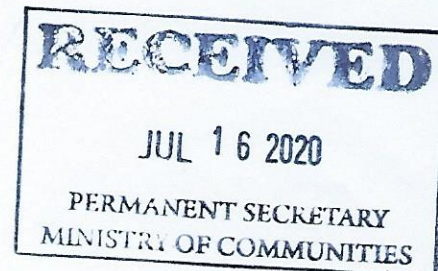


**AUDITED FINANCIAL STATEMENTS OF THE  
ADEQUATE HOUSING AND URBAN ACCESSIBILITY  
PROGRAM  
IDB LOAN AGREEMENT № 2741/BL-GY - 2**

**FOR THE PERIOD 2 MAY 2017  
TO  
31 DECEMBER 2019**

**AUDITORS: AUDIT OFFICE  
63 HIGH STREET  
KINGSTON  
GEORGETOWN  
GUYANA.**



**AUDITED FINANCIAL STATEMENTS OF THE  
ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM  
IDB LOAN AGREEMENT No. 2741/BL-GY - 2  
FOR THE PERIOD 2 MAY 2017 TO 31 DECEMBER 2019**

**TABLE OF CONTENTS**

	PAGE
1- TRANSMITTAL LETTER	1
2- AUDITOR'S OPINION ON THE STATEMENT OF CUMULATIVE INVESTMENTS AND THE STATEMENT OF CASH RECEIVED AND DISBURSEMENTS	2
3- AUDITED FINANCIAL STATEMENTS	4
4- INTERNAL CONTROL REPORT	19



## *Audit Office of Guyana*

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana*

*Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>*

14 July 2020

115/IADB: 96/1/2020

Mr. Emil Mc Garrell  
Permanent Secretary  
Ministry of Communities  
Brickdam  
Georgetown.

Dear Mr. Mc Garrell,

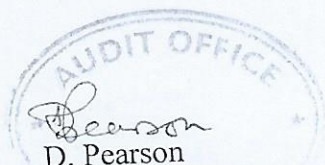
AUDITED FINANCIAL STATEMENTS OF THE  
ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM  
LOAN AGREEMENT No 2741/BL-GY - 2)  
FOR THE PERIOD 2 MAY 2017 TO 31 DECEMBER 2019

I forward herewith two (2) copies of the audited financial statements of the above-mentioned Program for the period 2 May 2017 to 31 December 2019, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to contact us.

With kind regards.

Yours sincerely,

  
D. Pearson  
Audit Manager  
for Auditor General



## *Audit Office of Guyana*

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana  
Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>*

14 July 2020

116/IADB: 95/1/2020

Mr. Gregory Dunbar  
Financial Management Specialist  
Inter-American Development Bank  
47 High Street  
Kingstown  
Georgetown.

Dear Mr. Dunbar,

AUDIT OF THE FINANCIAL STATEMENTS OF THE  
ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM  
IDB LOAB AGREEMENT No 2741/BL-GY - 2  
FOR THE PERIOD 2 MAY 2017 TO 31 DECEMBER 2019

I forward herewith one (1) copy of the audited financial statements for the above-mentioned Program for the period 2 May 2017 to 31 December 2019, together with the Report of the Auditor General and management letter thereon.

Should you need any clarification or explanation, please do not hesitate to let us know.

With kind regards.

Yours sincerely,





## *Audit Office of Guyana*

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana*

*Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.org.gy>*

AG: 63/2020

14 July 2020

REPORT OF THE AUDITOR GENERAL ON THE  
STATEMENT OF CUMULATIVE INVESTMENTS AND  
THE STATEMENT OF CASH RECEIVED AND DISBURSEMENTS  
FOR THE ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM  
LOAN AGREEMENT № 2741/BL-GY - 2  
FOR THE PERIOD 2 MAY 2017 TO 31 DECEMBER 2019

### *Audit Opinion*

I have audited the Financial Statements of the Adequate Housing and Urban accessibility Program carried out by the Ministry of Communities and financed with resources of the Amendatory Agreement № 2741/BL-GY - 2 of the Inter-American Development Bank (IDB) and with contributions of the Government of Guyana, which include the Statement of Cumulative Investments as of 31 December 2019, the Statement of Cash Received and Disbursements and the notes to the Financial Statements, prepared for the period 2 May 2017 to 31 December 2019, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the Adequate Housing and Urban Accessibility Program for the period 2 May 2017 to 31 December 2019 have been prepared in all material respects, in accordance with the financial reporting requirements of Section 5:03 of the Amendatory Loan Agreement № 2741/BL-GY - 2 and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

