

**AUDITED FINANCIAL STATEMENTS OF THE
ADEQUATE HOUSING AND URBAN ACCESSIBILITY
PROGRAM IDB LOAN AGREEMENT № 2741/BL-GY**



FOR THE YEAR ENDED 31 DECEMBER 2021

**AUDITORS: AUDIT OFFICE OF GUYANA
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

**AUDITED FINANCIAL STATEMENTS OF THE
ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM
LOAN AGREEMENT № 2741/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Audit Office of Guyana

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159/IADB: 85/2022

27 April 2022

Mr. Vladim Persaud
Head of Budget Agency
Ministry of Public Works
Wight's Lane
Kingston
Georgetown.

Dear Mr. Persaud,

AUDIT OF THE FINANCIAL STATEMENTS FOR THE
ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM
IDB LOAN AGREEMENT № 2741/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

I forward herewith two (2) copies of the audited financial statements for the above-mentioned Program for the year ended 31 December 2021, together with the Report of the Auditor General and Internal Control Report thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,


MARCEL PINDER*
AUDIT MANAGER (ag)
FOR AUDITOR GENERAL



Audit Office of Guyana

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana
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159/IADB:85/2022

27 April 2022

Mr. Lucas Hoepel
Financial Specialist
Inter-American Development Bank
47 High Street
Kingston
Georgetown.

Dear Mr. Hoepel,

AUDIT OF THE FINANCIAL STATEMENTS FOR THE
ADEQUATE HOUSING AND URBAN ACCESSIBILITY PROGRAM
LOAN AGREEMENT № 2741/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

I forward herewith one (1) copy of the audited financial statements of the above-mentioned Program for the year ended 31 December 2021, together with the Report of the Auditor General and management letter thereon.

Should you need any clarification or explanation, please do not hesitate to let me know.

With kind regards.

Yours sincerely,


MARCEL PINDER
AUDIT MANAGER (ag)
FOR AUDITOR GENERAL



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AG:92 /2022

27 April 2022

REPORT OF THE AUDITOR GENERAL ON THE
THE STATEMENT OF CUMULATIVE INVESTMENTS AND
STATEMENT OF CASH RECEIVED AND DISBURSEMENTS
FOR ADEQUATE HOUSING AND ACCESSIBILITY PROGRAM
IDB LOAN AGREEMENT No. 2741/BL-GY
FOR THE YEAR ENDED 31 DECEMBER 2021

Audit Opinion

I have audited the Financial Statements of the Adequate Housing and Accessibility Program carried out by the Ministry of Public Works and financed with resources of the Loan Agreement № 2741 BL-GY of the Inter-American Development Bank (IDB), which include the Statement Of Cumulative Investments for the year ended 31 December 2021, the Statement of Cash Received and Disbursements, and the notes to the Financial Statements, prepared for the year ended 31 December 2021, which include a summary of relevant accounting policies.

In my opinion, the accompanying Financial Statements of the Adequate Housing and Accessibility Program for the year ended 31 December 2021 have been prepared in all material respects, in accordance with the financial reporting requirements of Section 5.03 of the Loan Agreement № 2741/BL-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB.

Basis for Audit Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs) issued by the International Federation of Accountants (IFAC), the International Standards of Supreme Audit Institutions (ISSAIs) and the Audit Act 2004. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Adequate Housing and Accessibility Program in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in Guyana and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility

Management is responsible for the preparation of these Financial Statements in accordance with the requirements established in Section 5.03 of the Loan Agreement № 2741/BL-GY and the Audited Financial Reports and External Audit Management Handbook for projects financed by the IDB. In addition, management is responsible for establishing internal control as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance that the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs and ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



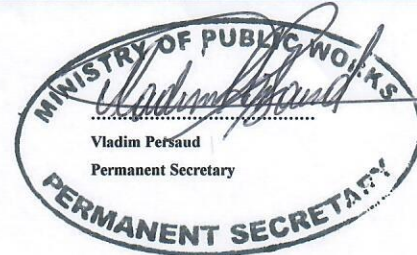
AUDIT OFFICE
63 HIGH STREET
KINGSTON
GEORGETOWN
GUYANA.

