafting of policies and regulations for traffic, parking and road-sharing, recommendations for improved infrastructure and signaling and recommendations for institutional strengthening.
- 2.09. Subcomponent 2.3. Implementation support and institutional strengthening.** This subcomponent will finance Project supervision and management aspects related to Component 2, including continued engagement with stakeholders such as residents, road users, private sector and other government agencies, and general public awareness. These activities will be carried out through the hiring of consulting firms that will support the WSG with the supervision of all contractors to ensure the adequate progress and performance. This subcomponent will also finance the strengthening of the WSG capacity in the areas of transportation planning and evaluation, information communication technology for effective project management and monitoring, material testing for laboratory staff and environmental and social safeguards. The specific activities will include training, provision of technical equipment and computer software and hardware. A portion of this subcomponent is allocated for a supervisory consultancy.
- 2.10. Project administration.** This category will finance administration costs for each Executing Agency. For component 1, it will finance: (i) the personnel and associated costs required for supporting the Project's administration during implementation; (ii) logistics costs, including mobilization for community engagement, interviews and site visits; (iii)

auditing costs and those related to monitoring and evaluation activities; and (iv) environmental and social impact assessments and mitigation plans for neighborhood infrastructure upgrading works. For component 2, it will finance: (i) costs required for supporting the Project's administration; and (ii) auditing costs and monitoring and evaluation activities.

- 2.11. Eligibility criteria for activities under Component 1:** Criteria for site selection under Component 1 would include the following: (i) the community must be one of CH&PA's housing sites; (ii) demonstrated empirical link of lying within the span of influence of Sheriff-Mandela road, justified through mobility patterns; (iii) multidimensional poverty indicators based on data pertaining to variables such as use of pit latrines, over-crowding, building material and household assets; and (iv) infrastructure deficits as measured by indicators such as paved roads per hectare and community facilities per unit of population.
- 2.12.** In addition, projects must demonstrate: (i) an IRR of at least 12%; (ii) be compliant with environmental and social impacts (i.e., no Category "A" projects), maintained through Project execution; and (iii) meet any other requirements agreed between the Bank and the Borrower and included in the OM and the Environmental and Social Management Framework (ESMF). Subprojects approved for inclusion must meet all technical requirements, including implementation of the necessary environmental and social assessment and mitigation measures, as specified in the OM, as well as the ESMF.
- 2.13.** For the housing subsidies and support activities (subcomponent 1.1), the following eligibility criteria, among others, apply: households must reside in the Project area. At the household level, the criteria for home improvement subsidies include, among others: income threshold equal to or below US\$365 per month; applicant must be the owner of the property and have an allocation letter or title and occupy the house; lots must be free from any legal encumbrances. Full eligibility requirements are included in the OM. For core home support, the same criteria as above applies, except that the applicant needs an allocation or title, but does not need to be currently occupying the lot.

### **III. Total Cost of the Project and Financing Plan.**

- 3.01.** The total cost of the reformulated Project is estimated in the amount of US\$66,500,000 (sixty-six million, five hundred thousand U.S. Dollars), out of which US\$63,500,000 (sixty-three million, five hundred thousand U.S. Dollars) correspond to Bank financing and US\$3,000,000 (three million U.S. Dollars) correspond to local counterpart. The funds will be distributed as follows:

(in US\$ Millions)

<b>Components</b>	<b>Local Counterpart</b>	<b>Bank</b>	<b>TOTAL</b>
<b>Component 1. Delivery of quality housing and basic infrastructure solutions.</b>	0	27	27
1.1 Affordable and Sustainable Housing	0	10	10
1.2 Consolidation of Existing Housing Schemes	0	16	16
1.3 Implementation Support and Institutional Strengthening	0	1	1
<b>Component 2. Enhancement of urban road network and road safety.</b>	3	34.5	37.5
2.1 Expansion and Rehabilitation of the Sheriff-Mandela Road	0	31	31
2.2 Road Safety Action Plan (RSAP)	0	0.5	0.5
2.3 Implementation Support and Institutional Strengthening	3	3	6
<b>Project Administration</b>	0	2	2
<b>CH&amp;PA</b>	0	1.5	0
<b>WSG</b>	0	0.5	0
<b>TOTAL</b>	3	63.5	66.5

#### **IV. Execution**

- 4.01.** The Ministry of Communities, through the CH&PA, and the Ministry of Public Infrastructure, through the WSG, will be Co-executors. CH&PA will oversee the execution of Component 1 and WSG will oversee Component 2.
- 4.02.** Each Executing Agency will dedicate specific internal human talent and other resources and will independently have the following responsibilities for the corresponding component it will execute: (i) preparation, implementation and updating of the Annual Operating Plan (AOP); (ii) preparation of the annual procurement plan and procurement of civil works, goods and consulting services; (iii) oversight, monitoring and evaluation of the Project's activities, including environmental and social safeguards compliance; (iv) financial administration, accounting and preparation of budgets and disbursement requests; (v) preparation of technical reports, including regular updating of the information relevant for the Project's monitoring report; (vi) auditing requirements; (vii) hiring of consultants to conduct the intermediate and final evaluations of the Project; and (viii) serving as a liaison to the Bank. In addition, each Executing Agency will maintain separate files for the operations of the Project, and allow for financial and accounting monitoring of the Bank and local counterpart resources, in accordance with Bank requirements.

- 4.03.** To ensure coordination, a Project Steering Committee, a central coordinating body, will be established to provide broad oversight for matters related to the Project through the assessment and review of the Project activities and will ensure the coordination with the ongoing activities of each Executing Agency. The Committee will also be responsible for the final review and evaluation of the information for the subprojects' performance and execution and for identifying and highlighting risks that may arise and affect the efficient execution of the Components, presenting potential solutions. The Committee will include managerial and technical representation from the Ministry of Communities and CH&PA; Ministry of Public Infrastructure and WSG; and Ministry of Finance; and will be co-chaired by senior leadership from Ministry of Public Infrastructure and Ministry of Communities.

## ARTICLE TWO

The Parties hereby ratify that all other provisions of the Agreement that do not contradict the provisions included in this Amendatory Agreement shall remain in full force and effect.

This Amendatory Agreement shall be signed in two (2) originals of equal tenor by duly authorized representatives of the Borrower and the Bank, and will enter into force on the date indicated above.

CO-OPERATIVE REPUBLIC OF GUYANA

INTER-AMERICAN DEVELOPMENT  
BANK

/s/

/s/

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Hon. Winston DaCosta Jordan, MP  
Minister of Finance

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Sophie Makonnen  
Representative of the Bank in Guyana