### *Basis for Audit Opinion*

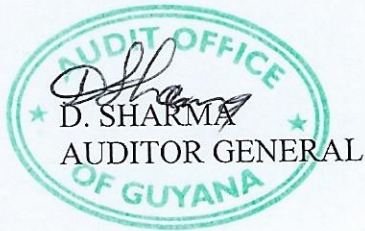
I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Adequate Housing and Urban Accessibility Program in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### *Management's Responsibility*

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Section 5:03 of the Amendatory Loan Agreement № 2741/BL-GY - 2 and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

My objective is to obtain reasonable assurance that the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



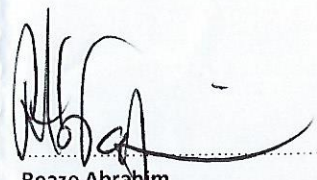
AUDIT OFFICE  
63 HIGH STREET  
KINGSTON  
GEORGETOWN  
GUYANA.

**Central Housing and Planning Authority**  
**Adequate Housing & Urban Accessibility Program/GY-L1031**  
**Statement of Cash Received and Disbursements for the Period 2nd May, 2017 to 31st December, 2019**  
**(Expressed in US Dollars)**

	Period Ended 31st December, 2019			Period ended 31st December, 2018			Total
	IDB	Local	Total	IDB	Local	Total	
<b>CASH RECEIVED</b>							
Beginning balance	1,167,051.80	-	1,167,051.80	-	-	-	-
Activity during the period:							
Advance of Funds (Note 5&11)	3,066,424.00	-	3,066,424.00	1,075,000.00	-	1,075,000.00	1,075,000.00
Reimbursement	-	-	-	92,051.80	-	92,051.80	92,051.80
Interest received	-	-	-	-	-	-	-
Exchange Gains/(Loss)	(427.55)	-	(427.55)	-	-	-	-
Total cash received	3,065,996.45	-	3,065,996.45	1,167,051.80	-	1,167,051.80	1,167,051.80
<b>TOTAL CASH RECEIVED</b>	<b>4,233,048.25</b>	<b>-</b>	<b>4,233,048.25</b>	<b>1,167,051.80</b>	<b>-</b>	<b>1,167,051.80</b>	<b>1,167,051.80</b>
<b>Disbursement</b>							
Beginning balance	-	-	-	-	-	-	-
Activity during the year:							
Payment on Affordable & Sustainable Housing	-	-	-	-	-	-	-
Payment on Existing Housing Schemes (Note 9)	2,094,695.00	-	2,094,695.00	-	-	-	-
Payment on Implementation Support & Institutional Strengthening (Note 9)	57,328.00	-	57,328.00	-	-	-	-
Project Administration (Note 9)	171,841.00	-	171,841.00	-	-	-	-
Total cash disbursements	2,323,864.00	-	2,323,864.00	-	-	-	-
<b>TOTAL CASH DISBURSEMENTS</b>	<b>2,323,864.00</b>	<b>-</b>	<b>2,323,864.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>AVAILABLE CASH AS OF PERIOD-END</b>	<b>1,909,184.25</b>	<b>-</b>	<b>1,909,184.25</b>	<b>1,167,051.80</b>	<b>-</b>	<b>1,167,051.80</b>	<b>1,167,051.80</b>

The accompanying notes are an integral part of this statement

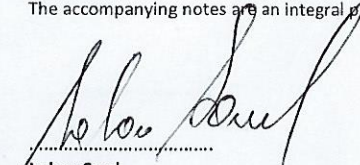
  
 .....  
**Leion Saul**  
**Chief Executive Officer**  
**Central Housing & Planning Authority**

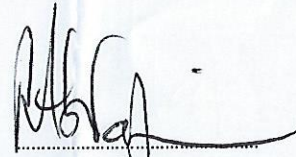
  
 .....  
**Reaze Abraham**  
**Director of Finance**  
**Central Housing & Planning Authority**

**Central Housing & Planning Authority**  
**Adequate Housing and Urban Accessibility Program/GY-L1031**  
**Statement of Cumulative Investments**  
**(Expressed in US Dollars)**