Ministry of Public Works
 LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
 Between the Cooperative Republic of Guyana
 and Inter-American Development Bank
 Statement of Cash Received and Disbursements Made
 Expressed in US Dollars
 Year ended 31 December 2021

	Reference	Year Ended 31 December 2021			Year Ended 31 December 2020		
		IDB	LOCAL	TOTAL	IDB	LOCAL	TOTAL
CASH RECEIVED							
Accumulated cash at the beginning of the period		21,332,073.10		21,332,073.10	13,195,979.32		13,195,979.32
Activity during the year							
Advance of Funds	7	9,000,000.00		9,000,000.00	8,136,237.66		8,136,237.66
Interest received net of charges (App 5)		0.00		0.00	0.00		0.00
Exchange gain for the period (App 6)	6	26.73		26.73	-143.88		-143.88
Exchange loss reimbursed by the Government of Guyana (App 6)	6	2,850.54		2,850.54	0.00		0.00
Counterpart Funding:		0.00	3,000,000	3,000,000.00	0.00		
Total cash received as at 31 December 2021		30,334,950.37	3,000,000.00	33,334,950.37	21,332,073.10		21,332,073.10
DISBURSEMENTS MADE							
Accumulated balance at the beginning of the period		17,534,109.53		17,534,109.53	12,967,095.60		12,967,095.60
Activity during the period							
Payments for goods and services		12,092,076.91	1,513,585	13,605,661.91	4,567,013.93		4,567,013.93
Total Cash Disbursement as at 31 December 2021		29,626,186.44	1,513,585.00	31,139,771.44	17,534,109.53		17,534,109.53
AVAILABLE CASH AS OF 31 DECEMBER 2021		708,763.93	1,486,415.00	2,195,178.93	3,797,963.57	0.00	3,797,963.57

The accompanying notes are an integral part of this statement


Ron Rahaman
 Coordinator (ag)

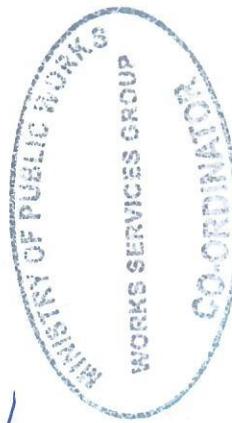



Ministry of Public Works
 LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
 Statement of Cumulative Investments
 Expressed in US dollars

INVESTMENT COMPONENTS	Cumulative at end of 2020			Movement during 2021			Cumulative at end of 2021		
	IDB	GOG	Total	IDB	GOG	Total	IDB	GOG	Total
20.00.00 Enhancement of Urban Road Network and Road Safety	17,826,123.28	0.00	17,826,123.28	12,070,900.70	1,513,585.00	13,584,485.70	29,897,023.98	1,513,585.00	31,410,608.98
20.01.00 Expansion and Rehabilitation of the Sheriff-Mandela Road	16,441,076.60	0.00	16,441,076.60	12,070,900.70	651,823.00	12,722,723.70	28,511,977.30	651,823.00	29,163,800.30
20.02.00 Road Safety Action Plan (RSAP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20.03.00 Implementation and Support and Institutional Strengthening	1,385,046.68	0.00	1,385,046.68	0.00	861,762.00	861,762.00	1,385,046.68	861,762.00	2,246,808.68
Project Administration - WSG	219,290.09	0.00	219,290.09	21,176.21	0.00	21,176.21	240,466.30	0.00	240,466.30
	18,045,413.37	0.00	18,045,413.37	12,092,076.91	1,513,585.00	13,605,661.91	30,137,490.28	1,513,585.00	31,651,075.28

The accompanying notes are an integral part of this statement


 Kon Rahaman
 Coordinator (ag)




 Vladimir Persaud
 Permanent Secretary
 MINISTRY OF PUBLIC WORKS SERVICES GROUP COORDINATOR

NOTES TO THE FINANCIAL STATEMENT

1 Description of Program

The Government of Guyana entered into Loan Contract LO – 2741-BL/GY with the Inter-American Development Bank for a loan of US \$66,200,000 (Sixty Six million Two hundred thousand United States dollars) and a Counterpart Contribution of US \$3,000,000 (Three million United States dollars) to enhance mobility and safety by reducing vehicle operating cost travel times and road fatalities.

An Amending Agreement was entered into between the CO-OPERATIVE REPUBLIC OF GUYANA (the "Borrower") and the INTER-AMERICAN DEVELOPMENT BANK (the "Bank",) on December 11, 2017. The execution of the Project and the utilization of the resources of the financing from the Bank shall be carried out by the Ministry of Communities, through the Central Housing and Planning Authority (CH&PA) for Component 1 for the sum of US \$28,500,000 (Twenty eight million five hundred thousand United States Dollars), with no Counterpart Contribution and by the Ministry of Public Infrastructure, through the Works Services Group (WSG) for Component 2 for US \$35,000,000 (Thirty five million United States Dollars) and a Counterpart Contribution of US \$3,000,000 (Three million United States Dollars).

The specific objectives of Component 2 of the Program are : (i) Expansion and rehabilitation of the Sheriff-Mandela road (ii) Road Safety Action Plan (RSAP) (iii) Implementation support and institutional strengthening and (iv) Project administration.

2 Significant accounting policies**Cash Basis of Accounting**

The financial statements have been prepared using the cash basis of accounting, recognizing revenue when the cash is received and recognizing expenses when the cash has been disbursed. This accounting policy differs from the IPSAS under which transactions should be recorded when they occur and not when they are paid. However, the IPAS have been applied to circumstances such as those discussed in chapter "Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting"

3 Available Cash Balance

The available cash balance as of 31 December 2021 is deposited in the Program's bank accounts, and includes earned interest income and exchange rate earnings:

		<u>2020- Amt. US\$</u>	<u>2021 - Amt. US\$</u>
Bank Account	Crown Agents Bank 33681116	3,742,414.70	671,514.01
Bank Account	Bank of Guyana Account - 0162700440012	56,854.95	37,707.42
Total		<u>3,799,269.65</u>	<u>709,221.43</u>

As at 31st December 2021, there was an Exchange rate gain of US\$26.73 on the Government of Guyana refund of exchange losses and interest charges. See Appendices 5 & 6

4 Advances Pending Justification

At 31 December 2021 the amount pending justification to the IDB amounted to: US\$1,690.51

	2021	2020
<i>See Appendix 4</i>	1,690.51	918,084.62

5 Advances and Justification

		2021	2020
Opening balance of advances		4,718,909.42	3,102,075.63
Amounts Justified during the period	<i>See Appendix 7</i>	(13,008,471.15)	(6,519,403.87)
Advances received		9,000,000.00	8,136,237.66
Closing balance of advances		<u>710,438.27</u>	<u>4,718,909.42</u>

6 Local Counterpart funds

The Government of the Cooperative Republic of Guyana has committed to contribute a sum of US\$ 3,000,000.00. As at 31 December 2021 the government has made a total contribution of US\$1,513,585 . There was provision in the 2021 National Budget for Local Contribution of US\$1,547,619.

7 Investment Categories

	2021	2020
Enhancement of Urban Road Network and Road Safety		
Expansion and Rehabilitation of the Sheriff-Mandela Road	12,070,900.70	3,968,797.84
Road Safety Action Plan (RSAP)	0.00	-
Implementation and Support and Institutional Strengthening	0.00	571,220.14
Project Administration		
WSG	21,176.21	26,995.95
Total	12,092,076.91	4,567,013.93

8 Disbursements Made

There were two (2) advance of funds disbursement in this period.

See Appendix 7

Justification of Advance of Funds

There were seven (7) justification of advances in this period.

See Appendix 7

9 Reconciliation of Statement of Cash Flow and Statement of Cumulative Investments

See attached Appendix 1

10 Reconciliation by investment categories between the program's records and the IDB's records

See attached Appendix 2

11 Contingencies

There were no contingencies

12 Subsequent events

There were no subsequent events

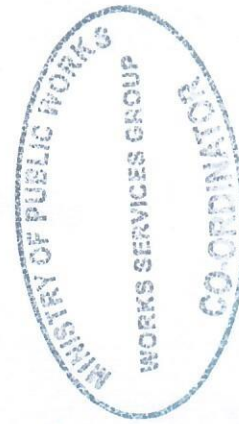
17 Status of Adjustments arising from the Independent auditors' non-standard opinion in the prior year or period.