Investment Category	Accrued at end of 2018			Expenditure during 2019			Accrued at end of 2019		
	IDB	GOG	Total	IDB	GOG	Total	IDB	GOG	Total
<b>Component 1: Delivery of Quality Housing and Basic Infrastructure Solutions</b>									
<i>Affordable and Sustainable Housing:</i>									
Home Improvement	-		-	-		-	-		-
Core Home Support	-		-	-		-	-		-
<i>Consolidation of Existing Housing Scheme:</i>									
Infrastructural Upgrading at Sophia, Georgetown				2,094,695		2,094,695	2,094,695		2,094,695
<i>Implementation Support and Institutional Strengthening</i>									
	-		-	57,328		57,328	57,328		57,328
<b>Component Total</b>				<b>2,152,023</b>		<b>2,152,023</b>	<b>2,152,023</b>		<b>2,152,023</b>
<i>Project Administration</i>									
	-		-	171,841		171,841	171,841		171,841
<i>Finance Cost</i>									
	-		-	-		-	-		-
<b>Total</b>	<b>-</b>		<b>-</b>	<b>2,323,864</b>		<b>2,323,864</b>	<b>2,323,864</b>		<b>2,323,864</b>

The accompanying notes are an integral part of this statement

  
 Lelon Saul  
 Chief Executive Officer  
 Central Housing & Planning Authority

  
 Reaze Abraham  
 Director of Finance  
 Central Housing & Planning Authority



Notes to the Financial Statement  
Central Housing and Planning Authority  
Adequate Housing and Urban Accessibility Program/GY- L1031  
For the Period 2<sup>nd</sup> May, 2017 to 31<sup>st</sup> December, 2019

### ***1. Description of the Program***

---

The amendatory loan agreement was signed on 11<sup>th</sup> December 2017, for \$28.5M US between the Government and the Inter-American Development Bank.

The general objective of the program is to improve the quality of life in urban and peri-urban Georgetown through better access to adequate housing and basic infrastructure for low-income populations.

The overall responsibility for the loan program (GY-L1031) rests with the Chief Executive Officer of the Central Housing and Planning Authority. The project is being implemented by a Project Implementation Team headed by the Chief Executive Officer, and is comprised of the Director of Operations, Chief & Senior Development Planner, Director & Deputy Director of Projects, Director of Finance, Director & Deputy Director of Community Development, Head for M&E, Procurement Manager, Four Engineers, Accounts Supervisor, Coordinator & Technical Officer on Environmental and Social Safeguards. The team benefits from CHPA's support services (management information, human resources and finance).

### ***2. Key Accounting Principles***

---

#### *Basis of Presentation*

The Statement has been prepared using the cash basis of accounting, recognizing revenue when the cash is received and recognizing expenses when the cash has been disbursed. This accounting policy is another comprehensive basis of accounting other than generally accepted accounting principles, under which transactions should be reported when they occur and not when they are paid. Statement of cash received/disbursement and statement of cumulative investments were prepared in accordance with IPSAS (International Public Sector Accounting Standards). Cash base accounting recognizes transactions and acts only when the cash (and or cash equivalent) is received or disbursed by the entity, and not when the give rise to, accrue or originate rights or obligations although there were no cash movements.

#### *Integrated Financial Management and Information System (IFMIS)*

The Inter-American Development Bank (IADB) has requested to use the Government of Guyana's Accounting System for the Accounting and Financial Management of the IADB funded Adequate Housing and Urban Accessibility Program. The Adequate Housing and Urban Accessibility Program will only use the IFMIS for their accounting and financial reporting and will continue to maintain separate bank accounts offline to execute payments.

However, due to a number of issues with the integration of the IDB funded project and the Government Accounting System, this pilot has not fully materialized at the time of preparing the financial statements. Therefore, these statements were prepared using manual records maintained parallel to the IFMIS.

---

### Currency

The program's accounting records are maintained in US dollars, in accordance with the IDB's requirements. In order to calculate the equivalent in US dollars, the cash received in local currency in a Bank of Guyana account, uses the rate of exchange in effect at the time of receipt of these funds. The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received, versus when the funds are converted to local currency to make payments for eligible expenses, is accounted for as an exchange rate differential, which is charged to the loan.