Not Applicable

Ministry of Public Works
 LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
 Budgeted Investment against Actual Investment for the Year Ended 31 December 2021

INVESTMENT COMPONENTS	Current Budget			Expenditure for the period			Balance on Budget			Percentage Completed		
	IDB	GOG	Total	IDB	GOG	Total	IDB	GOG	Total	IDB	GOG	Total
20.00.00 Enhancement of Urban Road Network and Road Safety	9,926,947.00	0.00	9,926,947.00	12,070,900.70	1,513,585.00	13,584,485.70	(2,143,953.70)	(1,513,585.00)	(3,657,538.70)	121.60%		136.84%
20.01.00 Expansion and Rehabilitation of the Sheriff-Mandela Road	8,810,811.00	0.00	8,810,811.00	12,070,900.70	651,823.00	12,722,723.70	(3,260,089.70)	(651,823.00)	(3,911,912.70)	137.00%		144.40%
20.02.00 Road Safety Action Plan (RSAP)	175,000.00	0.00	175,000.00	-	0.00	0.00	175,000.00	0.00	175,000.00	0.00%		0.00%
20.03.00 Implementation and Support and Institutional Strengthening	941,136.00	0.00	941,136.00	0.00	861,762.00	861,762.00	941,136.00	(861,762.00)	79,374.00	0.00%		91.37%
Project Administration	25,089.00	0.00	25,089.00	21,176.21	0.00	21,176.21	3,912.79	0.00	3,912.79	84.40%		84.40%
WSG	25,089.00	0.00	25,089.00	21,176.21	0.00	21,176.21	3,912.79	0.00	3,912.79	84.40%		84.40%
Interest												
Credit Fees												
	9,952,036.00	0.00	9,952,036.00	12,092,076.91	1,513,585.00	13,605,661.91	(2,140,040.91)	(1,513,585.00)	(3,653,625.91)	121.50%		136.71%


 Ron Rahaman
 Coordinator (ag)




 Vladimir Persaud
 Permanent Secretary



Statement of Available Balance as at December, 2021

INVESTMENT CATEGORY	BUDGET			2021			CUMULATIVE as at December 31, 2021			AVAILABLE BALANCE		
	IDB	GOG	TOTAL	IDB	GOG	TOTAL	IDB	GOG	TOTAL	IDB	GOG	TOTAL
20.00.00												
Enhancement of Urban Road Network and Road Safety	35,000,000.00	3,000,000.00	38,000,000.00	12,092,076.91	1,513,585.00	13,605,661.91	30,137,489.76	1,513,585.00	31,651,074.76	4,862,510.24	1,486,415.00	6,348,925.24
20.01.00												
Expansion and Rehabilitation of the Sheriff-Mandela Road	31,000,000.00		31,000,000.00	12,070,900.70	651,823.00	12,722,723.70	28,511,977.36	651,823.00	29,163,800.36	2,488,022.64	-651,823.00	1,836,199.64
20.02.00												
Road Safety Action Plan (RSAP)	500,000.00		500,000.00			0.00	0.00	0.00	0.00	500,000.00	0.00	500,000.00
20.03.00												
Implementation and Support and Institutional Strengthening	3,000,000.00	3,000,000.00	6,000,000.00		861,762.00	861,762.00	1,383,046.25	861,762.00	2,246,808.25	1,614,953.75	2,138,238.00	3,753,191.75
20.04.00												
Project Administration - WSG	500,000.00	0.00	500,000.00	21,176.21		21,176.21	240,466.14	0.00	240,466.14	259,533.86	0.00	259,533.86
	35,000,000.00	3,000,000.00	38,000,000.00	12,092,076.91	1,513,585.00	13,605,661.91	30,137,489.76	1,513,585.00	31,651,074.76	4,862,510.24	1,486,415.00	6,348,925.24


Ron Rahaman
 Coordinator (ag)




Vladim Persaud
 Permanent Secretary



RECONCILIATION OF BANK RESOURCES

NAME OF EXECUTING AGENCY:

 Work Services Group
 LO-2741/BL-GY-3: Adequate Housing and
 Urban Accessibility Program (GY-L1031)

Loan Contract or Technical Cooperation Agreement number:

Request number:

Date:

18-Feb-22

I AVAILABLE BALANCE OF THE REVOLVING FUND OR ADVANCES (2)	709,221.43
--	-------------------

Detail	Amount	Exchange Rate	Amount in Project Currency
Available balance in the project currency account as of: 31 Dec-2021 Bank: Crown Agents Bank Account No.: 33681116			671,514.01
Available balance in the local currency account as of: 31-Dec-2021 Bank: Bank of Guyana Account No.: 0162700440012	7,861,998.00	208.50	37,707.42

II EXPENSES OR PAYMENTS PENDING JUSTIFICATION /3	1,690.51
---	-----------------

Expenses or payments pending justification in this request	
Expenses or payments pending justification and not included in this request as per the project accounting records	1,690.51