### 3. Available Cash Balance

---

The available cash balance as of December 31, 2019 is deposited in the Program's bank accounts was:

	2018 (US\$)	2019 (US\$)
i. Bank Account (Foreign Account) 33681127:-	1,167,051.80	0
ii. Bank Account (Local Account) 0163700313011:-	0	2,194,226.41

The available cash at hand as at 12/31/2019 was US\$1,909,184. The reconciliation of cash balances is on annex 4

### 4. Advances Pending Justification

---

At December 31, 2019, the amount pending justification to IDB amounted to US\$1,281,134 which represent 41.7% of the revolving fund (2<sup>nd</sup> advance of fund US\$3,066,424). See annex 2

### 5. Advances and Justifications (US Dollars)

---

Opening balance of advances	1,075,000.00
Advances recorded and Justified	950,678.78
Advances received	3,066,424.00
<b>Closing balance of advances</b>	<b><u>3,190,745.22</u></b>

### 6. Local Counterpart Funds

---

Not Applicable

### 7. Prior-period Adjustments

---

Not Applicable

---

## 8. Procurement of Goods and Services

---

All procurement of goods and services were done in accordance with the IDB rules and regulations that governs procurement. US\$2,323,864

## 9. Investment Categories

---

Affordable and Sustainable Housing	US\$0
Consolidation of Existing Housing Scheme	US\$2,094,695
Implementation Support and Institutional Strengthening	US\$57,328
Project Administration	US\$171,841

## 10. Disbursements

---

Request Number	Value Date	Amount Requested (USD)	Amount Received (USD)	Variance (USD)
Reimbursement of Payment	18 <sup>th</sup> December 2018	92,051.80	92,051.80	0
1 <sup>st</sup> Advance of fund	18 <sup>th</sup> December 2018	1,075,000	1,075,000	0
2 <sup>nd</sup> Advance of fund	7 <sup>th</sup> October, 2019	3,066,424	3,066,424	0

## 11. Reconciliation between Statement of Cash received and Disbursement and the Statement of Cumulative Investments

---

Annex 5

## 12. Reconciliation by investment categories between the program's records and the IDB's records

---

Annex 6

## 13. Contingencies

---

Not Applicable

---

**14. Subsequent events**

---

Not Applicable

**15. Status of adjustments resulting from the independent auditors' non-standard opinion in the prior year or period**

---

Not Applicable

**16. Other Supplementary Information:**

---

***(a) Statement of Budgetary Balances***

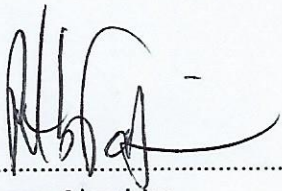
---

Annex 7

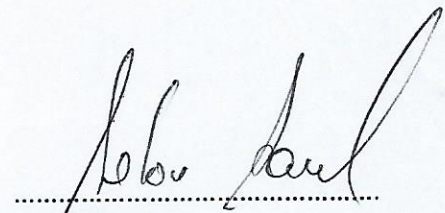
***(b). Statement of Budgeted Forecast against Actual Expenditure in USD***

---

Annex 8.



.....  
**Reaze Abraham**  
**Director of Finance**  
**Central Housing & Planning Authority**



.....  
**Lelon Saul**  
**Chief Executive Officer**  
**Central Housing & Planning Authority**

---

## Annex 1

**Adequate Housing and Urban Accessibility Program/GY-L1031**  
**Summary of the the Expenditure Pending Justification under each Component**

Project Component	Amount (GYD)	Amount (USD)
<b>Component 1: Delivery of Quality Housing and Basic Infrastructure Solutions</b>		
<i>Affordable and Sustainable Housing:</i>		
Home Improvement		
Core Home Support		
<i>Consolidation of Existing Housing Scheme:</i>		
Infrastrutural Upgrading at Sophia, Georgetown	\$ 260,302,781	\$ 1,248,456
<i>Implementation Support and Institutional Strenghtening</i>	\$ 1,949,267	\$ 9,349
<b>Component Total</b>		
<b>Project Administration</b>	\$ 4,864,287	\$ 23,329
<b>Total</b>	\$ <b>267,116,335</b>	\$ <b>1,281,134</b>