III TOTAL OF REVOLVING FUND OR ADVANCES PENDING JUSTIFICATION (I+II)	710,911.94
---	-------------------

IV BALANCE OF THE REVOLVING FUND OR ADVANCES AS PER IDB ACCOUNTING (LMS 1 REPORT)	710,438.27
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Percentage justified

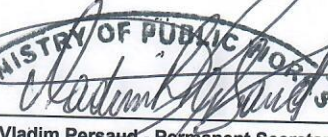
0%

V DIFFERENCES (IV-III) /4	(473.67)
----------------------------------	-----------------

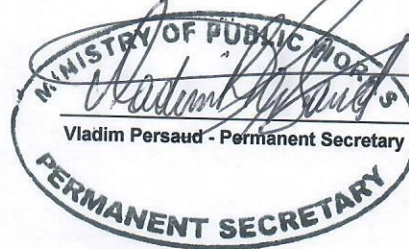
VI IDENTIFICATION OF DIFFERENCES /4	
--	--

Detail	Amount GYD	Exchange Rate	Total Amount in Project Currency
Exchange differences			
Other differences Unpresented cheques	94,204	208.5	451.82

We hereby certify that: a) the expenses specified in number II were made for the purposes set forth in the Contract/Agreement; and b) the documentation supporting the expenses made with resources from the Revolving Fund or Advances and pending justification is available for IDB inspection.



Vladim Persaud - Permanent Secretary



Notes:

- 1) Is the current account exclusively used for the Revolving Fund or Advances? YES
- 2) Attach a copy of bank account statements for the accounts in which the resources from the Revolving Fund or Advances are deposited, their corresponding reconciliations, and the available balance of the Local Counterpart, if using the same current account as the Revolving Fund or Advances.
- 3) Attach a list of expenses or payments made with resources from the Revolving Fund or Advances and pending justification.
- 4) In the event of a difference, attach a reconciliation and the relevant explanation.

LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)

RECONCILIATION OF ADVANCE OF FUNDS

YEAR ENDED DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>
I Bank Account Balance	709,221.43	3,799,269.66
USD	671,514.01	3,742,414.71
Local	37,707.42	56,854.95
II Expense or Payment Pending Justification	1,690.51	918,084.62
III Total Advance of Funds Pending Justification	710,911.94	4,717,354.28
IV Balance of the Advance of Fund (as per IDB)	710,438.27	4,718,909.42
V Difference (IV-III)	<u><u>(473.67)</u></u>	<u><u>1,555.14</u></u>
Analysis of Difference:		
Bank Charges		1,267.03
EX Loss	(26.73)	1,583.51
Unpresented Cheques	(451.82)	(1,300.38)
Unreconciled Difference	4.88	4.98
TOTAL	<u><u>(473.67)</u></u>	<u><u>1,555.14</u></u>

Ministry of Public Works

**LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
Between the Cooperative Republic of Guyana and Inter-American Development Bank**

**Reconciliation of Statement of Cash Received and Disbursements
and Statement of Cumulative Investments for the Year Ended 31 December 2021**

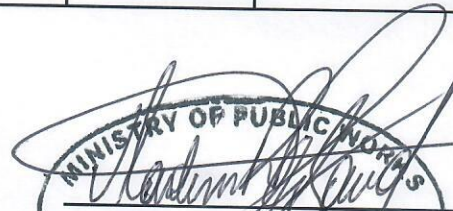
Expressed in US Dollars

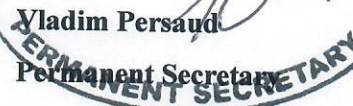
Appendix 1

Particulars	Inter-American Development	Government of Guyana	Total
Disbursement as per Statement of Cumulative Investments	12,092,076.91	1,513,585.00	13,605,661.91
Disbursement as per Statement of Cash Flow	12,092,076.91	1,513,585.00	13,605,661.91
Difference	0.00	0.00	0.00


Ron Rahaman
Coordinator (ag)




Vladim Persaud
Permanent Secretary



Ministry of Public Works
 LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
 Between the Cooperative Republic of Guyana and the Inter - American Development Bank
 Reconciliation of Statement of Cumulative Investments to IDB Operational and Financial Executive Summary
 For the Year Ended 31 December 2021