## Annex 2

**Adequate Housing and Urban Accessibility Program/GY-L1031**  
**Statement of Expenditure Pending Justification**

NO.	Detail of Payment	Date of payments	Amount (GYD)	Exchange Rate	Amount (USD)
1	Shereaz Bacchus General Contractor-Inf upgrade Sophia Lot 2- Section B Pattensen	11-Sep-19	11,225,846	208.5	\$ 53,840.99
2	Colin S Edghill-Providing sound system for public announcement for exercise in sophia for AHUAP	17-Sep-19	175,000	208.5	\$ 839.33
3	Republic Bank Ltd-Payment OF 15% TOP-UP To Staff Assigned Under The Implementation Of The Adequate Housing And Urban Accessibility Program September 2019	19-Sep-19	579,215	208.5	\$ 2,778.01
4	Bank of Nova Scotia-Payment OF 15% TOP-UP To Staff Assigned Under The Implementation Of The Adequate Housing And Urban Accessibility Program September 2019	19-Sep-19	492,735	208.5	\$ 2,363.24
5	Annirud Ramcharitar Construction Firm-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 6-Interlinking Bridges	19-Sep-19	6,531,762	208.5	\$ 31,327.40
6	Colin S Edghill-Providing sound system for public announcement for exercise in sophia for AHUAP	27-Sep-19	150,000	208.5	\$ 719.42
7	GRA-being 2% withholding tax deduction for September 2019	30-Sep-19	965,546	208.5	\$ 4,630.92
8	Dionne's Delight Catering Service-Provision of snacks for staff worked at community meetings held at Sophia under the AHUAP	2-Oct-19	34,500	208.5	\$ 165.47
9	Star Party Rentals-Provision of rental service to facilitate meeting	22-Oct-19	301,188	208.5	\$ 1,444.55
10	S Jagmohan-Infrastructure upgrade spohia lot 1- Section A Liliendaal	22-Oct-19	11,423,299	208.5	\$ 54,788.00
11	Industrial Safety Supplies Inc-Supply of Safety equipment for staff under the AHUAP Project	22-Oct-19	287,850	208.5	\$ 1,380.58
12	The Hardware Depot-Supply of Safety equipment for staff under the AHUAP Project	22-Oct-19	607,375	208.5	\$ 2,913.07
13	Republic Bank Ltd-Top Up for staff under the AHUAP project for the month of October 2019	22-Oct-19	579,215	208.5	\$ 2,778.01
14	Bank of Nova Scotia-Top Up for staff under the AHUAP project for the month of October 2019	22-Oct-19	492,735	208.5	\$ 2,363.24
15	CHPA (H.Nauth & sons)-inf upgrade spohia lot 4- Section D Turkeyen	22-Oct-19	11,464,882	208.5	\$ 54,987.44
16	CHPA (KP Jadgeo General Contractor)-inf upgrade sophia lot 3- Section C Turkeyen	22-Oct-19	12,503,216	208.5	\$ 59,967.46
17	CHPA (S Jagmohan )-inf upgrade spohia lot 1- Section A Liliendaal	22-Oct-19	20,408,034	208.5	\$ 97,880.26
18	H.Nauth & sons-inf upgrade spohia lot 4- Section D Turkeyen	22-Oct-19	23,733,032	208.5	\$ 113,827.49
19	Annirud Ramcharitar Construction Firm-inf upgrade sophia lot 6- Interlinking Bridges	22-Oct-19	5,275,516	208.5	\$ 25,302.24
20	CH&PA-GRA 2% deduction reimbursed	5-Nov-19	905,635	208.5	\$ 4,343.57
21	Shereaz Bacchus General Contractor-inf upgrade sophia lot 2- Section B Pattensen	5-Nov-19	9,143,518	208.5	\$ 43,853.80
22	Annirud Ramcharitar Construction Firm-Inf upgrade sophia lot 6- Interlinking Bridges	5-Nov-19	4,269,645	208.5	\$ 20,477.91
23	Colin Talbot Contracting Service-Inf upgrade sophia lot 5- Cummings Park	5-Nov-19	14,019,178	208.5	\$ 67,238.26