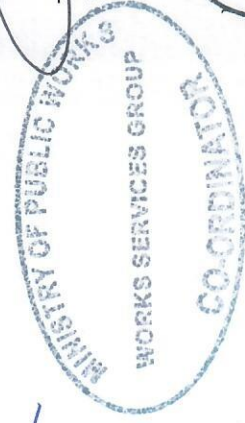
Appendix 2

Expressed in US dollars

Name		Expenditure Statement of Cumulative Investments	Expenditure IDB OPS Statement	Difference Financial vs IDB OPS	Unjustified	Remarks
Investment Component						
20.00.00	Enhancement of Urban Road Network and Road Safety	29,897,023.98	29,897,023.61	-0.37	0.00	
20.01.00	Expansion and Rehabilitation of the Sheriff-Mandela Road	28,511,977.30	28,511,977.36	0.06	0.00	Points difference due to rounding
20.02.00	Road Safety Action Plan (RSAP)	0.00	0.00	0.00		
20.03.00	Implementation and Support and Institutional Strengthening	1,385,046.68	1,385,046.25	-0.43	0.00	Points difference due to rounding
20.04.00	Project Administration	240,466.30	238,775.78	-1,690.52	1,690.52	
	WSG	240,466.30	238,775.78	-1,690.52	1,690.52	Amount paid from Advance of Fund pending justification.
	Total	30,137,490.28	30,135,799.39	-1,690.89	1,690.52	

Ron Rahaman
 Ron Rahaman
 Coordinator (ag)

Vladimir Persaud
 Vladimir Persaud
 Permanent Secretary



Ministry of Public Works
LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)

Appendix 3

Advance of Fund .

(Reconciliation and Declaration of OPS 1 and actual balance year ended 31 December, 2021)

IDB - LMS	710,438.27
Amount paid not yet submitted	<u>1,690.51</u>
	<u>708,747.76</u>
 Available Balance	
Crown Agents Bank 33681116	671,514.01
Bank of Guyana Account - 0162700440012	<u>37,707.42</u>
	709,221.43
Bank charges	
Exchange Loss	-26.73
Unpresented cheques	<u>-451.82</u>
	<u>708,742.88</u>
Unreconciled difference	<u><u>4.88</u></u>

LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)

Between the Cooperative Republic of Guyana and Inter-American Development Bank

Expenditure Made with resources of the Advance of Funds not yet submitted to the bank

For the year ended 31 December 2021

Expressed in US dollars

Investment Category	Description	Supplier or Contractor Name	Country of Origin	Date of Payment	Amount & Currency of Payment (US\$)	Amount & Currency of Payment (G\$)	Exchange Rate	Amount US\$
20.04.00	Top up for R. Rahaman e tal for December 2021	Republic Bank	GUYANA	9-Dec-21		179,656.00	208.50	861.66
20.04.00	Top Up for Andy Sookraj for December 2021	Nova Scotia Bank	GUYANA	9-Dec-21		78,612.00	208.50	377.04
20.04.00	PAYE for R. Rahaman e tal for December 2021	GRA	GUYANA	9-Dec-21		94,204.00	208.50	451.82
								1,690.51

Ministry of Public Works
LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
Interest Earned and Bank Charges for the period ending 31 December 2021

Appendix 5

Interest Earned	2014	2015	2016	2017	2018	2019	2020	2021	Total
Months									
JANUARY	0.00								0.00
FEBRUARY									0.00
MARCH									0.00
APRIL									0.00
MAY									0.00
JUNE									0.00
JULY									0.00
AUGUST									0.00
SEPTEMBER									0.00
OCTOBER									0.00
NOVEMBER									0.00
DECEMBER									0.00
TOTAL	0.00	0.00	0.00	0.00					0.00
Bank Charges	2014	2015	2016	2017	2018	2019	2020	2021	Total
Months									
JANUARY	297.89	988.73	310.13						1,596.75
FEBRUARY	1,070.11	980.58	355.74						2,406.43
MARCH	1,020.00	980.47	318.61						2,319.08
APRIL	1,019.89	980.36	290.69						2,290.94
MAY	1,028.68	980.25	275.69						2,284.62
JUNE	1,019.45	919.44	275.69						2,214.58
JULY	1,019.35	500.67	275.69						1,795.71
AUGUST	1,024.42	500.56	275.69						1,800.67
SEPTEMBER	1,008.38	500.56	594.12						2,103.06
OCTOBER	1,008.27	500.46							1,508.73
NOVEMBER	1,012.65	500.46							1,513.11
DECEMBER	1,018.91	300.35			1,267.03				2,586.29
TOTAL	11,548.00	8,632.89	2,972.05	0.00	1,267.03				24,419.97
Interest	0.00	0.00	0.00	0.00	0.00				0.00
Bank charges	11,548.00	8,632.89	2,972.05	0.00	1,267.03				24,419.97
Net Interest	-11,548.00	-8,632.89	-2,972.05	0.00	-1,267.03				-24,419.97