24	GRA 2% deduction for October 2019	5-Nov-19	1,384,985	208.5	\$ 6,642.61
25	Republic Bank Ltd-Top Up for staff under the AHUAP project for the month of November 2019	15-Nov-19	579,215	208.5	\$ 2,778.01
26	Bank of Nova Scotia-Top Up for staff under the AHUAP project for the month of November 2019	15-Nov-19	428,507	208.5	\$ 2,055.19
27	Annirud Ramcharitar Construction Firm-Inf upgrade sophia lot 6- Interlinking Bridges	26-Nov-19	5,890,046	208.5	\$ 28,249.62
28	KP Jadgeo General Contractor-inf upgrade sophia lot 3- Section C Turkeyen	26-Nov-19	7,593,138	208.5	\$ 36,417.93
29	Colin Talbot Contracting Service-Infrastructure upgrade sophia lot 5- Cummings Park	26-Nov-19	26,648,439	208.5	\$ 127,810.26
30	H.Nauth & sons-Infrastructure upgrade sophia lot 4- Section D Turkeyen	26-Nov-19	12,813,555	208.5	\$ 61,455.90
31	S.Jagmohan-Infrastructure upgrade sophia lot 1- Section A Liliendaal	26-Nov-19	12,445,480	208.5	\$ 59,690.55
32	GRA- being 2% withholding tax deduction for November, 2019	26-Nov-19	1,334,503	208.5	\$ 6,400.49
33	Intakab Indarjeet-Top Up for staff under the AHUAP project for the month of Nov,2019	26-Nov-19	44,344	208.5	\$ 212.68
34	The Hardware Depot-Payment for personal preotective equiptment(PPE) for CHPA staff	11-Dec-19	918,445	208.5	\$ 4,405.01
35	Industrial Safety Supplies Inc-Payment for personal preotective equiptment(PPE) for CHPA staff	11-Dec-19	135,508	208.5	\$ 649.92
36	Republic Bank Ltd-Top Up for staff under the AHUAP project for the month of December 2019	11-Dec-19	579,215	208.5	\$ 2,778.01
37	Bank of Nova Scotia-Top Up for staff under the AHUAP project for the month of Deceber 2019	11-Dec-19	428,507	208.5	\$ 2,055.19
38	KP Jadgeo General Contractor-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 3	23-Dec-19	13,106,520	208.5	\$ 62,861.01
39	S.Jagmohan-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 1	23-Dec-19	11,405,476	208.5	\$ 54,702.52
40	Annirud Ramcharitar Construction Firm-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 6-Interlinking Bridges	23-Dec-19	2,772,273	208.5	\$ 13,296.27
41	H.Nauth & sons-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 4	23-Dec-19	13,703,966	208.5	\$ 65,726.46
42	Shereaz Bacchus General Contractor-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 2	23-Dec-19	9,978,242	208.5	\$ 47,857.28
43	Colin Talbot Contracting Service-Infrastructure Upgrade at Sophia Housing area,Georgetown,Region#4-Lot 5	23-Dec-19	9,357,049	208.5	\$ 44,877.93
<b>Total</b>					<b>\$ 1,281,134</b>

**Annex 3**

Central Housing & Planning Authority  
Adequate Housing and Urban Accessibility Program

GY- L1031

Reconciliation of Bank Resource for the period 2nd May, 2017 to 31st December, 2019

<b>I AVAILABLE BALANCE OF THE REVOLVING FUND OR ADVANCES (2)</b>			<b>2,194,226.41</b>
<b>Detail</b>	<b>Amount (G\$)</b>	<b>Exchange Rate</b>	<b>Amount in Project Currency</b>
Available balance in the Bank of Guyana foreign currency account as of: 31st December, 2019 Bank: Account No.: 33681127	-	-	-
Available balance in the Bank of Guyana local currency account as of: 31st December, 2019 Bank: Account No.:0163700313011	457,496,206.00	208.50	2,194,226.41
<b>II EXPENSES OR PAYMENTS PENDING JUSTIFICATION /3</b>			<b>1,281,134.00</b>
Expenses or payments pending justification as at 31st December, 2019			1,281,134.00
<b>III TOTAL OF REVOLVING FUND OR ADVANCES PENDING JUSTIFICATION (I+II)</b>			<b>3,475,360.41</b>
<b>IV BALANCE OF THE REVOLVING FUND OR ADVANCES AS PER IDB ACCOUNTING (LMS 1 REPORT)</b>			<b>3,190,745.24</b>
<i>Percentage justified</i>			<i>40%</i>
<b>V DIFFERENCES (IV-III) /4</b>			<b>(284,615.17)</b>
<b>VI IDENTIFICATION OF DIFFERENCES /4</b>			<b>284,614.67</b>
<b>Detail</b>	<b>Amount</b>	<b>Exchange Rate</b>	<b>Total Amount in Project Currency</b>
Unpresented Cheques	59,431,302	\$208.5	285,042.22
Exchange Gains/(Loss)	-		(427.55)