Refund from GOG vide Rec 33-804382, 33-804392

23,152.94

Refund from GOG vide Rec 33-944351

(1267.03@210.45468=266,652)

266,652.00

208.5

1,278.91

Bal due USD

11.88

Ministry of Public Works
LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
Exchange rate gains/losses clarification as at 31 December, 2021

Appendix 6

Period	Opening Balance + Funds Received	Closing Balance + Payments	Exchange Gain/loss	Amount Reimbursed	Balance to be Reimbursed
Dec, 2013	100,000.00	99,861.13	-138.87	-138.87	0.00
Jan - Jun-14	73,901.44	73,040.65	-860.79	-860.79	0.00
Jul- Dec -14	127,785.97	127,338.43	-447.54	-447.54	0.00
Jan - Dec - 15	96,785.35	95,783.86	-1,001.49	-1,001.49	0.00
Jan - Dec - 16	217,356.56	216,968.34	-388.22	-388.22	0.00
Jan - Dec - 17	357,679.30	355,562.60	-2,116.70	-2,116.70	0.00
Jan - Dec - 18	198,718.96	197,252.08	-1,466.88	-1,466.88	0.00
Jan - Dec - 19	101,701.25	101,701.25	0.00		0.00
Jan - Dec - 20	83,278.53	83,134.65	-143.88	-143.88	0.00
Jan - Apr - 21	55,554.57	55,554.57	0.00		0.00
May - Dec - 21	58,431.95	58,431.95	0.00		0.00
Total			-6,564.37	-6,564.37	0.00

Refund from GOG vide Rec 33-804382 & 33-804392 (19 & 26-Jan. 2017)	2,041.75
Refund from GOG vide Rec 33-875798 (31-Dec. 2018) - GYD612,815 / 208.50	2,939.11
Refund from GOG vide Rec 33-944351 (3-Aug 2021) GYD333,257/208.5	<u>1,598.35</u>
Total losses reimbursed	<u><u>6,579.21</u></u>

	GYD	ROE	
Refund from GOG vide Rec 33-944351 (3-Aug	333,257	210.45468	1,583.51
Refund from GOG vide Rec 33-944351 (3-Aug	333,257	208.5	<u>1,598.35</u>
Exchange Gain			<u><u>-14.85</u></u>
Exchange Gain from refund of Bank charges			-11.88
			-26.73

Ministry of Public Works
LO-2741/BL-GY-3: Adequate Housing and Urban Accessibility Program (GY-L1031)
Between the Cooperative Republic of Guyana
and Inter-American Development Bank
Disbursements for the Year ended 31 December 2021

Appendix 7

Advance of Funds

No.	Request No.	Date Received	Amount Requested	Amount Disbursed	Amount Recorded
1	31	1-Jul-21	6,500,000.00	4,500,000.00	4,500,000.00
2	34	8-Oct-21	7,007,132.20	4,500,000.00	4,500,000.00
Sub Total			13,507,132.20	9,000,000.00	9,000,000.00

Justification of Advance of Funds

No.	Request No.	Date Justified	Amount Requested	Amount Disbursed	Amount Recorded
1	28	14-Apr-21	2,231,013.85	2,231,013.85	2,231,013.85
2	29	17-Jun-21	1,326,042.20	1,326,042.20	1,326,042.20
3	30	29-Jun-21	1,000,000.00	1,000,000.00	1,000,000.00
4	32	6-Oct-21	2,629,566.49	2,629,566.49	2,629,566.49
5	33	6-Oct-21	1,970,000.00	1,970,000.00	1,970,000.00
6	35	20-Dec-21	1,594,508.81	1,594,508.81	1,594,508.81
7	36	20-Dec-21	2,257,339.80	2,257,339.80	2,257,339.80
			13,008,471.15	13,008,471.15	13,008,471.15