a

b  
a/b

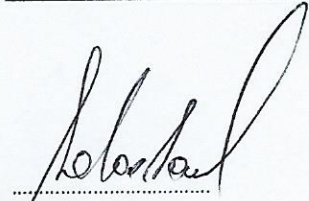


Annex 4

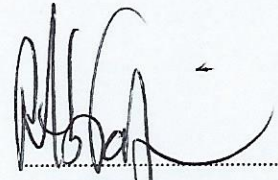
**Central Housing & Planning Authority**  
**Adequate Housing and Urban Accessibility Program/GY- L1031**  
**Reconciliation of the available cash balance for the period 2nd May, 2017 to 31st December, 2019**  
**(Expressed in US Dollars)**

Balance as per Bank:

Name	GYD	Exchange Rate	USD	Amount
BOG Foreign Account (33681127)			0.00	
BOG Local Account (0163700313011)	457,496,206	208.5	2,194,226.41	
				2,194,226
<b>Less:</b>				
Unpresented Cheques	59,431,302	208.5	285,042.22	
				(285,042)
<b>Available cash balance</b>				<b>1,909,184</b>
<b>Statement of cash received &amp; disbursements</b>				<b>1,909,184</b>



LeRon Saul  
 Chief Executive Officer  
 Central Housing & Planning Authority



Reaze Abraham  
 Director of Finance  
 Central Housing & Planning Authority

## Annex 5

**Adequate Housing & Urban Accessibility Program/GY-L1031**  
**Reconciliation Between Statement of Cash Received and Disbursement and Statement of Cumulative Investments**  
**(Expressed in US Dollars)**

Investment Category	Statement of Cash Received and Disbursement			Statement of Cumulative Investments			Variances	
	IDB	GOG	Total	IDB	GOG	Total	IDB	GOG
<b>Component 1: Delivery of Quality Housing and Basic Infrastructure Solutions</b>								
<i>Affordable and Sustainable Housing:</i>								
Home Improvement	-		-	-		-		
Core Home Support	-		-	-		-		
<i>Consolidation of Existing Housing Scheme:</i>								
Infrastrutural Upgrading at Sophia,Georgetown	2,094,695.00		2,094,695.00	2,094,695.00		2,094,695.00		
<i>Implementation Support and Institutional Strenghtening</i>	57,328.00		57,328.00	57,328.00		57,328.00		
<b>Component Total</b>	<b>2,152,023.00</b>	<b>-</b>	<b>2,152,023.00</b>	<b>2,152,023.00</b>	<b>-</b>	<b>2,152,023.00</b>	<b>-</b>	<b>-</b>
<i>Project Administration</i>	171,841.00		171,841.00	171,841.00		171,841.00	-	
	-		-	-		-	-	
<b>Total</b>	<b>2,323,864.00</b>	<b>-</b>	<b>2,323,864.00</b>	<b>2,323,864.00</b>	<b>-</b>	<b>2,323,864.00</b>	<b>-</b>	<b>-</b>

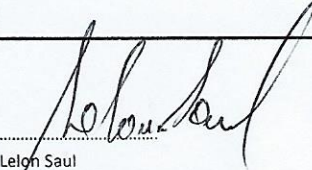
## Central Housing &amp; Planning Authority

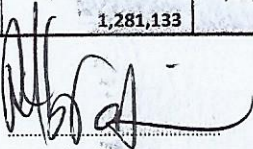
## Adequate Housing and Urban Accessibility Program/GY- L1031

Reconciliation by investment categories between program's records and IDB records (LMS) for the period 2nd May, 2017 to 31st December, 2019

(Expressed in US Dollars)

Investment Category	Expenditure- Statement of cumulative Investment	Expenditure IDB LMS	Difference- SCI vs LMS	Remarks
	A	B	C	
			A-B	
<b>Component 1: Delivery of Quality Housing and Basic Infrastructure Solutions</b>				
<i>Affordable and Sustainable Housing:</i>				
Home Improvement	-	-	-	
Core Home Support	-	-	-	
<i>Consolidation of Existing Housing Scheme:</i>				
Infrastructural Upgrading at Sophia, Georgetown	2,094,695	846,240	1,248,455	
<i>Implementation Support and Institutional Strengthening</i>	57,328	47,979	9,349	
<b>Component Total</b>	<b>2,152,023</b>	<b>894,219</b>	<b>1,257,804</b>	
<i>Project Administration</i>	171,841	148,512	23,329	
<b>Program Total</b>	<b>2,323,864.00</b>	<b>1,042,731</b>	<b>1,281,133</b>	This difference represents expenditure that were not yet justified to IDB (see attached)

  
 LeRon Saul  
 Chief Executive Officer  
 Central Housing & Planning Authority

  
 Reaze Abraham  
 Director of Finance  
 Central Housing & Planning Authority

**Annex 7**

**Adequate Housing and Urban Accessibility Program/GY- L1031**

**Statement of Budgetary Balances**

**For the period 2nd May, 2017 to 31st December, 2019**

**(Express in US Dollars)**

Investment Category	Budget			Expenditure for 2019			Balance	
	IDB	Local	Total	IDB	Local	Total	IDB	Local
<b>Component 1: Delivery of Quality Housing and Basic Infrastructure Solutions</b>								
<i>Affordable and Sustainable Housing:</i>	10,000,000		10,000,000	-		-	10,000,000	
Home Improvement								
Core Home Support								
<i>Consolidation of Existing Housing Scheme:</i>	16,000,000		16,000,000	2,094,695		2,094,695	13,905,305	
Infrastructural Upgrading at Sophia, Georgetown								
<i>Implementation Support and Institutional Strengthening</i>	1,000,000		1,000,000	57,328		57,328	942,672	
<b>Component Total</b>	<b>27,000,000</b>		<b>27,000,000</b>	<b>2,152,023</b>		<b>2,152,023</b>	<b>24,847,977</b>	
<i>Project Administration</i>	1,500,000		1,500,000	171,841		171,841	1,328,159	
<b>Total</b>	<b>28,500,000</b>		<b>28,500,000</b>	<b>2,323,864</b>		<b>2,323,864</b>	<b>26,176,136</b>	
<b>Percentage %</b>	<b>100</b>			<b>8.2</b>			<b>91.8</b>	

Annex 8

Adequate Housing and Urban Accessibility Program/GY- L1031  
Statement of Budgeted Forecast against Actual Expenditure  
 (Expressed in US Dollars)

Investment Category	Project Budget US\$	Budgeted Expenditure US\$ (2018)	Actual Expenditure US\$ (2018)	Variance US\$	Comments
<b>Component 1: Delivery of Quality Housing and Basic Infrastructure Solutions</b>					
<i>Affordable and Sustainable Housing:</i>	10,000,000	762,500	-	762,500	The beneficiaries selection process a requirement as mentioned in the program operating regulation, must firstly be completed before disbursements are made however, there were few challenges with the approval process and constrains as such, this process is currently ongoing and are expected to complete within the 1st quarter of 2020.
Home Improvement					
Core Home Support					
<i>Consolidation of Existing Housing Scheme:</i>	16,000,000	1,130,625	2,094,695	(964,070)	Not withstanding the projected cash flow, the contractors had increased their resources to accelerate the works on the projects hence resulted in additional measured paments processed and issued than anticipated at the commencement of 2019.
Infrastrutural Upgrading at Sophia,Georgetown					
<i>Implementation Support and Institutional Strenghtening</i>	1,000,000	272,500	57,328	215,172	There were Inadequate repsonses for EOI for 2 items under this sub-component as such, Executing Agency will be re-advertising for same in 2020. Additionally, challenges related to the procurement process for assets under the program were experienced during the year.
<b>Component Total</b>	<b>27,000,000</b>	<b>2,165,625</b>	<b>2,152,023</b>	<b>13,602</b>	
<i>Project Administration</i>	1,500,000	248,500	171,841	76,659	
<b>Total</b>	<b>28,500,000</b>	<b>2,414,125</b>	<b>2,323,864</b>	<b>90,261</b>	